

Euro-American Marketing Services Limited

Abbreviated Accounts

for the Year Ended 31 July 2016

Horden Accountancy Services Limited
Hop Press
Risebridge Farm
Goudhurst
Kent
TN17 1HN

Euro-American Marketing Services Limited

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Abbreviated Balance Sheet



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Euro-American Marketing Services Limited
(Registration number: 01998921)
Abbreviated Balance Sheet at 31 July 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		10,261	13,682
Current assets			
Debtors		360,159	371,199
Cash at bank and in hand		4,770	18,604
		364,929	389,803
Creditors: Amounts falling due within one year		(458,710)	(534,210)
Net current liabilities		(93,781)	(144,407)
Total assets less current liabilities		(83,520)	(130,725)
Provisions for liabilities		(1,467)	(2,022)
Net liabilities		(84,987)	(132,747)
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(85,087)	(132,847)
Shareholders' deficit		(84,987)	(132,747)

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 28 July 2017

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Mr Mark Jocelyn Dorman
Director

The notes on pages 2 to 4 form an integral part of these financial statements.
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Euro-American Marketing Services Limited
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided in order to write off each asset over its estimated useful life.

Asset class	Depreciation method and rate
Plant and machinery	Reducing balance 25%

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Euro-American Marketing Services Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2016
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2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 August 2015	109,880	109,880
At 31 July 2016	109,880	109,880
Depreciation		
At 1 August 2015	96,198	96,198
Charge for the year	3,421	3,421
At 31 July 2016	99,619	99,619
Net book value		
At 31 July 2016	10,261	10,261
At 31 July 2015	13,682	13,682

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016	2015
	£	£
Amounts falling due within one year	39,294	-

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

Euro-American Marketing Services Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2016
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5 Related party transactions

Director's advances and credits

	2016		2016		2015		2015
	Advance/ Credit		Repaid		Advance/ Credit		Repaid
	£		£		£		£
Mr Mark Jocelyn Dorman							
Loan to MJ Dorman (included in other debtors). The prior							
year balance of £98,734 was repaid in November and	131,760	-	98,734	-			
December 2016.							

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.