

**DISABILITY WALES / ANABLEDD CYMRU
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2007**

Charity Number 517391



CARSTON

Chartered Accountants & Registered Auditors
First Floor, Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

**DISABILITY WALES / ANABLEDD CYMRU
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2007

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**DISABILITY WALES / ANABLEDD CYMRU
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered charity name Disability Wales / Anabledd Cymru

Charity number 517391

Company registration number 1998621

Bridge House
Caerphilly Business Park
Van Road
Caerphilly
CF83 3GW

Registered office Bridge House
Caerphilly Business Park
Van Road
Caerphilly
Mid Glamorgan
CF83 3GW

Trustees Marion Harrison
Keith Roberts
John Fitzpatrick
Jacqui James
Tracy Yankowska
Andrew Hubbard
Julia Marshall
Henry Langen
Wendy Ashton
Dawn Gullis
Steve Sweetman
Judith Pennington
Nich Pearson
Nerissa Williams

Secretary Ms Rhian Davies

Senior staff Ms Rhian Davies Chief Executive

Auditor Carston
Chartered Accountants
& Registered Auditors
First Floor, Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

Bankers National Westminster
19 Cardiff Road
Caerphilly
Mid Glamorgan
CF83 1WF

**DISABILITY WALES / ANABLEDD CYMRU
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS *(continued)*

Solicitors

Thomas Simon
62 Newport Road
Cardiff
CF24 0DF

**DISABILITY WALES / ANABLEDD CYMRU
COMPANY LIMITED BY GUARANTEE**

CHAIRMAN'S STATEMENT

YEAR ENDED 31 MARCH 2007

This year sees the end of my three years as Chair of Disability Wales, which have flown by with milestone after milestone, happily all positives

Our Chief Executive has grown in stature year on year, which has been recognised throughout Wales. Her latest achievement is being appointed as a member of the Wales Committee for the Commission for Equality and Human Rights. As part of her role she will represent Wales on the CEHR's Disability Committee as an ex-officio member, a position she thoroughly deserves and which reflects well on DW.

The only downturn has been the demise of the Disability Rights Commission, which has been a tremendous supporter of DW. The Director of Wales, Will Bee and the Chair, Bert Massey, have become great friends and we wish them and their staff well for the future.

A first for DW for many years – a large bird has been seen flying over our office and three of our staff have recently or are about to give birth. Congratulations to Kelly, Michelle and Miranda.

I have received great support from my fellow Directors and through Rhian a total support from all our staff - we have a great team spirit and this will continue to grow.

Our future plans will include diversity into regions. The plan is to have an office in North and West Wales. This will enable our members to have our staff on their doorsteps thereby working on not only national but also on local problems.

I would like to wish my successor all the best. We have the plans, let's get the grants and new income and DW will continue to grow and therefore benefit our members throughout Wales.

Keith Roberts

DISABILITY WALES / ANABLEDD CYMRU COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2007

The trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2007

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on pages 1 – 2 of the financial statements

THE TRUSTEES

The trustees who served the charity during the period were as follows

Keith Roberts	
John Fitzpatrick	
Jacqui James	
Tracy Yankowska	
Andrew Hubbard	
Iulia Marshall	
Henry Langen	
Wendy Ashton	
Marian Harrison	(Appointed 20 October 2006)
Dawn Gullis	
Steve Sweetman	
Judith Pennington	(Appointed 20 October 2006)
Nich Pearson	(Appointed 20 October 2006)
Nerissa Williams	(Appointed 20 October 2006)
Graham Parry	(Retired 20 October 2006)
Bryan Harrison	(Retired 20 October 2006)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee and as such is governed by a Memorandum and Articles of Association. The company was incorporated on 11 March 1986 and registered as a charity on 20 March 1986. Each member of the Management Committee has agreed to guarantee the company's debts for the amount of £1 each.

Trustees are appointed annually at the Annual General Meeting where the Board of Directors can appoint a trustee. Casual vacancies are filled by the Management Committee and ratified at the next Annual General Meeting. New trustees are given information packs about the organisation and their responsibilities.

