

REGISTERED NUMBER: 01998921 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2007

FOR

EURO-AMERICAN MARKETING SERVICES LIMITED

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EURO-AMERICAN MARKETING SERVICES LIMITED

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FOR THE YEAR ENDED 31ST JULY 2007

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EURO-AMERICAN MARKETING SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2007

DIRECTOR: M J Dorman

SECRETARY: Mrs V Dorman

REGISTERED OFFICE: The Old Chapel
41 Main Street
Lubenham
Market Harborough
Leicestershire
LE16 9TF

REGISTERED NUMBER: 01998921 (England and Wales)

ACCOUNTANTS: Horden Accountancy & Business Services
The Corner House, High Street
Cranbrook
Kent
TN17 3DF

BANKERS: Lloyds Bank Plc
Southampton Row Branch
Victoria House
Southampton Row
London
WC1B 5HR

EURO-AMERICAN MARKETING SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31ST JULY 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		27,566		38,336
CURRENT ASSETS					
Debtors		256,304		219,355	
Cash at bank and in hand		1,404		794	
		<u>257,708</u>		<u>220,149</u>	
CREDITORS					
Amounts falling due within one year	3	<u>517,556</u>		<u>472,213</u>	
NET CURRENT LIABILITIES			<u>(259,848)</u>		<u>(252,064)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(232,282)</u>		<u>(213,728)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(232,382)</u>		<u>(213,828)</u>
SHAREHOLDERS' FUNDS			<u>(232,282)</u>		<u>(213,728)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st July 2007.

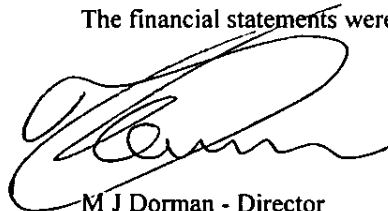
The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 6th January 2009 and were signed by:



M J Dorman - Director

The notes form part of these abbreviated accounts

EURO-AMERICAN MARKETING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2007

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2006	100,840
Additions	6,952
Disposals	(23,500)
At 31st July 2007	84,292
DEPRECIATION	
At 1st August 2006	62,504
Charge for year	9,277
Eliminated on disposal	(15,055)
At 31st July 2007	56,726
NET BOOK VALUE	
At 31st July 2007	27,566
At 31st July 2006	38,336

3. CREDITORS

The following secured debts are included within creditors:

	2007 £	2006 £
Bank overdrafts	27,441	28,746

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2007 £	2006 £
100	Ordinary	£1	100	100

EURO-AMERICAN MARKETING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST JULY 2007

5. DEFERRED TAX ASSET

	£
Balance at 1st August 2006	19,055
Movement of capital allowances in advance of depreciation	(528)
Movement of tax losses for the year	4,545
Balance at 31st July 2007	23,072
Capital allowances in advance of depreciation	(1,425)
Tax losses carried forward	24,497
Deferred tax asset at 31st July 2007	23,072

A deferred tax asset has been recognised in the balance sheet since there is sufficient evidence that the asset will be recovered by future profits. Amounts actually recovered will depend on the rate of corporation tax (rate currently applicable - 20%) in force when taxable profits arise.

The above balance is shown as part of Other Debtors.