

**DISABILITY WALES
FINANCIAL STATEMENTS
FOR
31 MARCH 2000**

**Company Registration Number 1998621
Charity Number 517391**



KEANE & CO
Chartered Accountants & Registered Auditors
Perch Buildings
20 West Bute Street
Cardiff
CF10 5EP

DISABILITY WALES

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2000

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DISABILITY WALES

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2000

The trustees present their report and the financial statements of the charity for the year ended 31 March 2000.

LEGAL STATUS

The charity is a company limited by guarantee and registered under the Companies Acts. Each member of the Management Committee has agreed to guarantee the company's debts for the amount of £1 each.

DIRECTOR'S REPORT

In many ways, 1999/2000 was a landmark year, a year when a number of significant changes - internal and external to the organisation - resulted in new opportunities and demands for Disability Wales. It was a year when all the work we had put into management reviews, equality partnerships and disability networks in Wales was justified.

The ideas developed during the management review were implemented in 1999 with changes to governing documents and new committee training and other programmes. The most heartening aspect of the process was the commitment of DW members. The turnout at the EGM in June and the Annual Conference last October was a reassuring signal that members valued our work and wanted to develop the organisational a truly accountable disability-led body. That sense of ownership and responsibility was reflected in the Executive Committee, who have developed new ways of working with and alongside staff to make best use of all our resources.

Of course, the evolution of new internal systems were not the only factor affecting Disability Wales. The entire political system in wales changed last year - and how!

The birth of the National Assembly for Wales in June 1999 was a catalyst for a welter of activity. The years of collaboration with the other equality agencies paid off handsomely when joint proposals to the National Assembly Advisory Board were accepted. From the outset, the Assembly had an overarching Equality of Opportunity Committee comprising representatives from every Assembly committee, together with a staffed Equality Unit. Following presentations from the EOC, CRE and Disability Wales, we were invited to join the committee as expert advisers, a position we held until we handed over formal representation to the newly formed Disability Rights Commission this year. That seat at the committee table provided opportunities to embed a new way of thinking at the highest level of the Assembly. Using examples from our work the National Economic Development Strategy task force, the Assembly building team and other European and national programmes, we were able to reinforce the idea that disability is a civil rights issue. Around that table at least, it is now accepted that the Assembly has a duty to include disabled people in all their policies and activities.

DISABILITY WALES

TRUSTEES ANNUAL REPORT (CONTINUED)

YEAR ENDED 31 MARCH 2000

Of course there have been failures. Meetings have been held in inaccessible premises, information has not been available in accessible formats and there have been complaints that the costs of the new Assembly building have been increased because of Disability Wales's demands. But there are more and more Assembly Members and civil servants who understand why those failures are unacceptable - and who are determined to get it right.

We know that there is no point embedding ideas such as independent living and civil rights in the Assembly's thinking if that does not change the actual services they fund and regulate. That takes time, but we have made significant progress. In the run-up to the Assembly elections in May 1999, Disability Wales worked with our fellow umbrella disability groups in Wales working with people with sensory impairments, learning difficulties and experience of mental health problems. We drafted a joint manifesto together with a DW guide for Assembly Members on the powers they had under the Government of Wales Act to make essential changes. And the messages seem to have got across. New proposals on housing include an Assembly requirement that every new home in Wales is built to Lifetime Home standards. There are proposals to make direct payment options mandatory in all parts of Wales. The WDA is at last addressing disability issues as part of its programme of business support. Money is being released to develop new ways of engaging with national and local government and to conduct essential research to fill the gaps in baseline data. We are working with the Specialised Health Service Commission to review wheelchair services in Wales, and with the Equality Unit on equality audits of Assembly departments. And so on.

Exciting though it was, we were conscious throughout last year of the dangers of focusing all our attention on the heady heights of national politics. Our real strength and constituency is our membership and, despite the high profile of our work with the Assembly, in fact most staff time was spent working with local disability groups. Still reeling from the changes of local government reorganisations, many of our members struggled last year to survive after losing funding and contacts. We lost some valuable core staff experience with the departure of Carol Thomas and Maggie Berry, both of whom made huge contributions to our work over the years. But we have been lucky in replacing them with two excellent officers in Graham Findley, who took over the access brief in September 1999, and Alex Warr, who took on the Information Officer post in May 2000. despite losing Welsh Office funding for the Disability Equality Officer post following Mik Standing's departure in 1998, trustees agreed to fund the post from reserves and we were able to bring in Jacqui Christy as the new DEO in September 1999. The old and new staff team have been working hard to develop new and existing groups and networks throughout Wales. Specific initiatives worth mentioning include:

- * The Independent Living Project, run for most of the past year by Sherrall Morris and Justin Walker with significant input from the whole staff team, reached the end of its National Lottery funding in January 2000. Already, the models and manuals of good practice produced by the project have been put to good use. Disability Wales is supporting new independent living schemes in at least ten Welsh counties, with interest being shown in another eight around Wales.