The directors have initiated a formal risk management process to assess the business risks and strategies for dealing with them. This involves formally identifying the type of risks the charity faces, prioritising them in terms of potential impact and the likelihood of occurrence and identifying means of mitigating the risks.

OBJECTIVES AND ACTIVITIES

DISABILITY WALES / ANABLEDD CYMRU COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2007

"The inequality experienced by disabled people is the inequality Government must address if it is to reach many of its core social and economic goals. Disability can no longer be ignored without risking massive public policy failure" (Changing Britain for good - Putting disability at the heart of public policy, The Disability Debate, DRC)

We should all take note of this stark message to Government from the outgoing Disability Rights Commission. Disability organisations, let alone public sector bodies have been guilty of putting disabled people's issues in a box marked special and not recognising the wider implications of disabled people's social exclusion for a raft of public policy initiatives, from ASBO's to climate change. In many parts of the country, disabled people form nearly 25% of the population. We are a part of the community, not apart from it. Most issues affect us and we should have the opportunity to inform and influence how they are addressed.

In order to be involved disabled people need to be organised. Throughout the year, DW has endeavoured to fulfil its core aim of supporting the development of disability organisations across Wales. The quarterly Regional Networks have played an important part in this and tackled subjects such as Independent Living, developing your organisation and working with the media. The Access Group Networks have been equally successful and a number have contributed to the Access Group Capacity Building project following DW's successful bid to the DRC to facilitate the project. This will culminate in the launch of a website, information packs and training programmes aimed at Access Groups across England and Wales.

ACHIEVEMENTS AND PERFORMANCE

During the year, DW was also delighted to support the establishment of two new Coalitions of Disabled People - in Bridgend and Newport respectively. In order to further progress its strategy for developing new and existing disabled people's organisations DW invested considerable time and energy submitting applications to government and charitable funding bodies. Frustratingly our vision for establishing regional bases devoted to empowering disabled people through their organisations has yet to win financial backing. As ever, while it remains possible to secure funding to deliver specific services, funding for development work continues to be elusive. The Government agenda concerning involvement of disabled people remains rhetoric rather than reality without the resources to realise it.

We continued to keep members informed throughout the year via DW News. The last issue, considered by many to be the best ever, was produced in February and from April we introduced a new format of monthly e-bulletins and a twice-yearly journal. Feedback from members indicates this has been well received with the e-bulletin enabling us to be more up to date with information.

DISABILITY WALES / ANABLEDD CYMRU COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2007

The Conference 'All Together Now' held at St David's Hotel during October was a highlight of the year. Attended by nearly 200 participants, it prepared members and allies for working across the various equality strands when the new Commission for Equality and Human Rights is launched. Thanks and appreciation goes to the main conference sponsor, the Disability Rights Commission as well as the combined Fire Service Authorities in Wales and the BBC. An innovation included the live web cast, which enabled people to participate across not only Wales but also the World.

One way in which DW has been able to tackle exclusion from economic activity has been through DW Enter, which has supported thousands of disabled people interested in forming their own businesses. Crucially it has also worked with mainstream business advice agencies to ensure that their services are fully accessible. The Project was expected to end in March 2007, but WAG provided funding to maintain it for a further year in acknowledgement that advice agencies needed more time to develop policy and practice in meeting the needs of disabled people. During the year three members of staff involved in Enter DW left: Donna Bevan, Abu Askira and Martin Moore. We thank them for their hard work in making the project such a success and wish them well in their new roles.

Through its work in the enterprise sector, DW has joined two important new partnerships: Empower Cymru and Business Dragons. Empower Cymru involves organisations working in other equality fields (gender, age, ethnicity, and Welsh Language) and Business Dragons is a Social Partnership including Chambers of Trade, the TUC and the voluntary sector. Both partnerships are bidding for EU Convergence Funding to further tackle economic inactivity in Wales. DW is proud to be a member of both and ensure that disabled people are at the heart of economic regeneration in Wales.

