

Registered Number 02003261

Majoracre Ltd

Abbreviated Accounts

30 June 2012

Majoracre Ltd

Registered Number 02003261

Company Information

Registered Office:

227 Sea Street
Herne Bay
Kent
CT6 8JZ

Reporting Accountants:

Hilary Adams Ltd
Chartered Accountants
158 High Street
Herne Bay
Kent
CT6 5NP

Majoracre Ltd

Registered Number 02003261

Balance Sheet as at 30 June 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	469	0
Investment property	3	1,260,000	1,405,000
		<u>1,260,469</u>	<u>1,405,000</u>
Current assets			
Debtors	4	508,874	483,874
Cash at bank and in hand		0	20,162
Total current assets		<u>508,874</u>	<u>504,036</u>
Creditors: amounts falling due within one year	5	(125,080)	(99,490)
Net current assets (liabilities)		383,794	404,546
Total assets less current liabilities		<u>1,644,263</u>	<u>1,809,546</u>
Creditors: amounts falling due after more than one year	5	(238,160)	(396,592)
Total net assets (liabilities)		<u>1,406,103</u>	<u>1,412,954</u>
Capital and reserves			
Called up share capital	6	600	600
Revaluation reserve		779,627	881,649
Profit and loss account		625,876	530,705
Shareholders funds		<u>1,406,103</u>	<u>1,412,954</u>

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- a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 September 2012

And signed on their behalf by:

G S Joiner, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
Additions	-	<u>700</u>
At 30 June 2012	-	<u>700</u>
Depreciation		
Charge for year	-	<u>231</u>
At 30 June 2012	-	<u>231</u>
Net Book Value		
At 30 June 2012		469
At 30 June 2011	-	<u>0</u>

3 **Investment Property**

Cost Or Valuation	£
At 01 July 2011	1,405,000
Disposals	<u>(145,000)</u>
At 30 June 2012	<u>1,260,000</u>
Net Book Value	
At 30 June 2012	1,260,000
At 30 June 2011	<u>1,405,000</u>

4 **Debtors**

The aggregate amount of debtors falling due after more than one year is £508,874 (2011 £483,874).

	2012	2011
	£	£
Other debtors	<u>508,874</u>	<u>483,874</u>
	508,874	483,874

5 **Creditors**

	2012	2011
	£	£
Instalment debts falling due after 5 years		128,592

6 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
600 Ordinary shares of £1 each	600	600