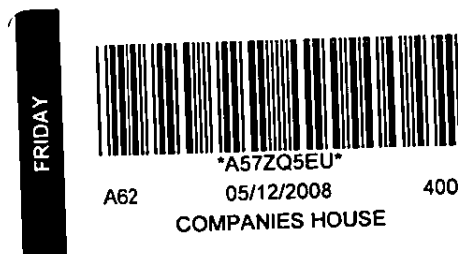


DISABILITY WALES / ANABLEDD CYMRU
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2008

Charity Number 517391



CARSTON
Chartered Accountants & Registered Auditors
First Floor, Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

**DISABILITY WALES / ANABLEDD CYMRU
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2008

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**DISABILITY WALES / ANABLEDD CYMRU
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered charity name	Disability Wales / Anabledd Cymru
Charity number	517391
Registered office	Bridge House Caerphilly Business Park Van Road Caerphilly CF83 3GW
Company registration number	1998621
Trustees	Marion Harrison Victoria Louise Ellen Sue Middleton Tony Pritchard Keith Roberts John Fitzpatrick Abu Askira Henry Langen Wendy Ashton Steve Sweetman Judith Pennington Nich Pearson Nerissa Williams
Secretary	Ms Rhian Davies
Senior staff	Ms Rhian Davies
Auditor	Carston Chartered Accountants & Registered Auditors First Floor, Tudor House 16 Cathedral Road Cardiff CF11 9LJ
Bankers	National Westminster 19 Cardiff Road Caerphilly Mid Glamorgan CF83 1WF
Solicitors	Thomas Simon 62 Newport Road Cardiff CF24 0DF

DISABILITY WALES / ANABLEDD CYMRU COMPANY LIMITED BY GUARANTEE

CHAIRMAN'S STATEMENT

YEAR ENDED 31 MARCH 2008

This has been my first year as Chair of Disability Wales, and although enjoyable, it has been an extremely challenging one.

Our year began with the Annual General Meeting in October 2007, which saw myself elected as Chairperson, Henry Langen, Marion Harrison elected as Vice Chairs, and Steve Sweetman elected as Honorary Treasurer. We also welcomed new Directors to the Board, Sue Middleton from Flintshire Disability Forum, Vicky Ellen from, Dewis Centre for Independent Living, and Tony Pritchard, from Ynys Mon Access Group, with Abu Askira as an appointed Director. An Induction Day was held in December, which focused on the Roles and Responsibilities of Honorary Officers and Board Members.

The Board saw some departures of Directors, Jacqui Christie James, Tracy Yankowska, Andrew Hubbard and Dawn Gullis. On behalf of DW and the Board of Directors I would like to extend our thanks to the outgoing Directors for giving of their time and commitment to DW over the years they served.

The Board held a Strategic Review last year, which involved both Directors and Staff. As a result of the Strategic Review, DW undertook an Organisational Restructure, the emphasis being on Membership and Income Generation. DW was successful with its bid to the Welsh Assembly for Core Funding for the next three years. The funding included the requirement to create a new post of Independent Living Officer. As a result of the reorganisation we are still to fill one post, that of the Policy and Public Affairs Manager.

The Organisational Restructure saw three teams being created. Membership Services, Policy and Public Affairs and Business and the Finance and Administration. Through these new teams, we will see our core aims and objectives driven forward. Sadly, two posts had to be made redundant, that of the Marketing and Events Manager and the Information and Resources Officer.

During the year we also saw two significant projects come to an end. The Enter project concluded on the 31 May this year and the Disability Equality Project came to its three-year end. Although these projects had been extremely successful over the years, the ending came with sadness as a number of staff left Disability Wales.

At the 2004 Annual General Meeting, it was voted by the membership that Disability Wales would become an organisation of 51%, an organisation lead by disabled people. We finally saw this implemented in April of this year.

I believe Disability Wales will go from strength to strength as a leader of Disability Organisations and I am delighted to be part of this forward thinking organisation.

