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**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2006
FOR
MOUNTBATTEN COURT MANAGEMENT LIMITED**

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MOUNTBATTEN COURT MANAGEMENT LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2006**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Chartered Accountants' Report	7
Profit and Loss Account	8

MOUNTBATTEN COURT MANAGEMENT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2006**

DIRECTORS: I Connor
M Reeve

SECRETARY: I Connor

REGISTERED OFFICE: 18-20 Bank Street
Braintree
ESSEX CM7 1UP

REGISTERED NUMBER: 2005607 (England and Wales)

ACCOUNTANTS: Lambert Chapman
Chartered Accountants
3 Warners Mill
Silks Way
Braintree
Essex CM7 3GB

MOUNTBATTEN COURT MANAGEMENT LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST DECEMBER 2006**

The directors present their report with the financial statements of the company for the year ended 31st December 2006

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management of flats

DIRECTORS

M Reeve has held office during the whole of the period from 1st January 2006 to the date of this report

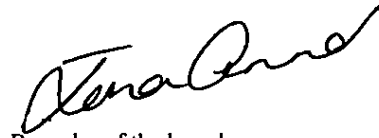
Other changes in directors holding office are as follows

I Connor - appointed 7th June 2006

J E Barnard - resigned 22nd June 2006

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



By order of the board
I Connor - Secretary

Date 19/07/07

MOUNTBATTEN COURT MANAGEMENT LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2006**

	Notes	2006 £	2005 £
TURNOVER		23,054	23,708
Administrative expenses		<u>19,132</u>	<u>18,933</u>
OPERATING PROFIT	2	3,922	4,775
Interest receivable and similar income		<u>235</u>	<u>152</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		4,157	4,927
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>4,157</u></u>	<u><u>4,927</u></u>

The notes form part of these financial statements

MOUNTBATTEN COURT MANAGEMENT LIMITED

BALANCE SHEET 31ST DECEMBER 2006

	Notes	2006 £	£	2005 £	£
FIXED ASSETS					
Tangible assets	4		5,904		7,444
CURRENT ASSETS					
Debtors	5	7,085		5,116	
Cash at bank		18,010		13,950	
		<u>25,095</u>		<u>19,066</u>	
CREDITORS					
Amounts falling due within one year	6	<u>3,033</u>		<u>2,701</u>	
NET CURRENT ASSETS			<u>22,062</u>		<u>16,365</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>27,966</u>		<u>23,809</u>
CAPITAL AND RESERVES					
Called up share capital	7		99		99
Profit and loss account	8		<u>27,867</u>		<u>23,710</u>
SHAREHOLDERS' FUNDS			<u>27,966</u>		<u>23,809</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on 19th July 2007 and were signed on its behalf by



M Reeve - Director



I Connor - Director

The notes form part of these financial statements

MOUNTBATTEN COURT MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property - 20% Straight Line Method

Turnover

Turnover represents management charges

Tax Charge

The company is a mutual organisation and is only liable to corporation tax on interest received, if the tax due is greater than £100

2 OPERATING PROFIT

The operating profit is stated after charging

	2006	2005
	£	£
Depreciation - owned assets	<u>1,540</u>	<u>374</u>
Directors' emoluments and other benefits etc	<u>-</u>	<u>-</u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31st December 2006 nor for the year ended 31st December 2005

4 TANGIBLE FIXED ASSETS

	Improvements to property £
COST	
At 1st January 2006	
and 31st December 2006	<u>13,534</u>
DEPRECIATION	
At 1st January 2006	6,090
Charge for year	<u>1,540</u>
At 31st December 2006	<u>7,630</u>
NET BOOK VALUE	
At 31st December 2006	<u>5,904</u>
At 31st December 2005	<u>7,444</u>

MOUNTBATTEN COURT MANAGEMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2006**

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006	2005
	£	£
Trade debtors	5,466	5,116
Prepayments	1,619	-
	<u>7,085</u>	<u>5,116</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006	2005
	£	£
Trade creditors	1,242	975
Other creditors	1,791	1,726
	<u>3,033</u>	<u>2,701</u>

7 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid Number	Class	Nominal value	2006	2005
			£	£
99	Ordinary Shares	£1	<u>99</u>	<u>99</u>

8 RESERVES

	Profit and loss account £
At 1st January 2006	23,710
Profit for the year	<u>4,157</u>
At 31st December 2006	<u>27,867</u>

9 ULTIMATE CONTROL

The Company is a mutual organisation and is not controlled by any one party

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MOUNTBATTEN COURT MANAGEMENT LIMITED**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31st December 2006 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st December 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Lambert Chapman

Lambert Chapman
Chartered Accountants
3 Warners Mill
Silks Way
Braintree
Essex CM7 3GB

Date *19th July 2007*