DW's Disability Equality in Action project funded by WAG's Strategic Equality and Diversity Unit works across WAG departments to support the implementation of the Social Model of Disability. It worked with SEDU in arranging WAG's Involvement Events, which contributed towards producing its Disability Equality Scheme. It has run a number of sessions on the Social Model for WAG officials and gathered examples of good practice concerning the implementation of the Model across the UK, which are collated in a database accessed via DW's Website. It excited much interest at an important conference held in Manchester, which debated the Social Model and its place within the Disabled People's Movement and society as a whole.

As the national disability equality organisation, DW has a vital role to play in many policymaking and representative forums. It continues to be a key player in the Wales Disability Reference Group, representing disability interests on the Voluntary Sector Partnership Council and at Ministerial meetings. The year saw the launch of WAG's Accessible Venues Guidance, which was an initiative instigated by WDRG.

DISABILITY WALES / ANABLEDD CYMRU COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2007

DW is also a member of the Wales Equality Reference Group and the WCVA Equality and Human Rights Coalition through which it has been able to inform the development of the new Commission for Equality and Human Rights

The issue of free home care dominated the year and DW plays a leading role in the Coalition on Charging Cymru (COCC). This campaigning body was very vocal in response to WAG reneging on its Free Home Care pledge in the 2003 Assembly Elections. COCC provided numerous briefings for all political parties and the media as well as organising a very successful and well attended lobby at the Assembly on 4 July - Independence Day. Disabled people, older people and carers were able to call the Health and Social Services Minister to account for the U-turn. COCC was represented on WAG's Task and Finish Group to advise the Minister on the revised proposals concerning charging. While maintaining its critical stance over WAG's actions COCC played a significant role in securing the best package of measures possible to reduce the impact of charging. COCC continues to campaign for the abolition of charging and launched its Manifesto setting out its demands in the run up to the Assembly Elections. Following the election WAG announced its intention to introduce legislation to further address charging issues and COCC anticipates active involvement in this process.

Since last year, many changes have taken place: a Coalition Government, new legislative powers, the implementation of the Disability Equality Duty and shortly the launch of the Commission for Equality and Human Rights. Against this backdrop, DW is undertaking its own Strategic Review to ensure it remains equipped to respond to the challenges and opportunities it is presented with as well as to secure the position of disabled people in Wales as active and valued citizens.

In the absence of the DRC, DW and its sister organisations must take forward its challenge to Government to address the exclusion of disabled people within the wider policy context of addressing social and economic inequality. On behalf of DW, we pay tribute to the work of the DRC in Wales led by its Director Will Bee and the support it gave to disabled people and their organisations. In looking forward to the cross-equality strand opportunities presented by the CEHR, we acknowledge the loss of a body that was dedicated to the rights of disabled people.

Finally, we express our thanks once again to the Directors and Staff of DW for their unfailing commitment to Disability Wales.

DISABILITY WALES / ANABLEDD CYMRU COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2007

FINANCIAL REVIEW

Our accounts appear to get more complex as the years go by but, in essence, they accurately reflect the complexity of the organisation and its ability to move accordingly through proper planning and effective use of all its resources

Whilst our overall income has dipped slightly, largely due to funded projects coming to their natural conclusion, others are starting to take over. I remain confident that this will continue into the years ahead through the hard work of our diligent Staff and the unswerving dedication of the Directors to ensure the future of Disability Wales

Voluntary and investment income has risen by some £10.5k whilst income generated through our charitable activities has reduced our total by £140k on the previous year. One should not forget however that last year included the largest tranche of funding for the contract period for our biggest project that is now being run down as it comes to an end. The end result shows a reduction of some £130k

On the other hand, reflecting both the reduction in project expenditure and our ever increasing costs, resource expenditure has gone down by some £67k, but we do have to remember that at the end of last year we were owed some £105k more than we ended on this year, pushing up our 'cash at bank' figure up by a net £77.5k. The difference has come from our reserves but only in a calculated and measured manner to ensure the continuation of our work and to invest in the future of the organisation