I would like to take this opportunity to particularly thank Rhian Davies, Chief Executive for her help and continued support to myself and also to the Board of Directors. I would also like to thank my Vice Chairs Henry Langdon and Marion Harrison and the Hon. Treasurer Stephen Sweetman, and to all the Board of Directors for their loyal support over the past year.

Wendy Ashton - Chair

DISABILITY WALES / ANABLEDD CYMRU COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2008

The trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2008.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Marion Harrison	
Keith Roberts	
John Fitzpatrick	
Abu Askira	
Henry Langen	
Wendy Ashton	
Judith Pennington	
Nich Pearson	
Nerissa Williams	
Victoria Louise Ellen	(Appointed 26 October 2007)
Sue Middleton	(Appointed 26 October 2007)
Tony Pritchard	(Appointed 26 October 2007)
Steve Sweetman	(Appointed 26 October 2007)
Tracy Yankowska	(Retired 26 October 2007)
Andrew Hubbard	(Retired 26 October 2007)
Dawn Gullis	(Retired 12 March 2008)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee and as such is governed by a Memorandum and Articles of Association. The company was incorporated on 11 March 1986 and registered as a charity on 20 March 1986. Each member of the Management Committee has agreed to guarantee the company's debts for the amount of £1 each.

Trustees are appointed annually at the Annual General Meeting where the Board of Directors can appoint a trustee. Casual vacancies are filled by the Management Committee and ratified at the next Annual General Meeting. New trustees are given information packs about the organisation and their responsibilities.

The directors have initiated a formal risk management process to assess the business risks and strategies for dealing with them. This involves formally identifying the type of risks the charity faces, prioritising them in terms of potential impact and the likelihood of occurrence and identifying means of mitigating the risks.

DISABILITY WALES / ANABLEDD CYMRU COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2008

OBJECTIVES AND ACTIVITIES

"The inequality experienced by disabled people is the inequality Government must address if it is to reach many of its core social and economic goals. Disability can no longer be ignored without risking massive public policy failure". (Changing Britain for good - Putting disability at the heart of public policy, The Disability Debate, DRC)

We should all take note of this stark message to Government from the outgoing Disability Rights Commission. Disability organisations let alone public sector bodies have been guilty of putting disabled people's issues in a box marked special and not recognising the wider implications of disabled people's social exclusion for a raft of public policy initiatives from ASBO's to climate change. In many parts of the country, disabled people form nearly 25% of the population. We are a part of the community not apart from it. Most issues affect us and we should have the opportunity to inform and influence how they are addressed.

In order to be involved disabled people need to be organised. Throughout the year, DW has endeavoured to fulfil its core aim of supporting the development of disability organisations across Wales. The quarterly Regional Networks have played an important part in this and tackled subjects such as Independent Living, developing your organisation and working with the media. The Access Group Networks have been equally successful and a number have contributed to the Access Group Capacity Building project following DW's successful bid to the DRC to facilitate the project. This will culminate in the launch of a website, information packs and training programmes aimed at Access Groups across England and Wales.

DISABILITY WALES / ANABLEDD CYMRU COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2008

ACHIEVEMENTS AND PERFORMANCE

This has been a year of significant change both inside and outside DW. During the year we decided upon a bold new direction following a Strategic Review involving both Directors and Staff. The constitutional changes agreed by the membership in 2003 finally came into force and a new Honorary Officer team was elected. Two major projects came to an end; Enter DW and Disability Equality in Action triggering celebration over what these achieved and also sadness as several staff left the organisation.

In the outside world a hung Assembly led to the creation of a Coalition Government between Labour and Plaid Cymru under the One Wales Agreement. The Disability Rights Commission and its sister equality bodies was replaced by the Equality and Human Rights Commission with the prospect of harmonisation of equality legislation in the future. This move influenced WAG to introduce its own Single Equality Scheme and for some single equality specific organisations to metamorphose into pan-equality bodies.

Government Welfare Reform proposals came into effect with Pathways to Work programmes being rolled out across the UK and the introduction of Work Focussed Interviews and the Employment Support Allowance. DW itself became a partner of the main contractor in Wales, A4E to provide a service to clients interested in self-employment.