- * Powys Disability Network, a new project with the Rank Foundation to develop a disability-led information and support initiative in Powys. As this report goes to press, a proposal developed by disabled people on the Powys steering group is about to go before the Rank Foundation committee for approval.

- * The DW Helpline, another initiative funded from DW reserves until new funding can be found, continues to deal with the increasingly complex and often distressing problems faced

DISABILITY WALES

TRUSTEES ANNUAL REPORT *(CONTINUED)*

YEAR ENDED 31 MARCH 2000

by disabled people in Wales. Threats to disability benefit payments, community care charges, housing problems and disability discrimination cases still top the league of issues to which Julie Thomas, the Helpline worker, has had to respond.

And the core work continues. New training programmes for access groups are being developed. Our collaboration with DIAL UK ensures that information groups have access to both our resources and those of the UK network. Information and briefing notes have been reduced, updated and sent out on a range of issues conferences, new proposals to extend the DDA to schools and colleges, proposed DDA codes of practice to remove physical barriers and others. The newsletter distribution list continues to grow and DW is being asked to respond to an ever-increasing list of consultation papers, task groups, working parties and strategy groups.

All of this requires administrative support and Paula Reed and her staff continue to provide reliable support under sometimes difficult circumstance. Added to the normal pressures of serving such a diverse organisation, for the past year we have been under threat of being homeless. Following the decision by Llys Ifor owners, WCVA, to move to Baltic House in Cardiff Bay, a Grade II listed building with limited wheelchair access, we have been looking for new accessible premises. In the long term we hope to build a state-of-the-art accessible office and seminar suite but we still had to find somewhere to base ourselves in the short term - and that has been more difficult than even the hardest cynic might have imagined. Like colleagues in the new DRC, who were looking for offices at the same time, we came across office after office that failed basic access requirements. Toilets were too small, lifts did not meet building regulations, entrance ramps were too steep, security arrangements blocked access etc. Eventually we found somewhere in Caerphilly. After spending nearly £15,000 to make the new offices accessible we will have a new home for the next few years, but it has taken unacceptable time, effort and expense to secure premises that meet even basic access criteria, especially when resources are tighter than ever.

As Director, I am aware that we have reached the limits of our capacity - and probably gone further. At the end of the day, we have met the demands of central government, the Assembly, local authorities, members and disabled people with a staff team of four officers, an admin team, one part-time helpline worker and myself. As recent absences for medical treatment have amply demonstrated, there is no slack in the system. While the new staff team has shown total commitment to covering the work and our new trustee team has supported us all the way, the pressure is showing. Our last Welsh Office funding review was in 1995 and although we have received excellent support from the Social Care Policy Division, Equality Unit and the other Assembly staff we work with, the fact is that we are running at a deficit. With increasing expectations from the Assembly, central government and local authorities, there is no doubt that we are, in effect, subsidising our work with those statutory bodies from our own coffers. A new Assembly funding round opens up in 2001 and we hope that the real costs of our work with the Assembly and our members will be recognised. Of course we will continue to look for project funding from other sources, but we need the certainty of a reasonable level of core funding to ensure we can offer the level of support, with appropriate administrative back-up, that people expect.

Disability groups in Wales have shown time and again that the new movement makes an enormous contribution to Welsh society at all levels. We know our worth and, hopefully, more and more key players in the new Welsh politics now know it too. As we stated in our first presentation at the Assembly Equality Committee, we all have a duty to extend the horizons of disabled people in Wales. Our responsibility is as much to future generations as it is to disabled people in today's Wales. Disability Wales is working to ensure that disabled people

DISABILITY WALES

TRUSTEES ANNUAL REPORT *(CONTINUED)*

YEAR ENDED 31 MARCH 2000

in the next few decades and beyond can take access, independence and equal citizenship for granted. With the political will of the new Assembly and the resources that we and our members need to do our jobs, that might just be possible.