You will note that Governance costs have been reduced by 44% as we did not have any recurrence of the review cost that was met last year. The cost of trustees and committee development has also been drastically reduced, reflecting the changes made in how the organisation is run. We have made savings in our professional costs, again largely due to the restructuring, incurring no further significant costs after making the move to our new premises. Our wages bill has reduced slightly but this has been overtaken by increases in Social Security and Pension costs, again reflecting the recognition that we need to act as a good employer, look after our staff, rewarding them for the high quality work that they do and the dedication they show in their individual roles within the organisation

This is my last year as Treasurer and I am confident that the finances of Disability Wales remain strong and that the plans being taken forward will continue to enable the organisation to grow and meet the ever increasing demands placed upon it. The need to find income from more diverse sources and through Social Enterprise is now enshrined in the plans and hopefully this will play an increasing role in securing unrestricted funding to enable more growth within the company

My personal thanks go to my fellow Board members for their patience when I, or they, have raised the thorny issues of finance, especially to Keith, our Chairman, who has managed to bring all the discussions to strong conclusions, also Rhian, our Chief Executive, for advising on and working with the sometimes difficult decisions we have had to make. A very special thanks to Paula our Office Manager and my personal mentor throughout the three years of my office, she and her support staff have been unstinting in meeting the demands placed upon them, sometimes at extremely short notice, always coming up with the answers

John Fitzpatrick
B Sc (Econ) Hons

DISABILITY WALES / ANABLEDD CYMRU COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2007

RESERVES POLICY

The directors have set a reserves policy which requires that reserves need to be maintained at a level which ensures DW's core activity could continue during a period of unforeseen difficulty and that a proportion of the reserves be maintained in a readily realisable form. The Directors consider readily realisable reserves to be the amount of reserves that are easily converted into cash, should the need arise.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report, the Chairman's statement and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware

- there is no relevant audit information of which the charity's auditors are unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITOR

A resolution to re-appoint Carston as auditor for the ensuing year will be proposed at the Annual General Meeting.

**DISABILITY WALES / ANABLEDD CYMRU
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2007

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office
Bridge House
Caerphilly Business Park
Van Road
Caerphilly
Mid Glamorgan
CF83 3GW

Signed on behalf of the board



Trustee

K-T C ROBERTS

Name

10/10/07 Date

**DISABILITY WALES / ANABLEDD CYMRU
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
DISABILITY WALES / ANABLEDD CYMRU**

YEAR ENDED 31 MARCH 2007

We have audited the financial statements of Disability Wales / Anabledd Cymru for the year ended 31 March 2007 on pages 13 to 22 which have been prepared under the historical cost convention and the accounting policies set out on pages 16 to 17

This report is made solely to the company's members as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND AUDITORS

The responsibilities of the trustees (who also act as directors of Disability Wales / Anabledd Cymru for the purposes of company law) for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Responsibilities of the Trustees on page 9.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985, and whether the information given in the Trustees Annual Report is consistent with the financial statements. The information given in the Trustees' Report includes that specific information presented in the Chairman's statement that is cross referred from the Business Review section of the Trustees' Report.

In addition we report to you if, in our opinion, the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding remuneration of the trustees and other transactions is not disclosed.

We read other information contained in the Annual Report and consider whether it is consistent with the audited financial statements. This other information comprises only the Trustees Annual Report and the Chairman's statement. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

**DISABILITY WALES / ANABLEDD CYMRU
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
DISABILITY WALES / ANABLEDD CYMRU *(continued)***

YEAR ENDED 31 MARCH 2007

BASIS OF AUDIT OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charitable company's affairs as at 31 March 2007 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Trustees Annual Report is consistent with the financial statements.