Appropriate measures to support disabled people into work are vital however considerably more should be done about addressing the record of employers on recruiting and retaining disabled staff. The changing economic climate will no doubt impact on the potential for disabled people to obtain work and attain a reasonable standard of living. Rising fuel and food costs will have the strongest bearing on those with the lowest incomes. As disabled people are chief amongst these, DW has some satisfaction that through its work via the Coalition on Charging Cymru progress was made with reducing community care charges. The ten percent increase in the buffer and introduction of an allowance for disability related expenditure was implemented by WAG in April thus removing three thousand people from charging and reducing charges for a further eight thousand. The prize of zero charges is yet to be won however WAG proposals to introduce legislation to address the post-code lottery presents a further opportunity to make inroads into this fundamentally flawed policy.

The changes within DW prompted by the Strategic Review and the ending of major projects have had a profound impact. The outcome of the Review was a renewed purpose to focus on support and development of DW's membership and to be proactive on specific issues of concern including independent living and access to the built environment. This formed the basis of DW's successful bid to WAG for core funding for a further three years until March 2011. A specific achievement was that WAG agreed to fund a post with a remit promoting Independent Living. However with the Enter and Disability Equality in Action Projects ending, bids for European Convergence Funding making slow progress and disappointment with applications for projects to build the capacity of disabled people's organisations some hard decisions were required.

The Board considered how it was to fulfil its three year strategic plan with the available resources including how it could generate additional income. The outcome was an organisational restructure that created three new teams designed to provide the appropriate level of focus and drive to fulfil DW's aims and objectives: Membership Services, Policy and Public Affairs and Business, Finance and Administration. It required creating several new posts but making some others redundant. During this process the following staff left the organisation: Penni Bestic (Marketing and Communications Manager), Julie Thomas (Information and Resources Officer), Janet Prytherch (Enter Development Worker in North Wales), Martin Lewis (Enter Development Worker in South Wales) and Rachel Powell (Enter Project Administrator). DW acknowledges their valued contribution to the organisation over many years

**DISABILITY WALES / ANABLEDD CYMRU
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2008

and wishes them well for the future.

There were some other changes in staff for very different reasons as no less than three employees announced impending births during the year. We welcomed the arrival of Cole, Ruben and Felicity born to Kelly Stuart, Michelle Herbert and Miranda Evans respectively. Thanks go to Hazel Hannant, Alain Williams and Martin Hoban who provided Maternity Leave cover.

Changes at Board level included a new Chairperson, Wendy Ashton and a new Treasurer; Steve Sweetman who succeeded Keith Roberts and John Fitzpatrick as they had each served their maximum term of three years in post. Marion Harrison joined Henry Langen as Vice-Chairperson.

While it has been my most challenging year as Chief Executive to date I look forward to the future with some optimism. Our core funding is secure for a further three years and we have plans in place to generate additional income, led by our new Business Development Manager Gail Williams. We are revitalising the membership work and will be promoting strong 'user-led' organisations as essential to services that promote equality and reduce discrimination. There will also be some exciting new campaigns emphasising access to the High Street and a right to independent living. Crucially much of this work is in tune with social, political and economic trends notably community regeneration, citizen centred services and sustainable funding.

As ever my heartfelt thanks and appreciation go to Directors and staff for their unflagging support and commitment to DW.

Rhian Davies
Chief Executive

DISABILITY WALES / ANABLEDD CYMRU COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2008

FINANCIAL REVIEW

This Year

This is my first report as Hon Treasurer, so it falls to me to try to explain what initially appears to be a complicated set of accounts.

The accounts show a deficit of just over £51,000. These accounts include only the income and expenditure linked with this year's activity.

This £51,000 deficit is made up of four main items:

1. £14,000 that had been carried for some years as deficits from several old projects and has been written off to clear the books for future years.
2. £17,000 was planned expenditure from reserves, (this was originally planned as a £21,000 draw down from reserves).
3. £18,000 for project work carried out this year, from income that had been received and accounted for in previous years.
4. £2,000 is an additional accrual for accountancy services.

