

Registered Number 02002613

James Jewellers Limited

Abbreviated Accounts

30 June 2012

James Jewellers Limited

Registered Number 02002613

Company Information

Registered Office:

5 Parchment Street
Winchester
Hampshire
SO23 8AT

Reporting Accountants:

Fraser CGA Winchester

Luccam House
Church Lane
Twyford
Winchester
Hampshire
SO21 1NT

James Jewellers Limited

Registered Number 02002613

Balance Sheet as at 30 June 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	103,258	104,324
		<u>103,258</u>	<u>104,324</u>
Current assets			
Stocks		54,000	49,000
Debtors		1,817	2,279
Cash at bank and in hand		238,116	180,962
Total current assets		<u>293,933</u>	<u>232,241</u>
Creditors: amounts falling due within one year		(43,150)	(45,364)
Net current assets (liabilities)		250,783	186,877
Total assets less current liabilities		<u>354,041</u>	<u>291,201</u>
Total net assets (liabilities)		<u>354,041</u>	<u>291,201</u>
Capital and reserves			
Called up share capital	3	48	48
Profit and loss account		353,993	291,153
Shareholders funds		<u>354,041</u>	<u>291,201</u>

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- a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 November 2012

And signed on their behalf by:

J O Blackburn, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	10% on reducing balance

2 **Tangible fixed assets**

		Total £
Cost		
At 01 July 2011	-	152,231
At 30 June 2012	-	<u>152,231</u>
Depreciation		
At 01 July 2011		47,907
Charge for year	-	1,066
At 30 June 2012	-	<u>48,973</u>
Net Book Value		
At 30 June 2012		103,258
At 30 June 2011	-	<u>104,324</u>

3 **Share capital**

	2012 £	2011 £
Allotted, called up and fully paid:		
48 Ordinary shares of £1 each	48	48