Carston

First Floor, Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

CARSTON
Chartered Accountants
& Registered Auditors

20 November 2007

**DISABILITY WALES / ANABLEDD CYMRU
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2007

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2007 £	Total Funds 2006 £
INCOMING RESOURCES					
Incoming resources from generating funds					
Voluntary income	2	387,482	—	387,482	376,665
Investment income	3	10,858	—	10,858	11,156
Incoming resources from charitable activities	4	5,602	519,532	525,134	666,693
Other incoming resources	5	714	—	714	—
TOTAL INCOMING RESOURCES		404,656	519,532	924,188	1,054,514
RESOURCES EXPENDED					
Charitable activities	6/7	(418,589)	(512,044)	(930,633)	(978,518)
Governance costs	8	—	(25,502)	(25,502)	(45,453)
TOTAL RESOURCES EXPENDED		(418,589)	(537,546)	(956,135)	(1,023,971)
NET (OUTGOING)/INCOMING RESOURCES BEFORE TRANSFERS					
	9	(13,933)	(18,014)	(31,947)	30,543
Transfer between funds	10	(4,178)	4,178	—	—
NET (OUTGOING)/INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES					
		(18,111)	(13,836)	(31,947)	30,543
OTHER RECOGNISED GAINS AND LOSSES					
Losses on investment assets		—	—	—	3,384
NET MOVEMENT IN FUNDS RECONCILIATION OF FUNDS		(18,111)	(13,836)	(31,947)	33,927
Total funds brought forward		336,037	54,987	391,024	357,099
TOTAL FUNDS CARRIED FORWARD		317,926	41,151	359,077	391,026

All of the above amounts relate to continuing activities

The notes on pages 16 to 22 form part of these financial statements

**DISABILITY WALES / ANABLEDD CYMRU
COMPANY LIMITED BY GUARANTEE**

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2007

	Note	2007 £	2006 £
INCOME		912,729	1,043,358
TOTAL INCOME		912,729	1,043,358
TOTAL EXPENDITURE		(954,424)	(1,022,251)
OPERATING (DEFICIENCY)/SURPLUS	9	(41,695)	21,107
NON-OPERATING EXCEPTIONAL ITEMS			
Profit on disposal of fixed assets		600	3,384
		(41,095)	24,491
OTHER INCOME			
Income from shares in listed companies	3	-	2,736
Interest receivable and similar income	3	10,858	8,420
		10,858	11,156
		(30,237)	35,647
INTEREST PAYABLE			
Committee development		(1,710)	(1,720)
(DEFICIT)/RETAINED SURPLUS FOR THE FINANCIAL YEAR		(31,947)	33,927

The Income and Expenditure Account includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared

All of the above amounts relate to continuing activities

The notes on pages 16 to 22 form part of these financial statements

**DISABILITY WALES / ANABLEDD CYMRU
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

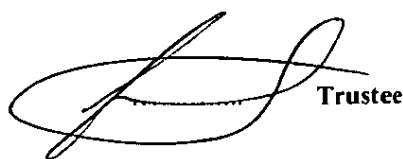
31 MARCH 2007

	Note	2007 £	£	2006 £
FIXED ASSETS				
Tangible assets	12		13,765	19,714
CURRENT ASSETS				
Debtors	13	47,509		156,714
Cash at bank and in hand		329,749		252,020
		377,258		408,734
CREDITORS: Amounts falling due within one year	14	(31,946)		(37,422)
NET CURRENT ASSETS			345,312	371,312
TOTAL ASSETS LESS CURRENT LIABILITIES			359,077	391,026
NET ASSETS			359,077	391,026
FUNDS				
Restricted income funds	16		41,151	54,987
Unrestricted income funds	17		317,926	336,039
TOTAL FUNDS			359,077	391,026

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These financial statements were approved by the members of the committee on the 10/10/07 and are signed on their behalf by


Trustee


Trustee

KTC ROBERTS
Name

J FITZPATRICK
Name

The notes on pages 16 to 22 form part of these financial statements

**DISABILITY WALES / ANABLEDD CYMRU
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 1985

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small

Donations

Donations are credited to the income and expenditure account in the year in which they are notified to the charity