The Coming Year

Due to the ending of the ENTER project we find our income reduced, and our need to raise income from commercial activities essential. We have appointed a Business Development Manager to drive this forward over the next year or two.

As I am sure you will appreciate, this cannot happen immediately and the post will need financial support until contracts can be sourced and delivered. This will require investment in income generation over the short to medium term.

The Board is therefore forecasting a deficit in the years 2008-2009 and 2009-2010. It is thought that this investment is the only way to secure the future of the organisation in the long term.

Funding

Disability Wales is still funded, in the main, by the Welsh Assembly Government. This funding accounts for approximately 75% of our income. The remaining 25% is derived from project funding and from income generation activities carried out by the organisation.

In Conclusion

To conclude, the reorganisation and the end of the Enter project has left Disability Wales as a leaner and more effective organisation. We have, with our staff, a huge repository of knowledge and experience. It is this that will give us an advantage in winning contracts for income generation.

I have no doubt that the organisation will rise to the challenge that the modern funding regime has thrown down. Disability Wales has the ability to go from strength to strength, and I am sure that this is what the future will show.

Steven Sweetman
Hon. Treasurer

DISABILITY WALES / ANABLEDD CYMRU COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2008

RESERVES POLICY

Disability Wales' policy regarding financial reserves is that sufficient funds be held to protect the organisation from funding shock. This means the organisation should be able to operate long enough to find alternative funding should our core funding be reduced or curtailed. In the event that an alternative funding stream cannot be found, the reserves should allow for an orderly closure while satisfying any existing creditors, and to pay staff the redundancy payments to which they would be entitled.

Disability Wales has two ring fenced reserves. Firstly, the redundancy reserve is held separately so that the organisation can meet its obligations to its staff. The second reserve is the Catrin Williams Legacy. This is held separately due to an historical decision by the Board that the money allows for any expansion into regional offices.

All other monies are held in a general reserve fund and can be used at the organisation's discretion.

At the start of the financial year, (April 2007), the reserves stood at £317,926 including the redundancy reserve, £28,541, and the Catrin Williams Legacy of £70,979. The remaining reserves are unrestricted.

The Board had also decided that some activity during the year should be paid out of reserves. This included £8,000 to fund the Strategic Review and the remainder as a development fund. We therefore ring fenced a further £21,400 to pay for this. As I mentioned, due to savings made elsewhere within the budget, the draw down from reserves was only £17,000.

At year's end, the reserves stood as follows. The redundancy reserve was used to pay the redundancy payments that became due during the year, reducing the reserve to £13,598. The Catrin Williams legacy increased to £72,289 due to interest accrued.

The total reserves, as at 31st March 2008 was £285,003, a reduction of £32,923 year on year.

It should be noted that the redundancy reserve will be recalculated at the beginning of each financial year and again if required.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report, the Chairman's statement and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;

**DISABILITY WALES / ANABLEDD CYMRU
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2008

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charity's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITOR

A resolution to re-appoint Carston as auditor for the ensuing year will be proposed at the Annual General Meeting.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
Bridge House
Caerphilly Business Park
Van Road
Caerphilly
CF83 3GW

Signed on behalf of the trustees

..... W. V. Ashton Trustee

..... W. V. ASHTON Name

Date 27.11.08

**DISABILITY WALES / ANABLEDD CYMRU
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
DISABILITY WALES / ANABLEDD CYMRU**

YEAR ENDED 31 MARCH 2008

We have audited the financial statements of Disability Wales / Anabledd Cymru for the year ended 31 March 2008 on pages 12 to 21 which have been prepared under the historical cost convention and the accounting policies set out on page 15.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND AUDITORS

The responsibilities of the trustees (who also act as directors of Disability Wales / Anabledd Cymru for the purposes of company law) for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Responsibilities of the Trustees on pages 8 to 9.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985, and whether the information given in the Trustees Annual Report is consistent with the financial statements. The information given in the Trustees' Report includes that specific information presented in the Chairman's statement that is cross referred from the Business Review section of the Trustees' Report.

