Balance Sheet

Company No. 2001925

Divide Five (Management) Limited

Balance Sheet as at 31st March 1996

Company No. **2001925**

Divide Five (Management) Limited

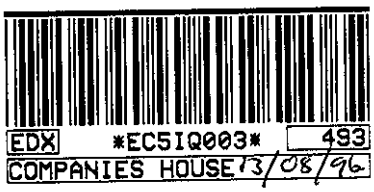
Balance Sheet as at year ending 31.3.1996

	Current Year 1995-6	Previous Year 1994-5
(Assets).....	NIL	NIL
(Liabilities)	NIL	NIL
	NIL	NIL
Capital and Reserves Called up share capital, issued and fully paid 5 ordinary shares of £1 each	5.00	5.00
Authorised share capital 5 shares of £1 each		
Profit and loss account	NIL	NIL
	NIL	NIL

The Company was dormant within the meaning of Section 250 Companies Act 1985 throughout the financial year ended 31st March 1996

Signed

..... Director



AKH/371704