The role of trustees at Disability Wales changed significantly in the past year. The core functions remain those set out in company and charity law, but a considerable amount of work was done in 1999 to clarify and develop the duties of trustees and their relationship with staff and members. That task was completed because of the commitment of all the trustees, including new trustees elected in October 1999, but would not have happened without the work of several individuals.

The incoming Treasurer took responsibility for working with staff and the auditors to develop new financial management systems that provided relevant information to all with an interest in the financial health of the organisation. Thanks must go to Dave Evans for all his support in this field.

Access Committee for Wales involvement in the design for the new Assembly Building required periods of intense committee activity and the task of chairing those sessions fell mainly to Joyce Williams and Eurwen Edwards.

The burden of steering the committee members through the review process itself fell to the Chair and Vice-Chair of Disability Wales. There is no doubt that, without the solid commitment of Kevin Fitzpatrick and Andrea Gordon, the review programme might not have been completed so easily. Kevin's expertise has been acknowledged by his appointment as Commissioners for Wales with the new Disability Rights Commission. Andrea remains a valued vice-chair.

Although this report is only intended to cover the period to 31 March 2000, staff and trustees would like to congratulate Jenny Hambridge on her recent election as Chair to replace Kevin Fitzpatrick.

Howard John
Director

TREASURER'S REPORT

Having taken over as Treasurer only a few months before the start of the 1999/2000 financial year, I was aware that there was a real need to introduce changes in the financial management of Disability Wales ready for the new millennium.

For years, we had managed to keep pace with growing demands on the organisation within our budgets. However, with the establishment of the National Assembly and the resulting delay in new grant applications, we had to agree a deficit budget last year for the first time in the past decade to keep even a minimum staff team together. With the co-operation of staff, we managed to keep within the projected deficit but obviously the organisation can not continue to rely on dwindling reserves to subsidise our work. Hopefully the new round of Assembly funding which opens in October 2000 will bring in new funds to pay for our core work and the increasing amount of work we are doing with the Assembly.

I am grateful to Paula Reed and the Director for managing the budgets successfully and for developing new financial management reports that give myself and my fellow trustees much clearer information on the financial situation. Hopefully that will further increase

DISABILITY WALES

TRUSTEES ANNUAL REPORT *(CONTINUED)*

YEAR ENDED 31 MARCH 2000

confidence with members and our funders that we are managing our money efficiently. I would also like to thank Philippa Keane of Keane & Co, who has provided invaluable support in developing our financial systems, as well as producing our audited accounts.

David Evans
Treasurer

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Ms Mary Watkins	
Mr Tom Jones	
Mrs Elizabeth Evans	
Ms Jenny Hambidge	
Mr John Hutchinson	
Mr George Johnson	
Mrs Joyce Williams	
Mrs Sharon David	
Mr David Evans	
Mrs Andrea Gordon	
Mrs Lorraine Howells	
Mrs S Harris	(Appointed 24 Oct 99)
Mrs E Edwards	(Appointed 24 Oct 99)
Mr B Harrison	(Appointed 24 Oct 99)
Mr D Tibbetts	(Appointed 24 Oct 99)
Mr A Evans	(Appointed 24 Oct 99)
Mr A Millard	(Appointed 24 Oct 99)
Mr A Walter	(Appointed 24 Oct 99)
Mr A McKay	(Appointed 24 Oct 99)
Dr Kevin Fitzpatrick	(Retired 19 Jan 00)
Mr Mike Jones	(Retired 24 Oct 99)
Mrs Julie Marsh	(Retired 24 Oct 99)
Mr Roger Taylor	(Retired 2 Dec 99)

All of the Trustees have guaranteed the company's debts for the sum of £1 each.

RESPONSIBILITIES OF THE TRUSTEES

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

DISABILITY WALES**TRUSTEES ANNUAL REPORT (CONTINUED)****YEAR ENDED 31 MARCH 2000****RESPONSIBILITIES OF THE TRUSTEES (continued)**

In preparing those financial statements, the trustees are required to select suitable accounting policies, as described on page 12, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

A resolution to re-appoint Keane & Co as auditors for the ensuing year will be proposed at the annual general meeting in accordance with section 385 of the Companies Act 1985.

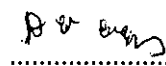
SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:

Llys Ifor
Crescent Road
Caerphilly
Mid Glamorgan

Signed on behalf of the
trustees


.....
Trustee

Approved by the trustees on 18TH NOV 2000

DISABILITY WALES**AUDITORS' REPORT TO THE TRUSTEES****YEAR ENDED 31 MARCH 2000**

We have audited the financial statements on pages 8 to 18 which have been prepared under the historical cost convention and the accounting policies set out on page 12.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE AUDITORS

As described on pages 5 to 6, the trustees (who also act as Trustees for the charitable activities of the company) are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the charity's state of affairs as at 31 March 2000 and of its incoming resources and application of resources, including its income and expenditure, in the year then ended and have been properly prepared in accordance with the Companies Act 1985.