In addition we report to you if, in our opinion, the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding remuneration of the trustees and other transactions is not disclosed.

We read other information contained in the Annual Report and consider whether it is consistent with the audited financial statements. This other information comprises only the Trustees Annual Report and the Chairman's statement. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

**DISABILITY WALES / ANABLEDD CYMRU
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
DISABILITY WALES / ANABLEDD CYMRU (continued)**

YEAR ENDED 31 MARCH 2008

BASIS OF AUDIT OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charitable company's affairs as at 31 March 2008 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Trustees Annual Report is consistent with the financial statements.



CARSTON
Chartered Accountants
& Registered Auditors

First Floor, Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

Date 3 December 2008

**DISABILITY WALES / ANABLEDD CYMRU
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2008

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2008 £	Total Funds 2007 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income	2	396,900	18,750	415,650	387,482
Investment income	3	12,877	—	12,877	10,858
Incoming resources from charitable activities					
Other incoming resources	4	16,692	423,651	440,343	525,135
	5	744	—	744	714
TOTAL INCOMING RESOURCES		427,213	442,401	869,614	924,189
RESOURCES EXPENDED					
Charitable activities	6/7	(456,273)	(431,842)	(888,115)	(930,631)
Governance costs	8	—	(32,562)	(32,562)	(25,505)
TOTAL RESOURCES EXPENDED		(456,273)	(464,404)	(920,677)	(956,136)
NET OUTGOING RESOURCES BEFORE TRANSFERS					
Transfer between funds	9	(29,060)	(22,003)	(51,063)	(31,947)
	10	(3,863)	3,863	—	—
NET OUTGOING RESOURCES FOR THE YEAR		(32,923)	(18,140)	(51,063)	(31,947)
RECONCILIATION OF FUNDS					
Total funds brought forward		317,926	41,150	359,076	391,024
TOTAL FUNDS CARRIED FORWARD		285,003	23,010	308,013	359,077

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 15 to 21 form part of these financial statements.

**DISABILITY WALES / ANABLEDD CYMRU
COMPANY LIMITED BY GUARANTEE**

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2008

	Note	2008 £	2007 £
INCOME		856,737	912,729
Net gains from disposals of income fund fixed assets		–	600
TOTAL INCOME		856,737	913,329
TOTAL EXPENDITURE		(920,677)	(956,134)
OPERATING DEFICIENCY	9	(63,940)	(42,805)
OTHER INCOME			
Interest receivable and similar income	3	12,877	10,858
DEFICIT FOR THE FINANCIAL YEAR		(51,063)	(31,947)

The Income and Expenditure Account includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 15 to 21 form part of these financial statements.

**DISABILITY WALES / ANABLEDD CYMRU
COMPANY LIMITED BY GUARANTEE**

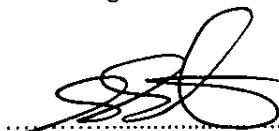
BALANCE SHEET

31 MARCH 2008

	Note	2008 £	£	2007 £
FIXED ASSETS				
Tangible assets	12		10,341	13,765
CURRENT ASSETS				
Debtors	13	99,499		47,509
Cash at bank and in hand		295,755		329,749
		395,254		377,258
CREDITORS: Amounts falling due within one year	14	(97,581)		(31,946)
NET CURRENT ASSETS			297,673	345,312
TOTAL ASSETS LESS CURRENT LIABILITIES			308,014	359,077
NET ASSETS			308,014	359,077
FUNDS				
Restricted income funds	15		23,010	41,151
Unrestricted income funds	16		285,004	317,926
TOTAL FUNDS			308,014	359,077

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the members of the committee on the 27/11/08 and are signed on their behalf by:

 Trustee

 Trustee

S. P. SWEETMAN Name

W. V. ASHTON Name

The notes on pages 15 to 21 form part of these financial statements.

**DISABILITY WALES / ANABLEDD CYMRU
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 1985.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

Donations

Donations are credited to the income and expenditure account in the year in which they are notified to the charity.