Grants

Grants are credited to the accounts in the year to which they relate

Resources expended

Resources expended are included in the statement of financial affairs on an accruals basis

Certain expenditure is directly attributable to specific activities and has been included in the costs relating to that activity. Where costs cannot be directly attributed to a specific activity, they have been allocated on a basis consistent with the use of the resource

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Office Equipment	- 20% straight line
------------------	---------------------

With effect from 1 April 2002 the depreciation rates have been changed to reflect currently accepted accounting policy, and the policy of 100% write off in the year of purchase will only apply to those assets that will be of no value to the charity after 1 year, or will become the property of the funders of a project at the end of the project term

No adjustment has been made in respect of assets already fully written off

**DISABILITY WALES / ANABLEDD CYMRU
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES *(continued)*

Resources expended

Resources expended are included in the statement of financial affairs on an accruals basis

Certain expenditure is directly attributable to specific activities and has been included in the costs relating to that activity. Where costs cannot be directly attributed to a specific activity they have been allocated on a basis consistent with the use of the resource.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2007 £	Total Funds 2006 £
Donations			
Donations	170	170	600
Legacies			
Legacies	500	500	—
Membership subscriptions			
Subscriptions received	3,912	3,912	4,065
Grants receivable			
WAG core grant	381,300	381,300	372,000
WCVA grants	1,600	1,600	—
	<u>387,482</u>	<u>387,482</u>	<u>376,665</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2007 £	Total Funds 2006 £
Income from UK listed investments	—	—	2,736
Bank interest receivable	10,853	10,853	8,420
Other interest receivable	5	5	—
	<u>10,858</u>	<u>10,858</u>	<u>11,156</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2007 £	Total Funds 2006 £
Information and publications	597	173,178	173,775	206,885
Development and training	5,005	173,177	178,182	202,568
Policy and consultation	—	173,177	173,177	257,240
	<u>5,602</u>	<u>519,532</u>	<u>525,134</u>	<u>666,693</u>

**DISABILITY WALES / ANABLEDD CYMRU
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2007

5. OTHER INCOMING RESOURCES

	Unrestricted Funds £	Total Funds 2007 £	Total Funds 2006 £
Gains on disposal of tangible fixed assets for charity's own use	600	600	—
Miscellaneous income	114	114	—
Gains/(losses) on disposal of investment assets	—	—	3,384
	<u>714</u>	<u>714</u>	<u>3,384</u>

6. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2007 £	Total Funds 2006 £
Information and publications	112,480	183,866	296,346	313,470
Development and training	163,285	164,026	327,311	343,153
Policy and consultation	74,165	162,220	236,385	290,813
Support costs	68,659	1,932	70,591	31,082
	<u>418,589</u>	<u>512,044</u>	<u>930,633</u>	<u>978,518</u>

7. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total Funds 2007 £	Total Funds 2006 £
Information and publications	296,346	20,833	317,179	324,476
Development and training	327,311	24,879	352,190	353,191
Policy and consultation	236,385	24,879	261,264	300,851
	<u>860,042</u>	<u>70,591</u>	<u>930,633</u>	<u>978,518</u>

8. GOVERNANCE COSTS

	Restricted Funds £	Total Funds 2007 £	Total Funds 2006 £
Audit fees	2,330	2,330	4,994
Professional fees	1,895	1,895	5,357
Costs of trustees' meetings	19,567	19,567	27,002
Committee development	1,710	1,710	1,720
Organisational review	—	—	6,380
	<u>25,502</u>	<u>25,502</u>	<u>45,453</u>

Included in the cost of trustees meetings is an amount of £15,062 (2006 £22,100) paid to the individual trustees in reimbursement of expenses. All trustees can claim reimbursement of the cost of attending meetings and a total of 19 trustees were paid this year.