Perch Buildings
20 West Bute Street
Cardiff
CF10 5EP

KEANE & CO
Chartered Accountants
& Registered Auditors

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DISABILITY WALES**STATEMENT OF FINANCIAL ACTIVITIES****YEAR ENDED 31 MARCH 2000**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2000 £	Total Funds 1999 £
INCOMING RESOURCES					
Donations		309	-	309	935
Gifts		5,201	-	5,201	2,929
Grants receivable	2	262,041	55,241	317,282	291,011
Investment income	3	8,251	-	8,251	13,251
Income from charitable trading activities		7,004	-	7,004	12,577
Interest receivable		6,733	-	6,733	9,850
Other income		6,420	-	6,420	3,984
TOTAL INCOMING RESOURCES		<u>295,959</u>	<u>55,241</u>	<u>351,200</u>	<u>334,537</u>
RESOURCES EXPENDED					
Direct charitable expenditure	4	182,470	60,248	242,718	178,658
Management and administration	5	151,204	341	151,545	141,397
		<u>333,674</u>	<u>60,589</u>	<u>394,263</u>	<u>320,055</u>
Other provisions		2,456	-	2,456	4,706
TOTAL RESOURCES EXPENDED	6	<u>(331,218)</u>	<u>(60,589)</u>	<u>(391,807)</u>	<u>(315,349)</u>
NET OUTGOING/INCOMING RESOURCES BEFORE TRANSFERS					
		(35,259)	(5,348)	(40,607)	19,188
Transfer between funds		<u>(5,474)</u>	<u>5,474</u>	<u>-</u>	<u>-</u>
NET OUTGOING/INCOMING RESOURCES FOR THE YEAR		<u>(40,733)</u>	<u>126</u>	<u>(40,607)</u>	<u>19,188</u>

Carried forward

(40,733)

126

(40,607)

19,188

The notes on pages 12 to 18 form part of these financial statements.

DISABILITY WALES**STATEMENT OF FINANCIAL ACTIVITIES** *(CONTINUED)***YEAR ENDED 31 MARCH 2000**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2000 £	Total Funds 1999 £
Brought forward		(40,733)	126	(40,607)	19,188
OTHER RECOGNISED GAINS AND LOSSES					
Net gains on disposal of investment assets		837	-	837	3,970
Unrealised gains on investments		(8,832)	-	(8,832)	3,551
Net movement in funds relating to the year		(48,728)	126	(48,602)	26,709
Balances brought forward		316,351	13,391	329,742	303,035
Balances carried forward		<u>267,623</u>	<u>13,517</u>	<u>281,140</u>	<u>329,742</u>

The Statement of Financial Activities incorporates the Statement of Total
 Recognised Gains and Losses required by FRS 3.
 All of the activities of the charity are classed as continuing.

DISABILITY WALES**SUMMARY INCOME AND EXPENDITURE ACCOUNT****YEAR ENDED 31 MARCH 2000**

	Note	2000 £	1999 £
INCOME		336,216	311,436
TOTAL EXPENDITURE	6	394,263	305,055
OPERATING DEFICIENCY	7	(58,047)	6,381
Other provisions		2,456	4,706
OTHER INCOME			
Income from shares in listed companies	3	8,251	13,251
Interest receivable and similar income	8	6,733	9,850
Net (Expenditure)/Income before investment asset disposals		(40,607)	34,188
Gain on disposal of fixed asset investments		837	3,970
(DEFICIENCY)/RETAINED SURPLUS ON ORDINARY ACTIVITIES		<u>(39,770)</u>	<u>38,158</u>
Extraordinary items	9	-	(15,000)
(DEFICIENCY)/RETAINED SURPLUS FOR THE FINANCIAL YEAR		<u>(39,770)</u>	<u>23,158</u>

All of the activities of the charity are classed as continuing.