Grants

Grants are credited to the accounts in the year to which they relate.

Resources expended

Resources expended are included in the statement of financial affairs on an accruals basis.

Certain expenditure is directly attributable to specific activities and has been included in the costs relating to that activity. Where costs cannot be directly attributed to a specific activity, they have been allocated on a basis consistent with the use of the resource.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment	- 20% straight line
Computers	- 33.33%

**DISABILITY WALES / ANABLEDD CYMRU
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2008

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2008 £	Total Funds 2007 £
Donations				
Donations	113	–	113	170
Legacies				
Legacies	–	–	–	500
Membership subscriptions				
Subscriptions received	4,987	–	4,987	3,912
Grants receivable				
WAG core grant	391,000	–	391,000	381,300
WCVA grants	800	–	800	1,600
WAG Accessible Venue Database	–	18,750	18,750	–
	<u>396,900</u>	<u>18,750</u>	<u>415,650</u>	<u>387,482</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2008 £	Total Funds 2007 £
Bank interest receivable	12,877	12,877	10,853
Other interest receivable	–	–	5
	<u>12,877</u>	<u>12,877</u>	<u>10,858</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2008 £	Total Funds 2007 £
Information and publications	1,676	141,217	142,893	173,775
Development and training	15,016	141,217	156,233	178,183
Policy and consultation	–	141,217	141,217	173,177
	<u>16,692</u>	<u>423,651</u>	<u>440,343</u>	<u>525,135</u>

5. OTHER INCOMING RESOURCES

	Unrestricted Funds £	Total Funds 2008 £	Total Funds 2007 £
Gains on disposal of tangible fixed assets for charity's own use	–	–	600
Miscellaneous income	744	744	114
	<u>744</u>	<u>744</u>	<u>714</u>

**DISABILITY WALES / ANABLEDD CYMRU
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2008

6. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2008 £	Total Funds 2007 £
Information and publications	127,623	151,329	278,952	296,346
Development and training	162,254	134,636	296,890	327,311
Policy and consultation	94,504	140,343	234,847	236,384
Support costs	71,892	5,534	77,426	70,590
	<u>456,273</u>	<u>431,842</u>	<u>888,115</u>	<u>930,631</u>

7. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total Funds 2008 £	Total Funds 2007 £
Information and publications	278,952	23,092	302,044	317,179
Development and training	296,890	27,167	324,057	352,189
Policy and consultation	234,847	27,167	262,014	261,263
	<u>810,689</u>	<u>77,426</u>	<u>888,115</u>	<u>930,631</u>

8. GOVERNANCE COSTS

	Restricted Funds £	Total Funds 2008 £	Total Funds 2007 £
Audit fees	6,011	6,011	2,333
Committee development	490	490	1,710
Professional fees	2,528	2,528	1,895
Costs of trustees' meetings	23,533	23,533	19,567
	<u>32,562</u>	<u>32,562</u>	<u>25,505</u>

Included in the cost of trustees meetings is an amount of £13,246 (2007 £22,100) paid to the individual trustees in reimbursement of expenses. All trustees can claim reimbursement of the cost of attending meetings and a total of 13 (2007: 19) trustees were paid this year.

**DISABILITY WALES / ANABLEDD CYMRU
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2008

9. NET OUTGOING RESOURCES FOR THE YEAR

This is stated after charging:

	2008	2007
	£	£
Staff pension contributions	33,025	28,598
Amortisation	1,728	2,696
Depreciation	6,948	5,949
Auditors' fees	6,011	2,333
Operating lease costs:		
- Plant and machinery	3,786	5,106
- Other	2,178	3,558
	<u> </u>	<u> </u>

10. FUND TRANSFERS

Fund transfers represent the transfer of costs from restricted to unrestricted funds.

11. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2008	2007
	£	£
Wages and salaries	340,532	348,494
Social security costs	33,811	31,087
Other pension costs	33,025	28,598
Temporary staff & redundancy costs	25,476	1,301
	<u>432,844</u>	<u>409,480</u>

No trustees received any remuneration during the year (2007 - nil).