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9. NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR

This is stated after charging

	2007	2006
	£	£
Staff pension contributions	28,598	30,709
Amortisation	2,696	1,677
Depreciation	5,949	5,949
Auditors' fees	2,333	4,994
Operating lease costs		
- Plant and machinery	5,106	3,462
- Other	<u>3,558</u>	<u>1,695</u>

10. FUND TRANSFERS

Fund transfers represent the transfer of costs from restricted to unrestricted funds

11. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2007	2006
	£	£
Wages and salaries	348,494	340,421
Social security costs	31,087	34,178
Other pension costs	28,598	30,709
Temporary staff	<u>1,301</u>	<u>—</u>
	<u>409,480</u>	<u>405,308</u>

No trustee received any remuneration during the year

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows

	2007	2006
	No	No
Number of charitable activities	<u>17</u>	<u>17</u>

No employee received emoluments of more than £60,000 during the year (2006 - Nil)

Defined Contribution Pension Scheme

The pension scheme is run by Leabold Financial Management. The total cost to the charity for employers' contribution to the scheme during the year was £6,007 (2006 £4,870)

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YEAR ENDED 31 MARCH 2007

12. TANGIBLE FIXED ASSETS

	Equipment £	Computers £	Motor Vehicles £	Total £
COST				
At 1 April 2006	52,208	17,585	16,992	86,785
Disposals	—	—	(16,992)	(16,992)
At 31 March 2007	<u>52,208</u>	<u>17,585</u>	<u>—</u>	<u>69,793</u>
DEPRECIATION				
At 1 April 2006	32,494	17,585	16,992	67,071
Charge for the year	5,949	—	—	5,949
On disposals	—	—	(16,992)	(16,992)
At 31 March 2007	<u>38,443</u>	<u>17,585</u>	<u>—</u>	<u>56,028</u>
NET BOOK VALUE				
At 31 March 2007	<u>13,765</u>	<u>—</u>	<u>—</u>	<u>13,765</u>
At 31 March 2006	<u>19,714</u>	<u>—</u>	<u>—</u>	<u>19,714</u>

13. DEBTORS

	2007 £	2006 £
Trade debtors	14,487	30,926
Pension control	5,574	4,870
Other debtors	14,279	109,225
Prepayments	13,169	11,693
	<u>47,509</u>	<u>156,714</u>

14. CREDITORS: Amounts falling due within one year

	2007 £	2006 £
PAYE and social security	9,489	10,708
Other creditors	4,555	—
Accruals	17,902	26,714
	<u>31,946</u>	<u>37,422</u>

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YEAR ENDED 31 MARCH 2007

15. RESTRICTED INCOME FUNDS

	Balance at 1 Apr 2006 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Mar 2007 £
DRC ILP project	4,029	—	(558)	—	3,471
DRC DED project	5,554	—	—	—	5,554
DRC Access project	9,464	58,924	(46,459)	—	21,929
WAG direct payments	2,430	—	—	—	2,430
Equality project	33,510	37,500	(63,243)	—	7,767
Potentia project	—	423,108	(427,286)	4,178	—
	<u>54,987</u>	<u>519,532</u>	<u>(537,546)</u>	<u>4,178</u>	<u>41,151</u>

16. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2006 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Mar 2007 £
General Funds	<u>336,037</u>	<u>404,656</u>	<u>(418,589)</u>	<u>(4,178)</u>	<u>317,926</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets/ (liabilities) £	Total £
Restricted Income Funds:			
DRC ILP project	—	3,471	3,471
DRC DED project	—	5,554	5,554
DRC Access project	—	21,929	21,929
WAG direct payments	—	2,430	2,430
Potentia project	—	7,767	7,767
	—	<u>41,151</u>	<u>41,151</u>
Unrestricted Income Funds	<u>13,765</u>	<u>304,161</u>	<u>317,926</u>
Total Funds	<u>13,765</u>	<u>345,312</u>	<u>359,077</u>

18. RELATED PARTY TRANSACTIONS

The charity was under the control of the trustees throughout the current and previous year

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities

**DISABILITY WALES / ANABLEDD CYMRU
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2007

19. COMPANY LIMITED BY GUARANTEE

The Board of Trustees has each agreed to guarantee the company's debts for the sum of £1 each