DISABILITY WALES**BALANCE SHEET****31 MARCH 2000**

	Note	2000 £	1999 £
FIXED ASSETS			
Tangible assets	10	25,489	33,986
Investments	3	82,178	238,015
		<u>107,667</u>	<u>272,001</u>
CURRENT ASSETS			
Debtors	11	11,921	5,237
Cash at bank and in hand		187,880	106,749
		<u>199,801</u>	<u>111,986</u>
CREDITORS: Amounts falling due within one year	12	<u>(20,433)</u>	<u>(43,437)</u>
NET CURRENT ASSETS		179,368	68,549
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>287,035</u>	<u>340,550</u>
PROVISIONS FOR LIABILITIES AND CHARGES			
Other provisions		(8,351)	(10,807)
NET ASSETS		<u>278,684</u>	<u>329,743</u>
FUNDS			
Unrestricted		265,166	316,351
Restricted	13	13,518	13,392
		<u>278,684</u>	<u>329,743</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the members of the committee on the 18.11.2000, and are signed on their behalf by:

David Evans
..... TRUSTEE

David Evans
..... NAME

Jenny Hambidge
..... TRUSTEE
Jenny Hambidge
..... NAME

DISABILITY WALES**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2000****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the charity is small.

Donations

Donations are credited to the income and expenditure account in the year in which they are notified to the charity.

Grants

Grants are credited to the financial statements in the year to which they relate.

Investment assets and income

Investments are included in the accounts at market value in accordance with the Charities Statement of Recommended Practice.

Gains and losses arising on disposal are recognised in the income and expenditure account. Unrealised gains and losses are recognised in the Statement of Financial activities.

Dividends, including the associated tax credits, are credited to the income and expenditure account when they are received.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 25% straight line
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Pension costs

The company operates a defined contribution pension scheme. Contributions payable for the year are charged to the income and expenditure account.

DISABILITY WALES**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2000****2. GRANTS RECEIVABLE**

	2000	1999
	£	£
Grants receivable	262,041	270,098
National Lotteries Board grants	49,241	20,808
Volunteering in Wales	-	105
Welsh Language Board	5,000	-
Rank Foundation	1,000	-
	<u>317,282</u>	<u>291,011</u>

3. INVESTMENTS

	Value	Value	Income	Income
	2000	1999	2000	1999
	£	£	£	£
UK quoted investments	<u>82,178</u>	<u>238,015</u>	<u>8,251</u>	<u>13,251</u>

Movement in market value

	2000	1999
	£	£
Market value at 1 April 1999	238,015	70,805
Acquisitions at cost	3,288	173,782
Disposals at opening book value	(150,293)	(10,123)
Net gains on revaluations in the year ended 31 March 2000	<u>(8,832)</u>	<u>3,551</u>
Market value at 31 March 2000	<u>82,178</u>	<u>238,015</u>
Historical cost at 31 March 2000	<u>66,412</u>	<u>213,417</u>

By the Trust Deed, the investments are not subject to the limitations of the Trustee Investments Act.

Listed investments

Listed investments having a net book value of £66,412 (1999 - £213,417) are held by the charity and had a market value of £81,178 at the end of the year (1999 - £238,015).

DISABILITY WALES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2000

4. DIRECT CHARITABLE EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2000 £	Total Funds 1999 £
Provision of charitable services:				
General advisory & training service	181,155	-	181,155	152,650
Independent Living Project	-	32,981	32,981	26,008
Volunteering in Wales	-	11,887	11,887	-
	<u>181,155</u>	<u>44,868</u>	<u>226,023</u>	<u>178,658</u>
Support costs:				
Party conference costs	1,315	-	1,315	-
Research fees	-	10,660	10,660	-
Welsh Language Board project costs	-	4,430	4,430	-
Rank Foundation project costs	-	290	290	-
	<u>182,470</u>	<u>60,248</u>	<u>242,718</u>	<u>178,658</u>

Analysis of provision of charitable services:

	Staff costs £	Grants paid £	Other costs £	Total 2000 £	Total 1999 £
General advisory & training service	115,958	2,456	62,741	181,155	152,650
Independent Living Project	16,802	-	16,179	32,981	26,008
Volunteering in Wales	10,895	-	992	11,887	-
	<u>143,655</u>	<u>2,456</u>	<u>79,912</u>	<u>226,023</u>	<u>178,658</u>

5. MANAGEMENT AND ADMINISTRATION

	Unrestricted Funds £	Restricted Funds £	Total Funds 2000 £	Total Funds 1999 £
Salaries	58,625	-	58,625	47,321
Office costs	56,283	-	56,283	53,027
Accountancy fees	-	-	-	2,112
Audit fees	2,752	341	3,093	3,055
Financial advice	2,762	-	2,762	-
Legal and professional	4,727	-	4,727	2,849
Costs of trustees' meetings	13,729	-	13,729	9,479
Welsh Office review costs	-	-	-	15,000
Other	12,326	-	12,326	8,554
	<u>151,204</u>	<u>341</u>	<u>151,545</u>	<u>141,397</u>