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2008	2007
	No	No
Number of charitable activities	<u>15</u>	<u>17</u>

Defined Contribution Pension Scheme

The pension scheme is run by Leabold Financial Management. The total cost to the charity for employers' contributions to the scheme during the year was £33,025 (2007 £28,598).

Contributions due at the year end are £4,698 (2007 £6,007).

No employee received emoluments of more than £60,000 during the year (2007 - Nil).

**DISABILITY WALES / ANABLEDD CYMRU
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YEAR ENDED 31 MARCH 2008

12. TANGIBLE FIXED ASSETS

	Equipment £	Computers £	Total £
COST			
At 1 April 2007	52,208	17,585	69,793
Additions	–	3,525	3,525
Disposals	(740)	–	(740)
At 31 March 2008	<u>51,468</u>	<u>21,110</u>	<u>72,578</u>
DEPRECIATION			
At 1 April 2007	38,443	17,585	56,028
Charge for the year	5,786	1,163	6,949
On disposals	(740)	–	(740)
At 31 March 2008	<u>43,489</u>	<u>18,748</u>	<u>62,237</u>
NET BOOK VALUE			
At 31 March 2008	<u>7,979</u>	<u>2,362</u>	<u>10,341</u>
At 31 March 2007	<u>13,765</u>	–	<u>13,765</u>

13. DEBTORS

	2008 £	2007 £
Trade debtors	–	14,487
Pension control	2,775	5,574
Other debtors	83,107	14,279
Prepayments	13,617	13,169
	<u>99,499</u>	<u>47,509</u>

14. CREDITORS: Amounts falling due within one year

	2008 £	2007 £
PAYE and social security	12,626	9,489
Other creditors	56,596	4,555
Accruals	28,359	17,902
	<u>97,581</u>	<u>31,946</u>

**DISABILITY WALES / ANABLEDD CYMRU
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2008

15. RESTRICTED INCOME FUNDS

	Balance at 1 Apr 2007 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Mar 2008 £
DRC ILP project	3,471	(3,471)	—	—	—
DRC DED project	5,554	(6,938)	—	1,384	—
DRC Access project	21,928	10,531	(32,413)	(46)	—
WAG direct payments	2,430	(4,078)	—	1,648	—
Equality project	7,767	50,000	(53,507)	—	4,260
Potentia project	—	377,607	(378,484)	877	—
WAG Accessible Venue	—	18,750	—	—	18,750
	<u>41,150</u>	<u>442,401</u>	<u>(464,404)</u>	<u>3,863</u>	<u>23,010</u>

The DRC access project income was received from the Disability Rights Commission to fund research into access problems.

The Equality project income was received from the Welsh Assembly Government to fund work on the Disability Equality in Action project.

The Potentia project income was received from the Welsh Assembly Government for the Entrepreneurship Action Plan for Wales.

The WAG Accessible Venue income was received from the Welsh Assembly Government to contribute to the costs of verifying the Accessible Venues database.

16. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2007 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Mar 2008 £
General Funds	<u>317,926</u>	<u>427,213</u>	<u>(456,272)</u>	<u>(3,863)</u>	<u>285,004</u>

**DISABILITY WALES / ANABLEDD CYMRU
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2008

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets £	Total £
Restricted Income Funds:			
Equality project	–	4,260	4,260
WAG Accessible Venue	–	18,750	18,750
	–	<u>23,010</u>	<u>23,010</u>
Unrestricted Income Funds	<u>10,341</u>	<u>274,663</u>	<u>285,004</u>
Total Funds	<u>10,341</u>	<u>297,673</u>	<u>308,014</u>

18. RELATED PARTY TRANSACTIONS

The charity was under the control of the trustees throughout the current and previous year.

The Chief Executive Rhian Davies is a member of DRG (Wales Disability Reference Group). WCVA paid Disability Wales £800 for Rhian Davies attending meetings.

19. COMPANY LIMITED BY GUARANTEE

The Board of Trustees has each agreed to guarantee the company's debts for the sum of £1 each.