DISABILITY WALES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2000

6. TOTAL RESOURCES EXPENDED

	Staff costs £	Depreciation £	Grants paid and other costs £	Total Funds 2000 £	Total Funds 1999 £
Direct charitable expenditure	143,655	-	99,063	242,718	178,658
Management and administration	58,625	16,048	76,872	151,545	126,397
	<u>202,280</u>	<u>16,048</u>	<u>175,935</u>	<u>394,263</u>	<u>305,055</u>

The aggregate payroll costs were:

	2000 £	1999 £
Wages and salaries	171,778	135,776
Social security costs	15,357	21,855
Other pension costs	15,145	14,198
	<u>202,280</u>	<u>171,829</u>

No employee earned more than £40,000.

Particulars of employees:

The average number of staff employed by the charity during the financial year amounted to:

	2000 No.	1999 No.
Number of advisory service staff	7	5
Number of management and administration staff	3	3
	<u>10</u>	<u>8</u>

	2000 £	1999 £
Other costs:		
Premises	37,343	37,360
Legal and professional	10,582	8,016
Other	128,010	75,843
	<u>175,935</u>	<u>121,219</u>

DISABILITY WALES**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2000****7. OPERATING DEFICIT/SURPLUS**

Operating deficit/surplus is stated after charging:

	2000	1999
	£	£
Staff pension contributions	15,145	14,198
Depreciation	16,048	15,270
Profit on disposal of charitable purposes fixed assets	-	(7,969)
Auditors' fees	<u>3,093</u>	<u>3,055</u>

8. INTEREST RECEIVABLE AND SIMILAR INCOME

	2000	1999
	£	£
Bank interest receivable	<u>6,733</u>	<u>9,850</u>

9. EXTRAORDINARY ITEMS

	2000	1999
	£	£
Extraordinary charges	<u>-</u>	<u>15,000</u>

In 1998/99 the Welsh Office undertook a detailed review of the charity's activities. The outcome of this review resulted in the resignation of many of the honorary officers, and a reorganisation of the charity's administration. The costs of this review was met by the charity, and amounted to £15,000, all of which was accounted for in the income and expenditure account in 1998/99. There were no additional costs incurred this year.

DISABILITY WALES**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2000****10. TANGIBLE FIXED ASSETS**

	Equipment	Motor vehicles	Total
	£	£	£
COST			
At 1 April 1999	18,272	33,985	52,257
Additions	7,552	-	7,552
At 31 March 2000	<u>25,824</u>	<u>33,985</u>	<u>59,809</u>
DEPRECIATION			
At 1 April 1999	18,272	-	18,272
Charge for the year	7,552	8,496	16,048
At 31 March 2000	<u>25,824</u>	<u>8,496</u>	<u>34,320</u>
NET BOOK VALUE			
At 31 March 2000	-	25,489	25,489
At 31 March 1999	-	33,985	33,985

11. DEBTORS

	2000	1999
	£	£
Pension control	6,273	4,631
Other debtors	5,648	606
	<u>11,921</u>	<u>5,237</u>

12. CREDITORS: Amounts falling due within one year

	2000	1999
	£	£
PAYE and social security	4,859	3,455
WD Winters fund	1,520	1,520
Other creditors	14,054	38,462
	<u>20,433</u>	<u>43,437</u>

DISABILITY WALES**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2000****13. RESTRICTED FUNDS**

	Movement in resources:			Balance at 31 March 2000
	Balance at 1 April 1999	Incoming	Outgoing	
	£	£	£	£
National Lotteries Board	6,978	49,241	(43,981)	12,238
Volunteering in Wales	6,413	5,474	(11,887)	-
Welsh Language Board	-	5,000	(4,430)	570
Rank Foundation	-	1,000	(290)	710
	<u>13,391</u>	<u>60,715</u>	<u>(60,588)</u>	<u>13,518</u>

14. ANALYSIS OF NET ASSETS BETWEEN RESTRICTED AND UNRESTRICTED FUNDS

	Tangible fixed assets	Investments	Other net assets	Total
	£	£	£	£
National Lotteries Board	-	-	12,238	12,238
Welsh Language Board	-	-	570	570
Rank Foundation	-	-	710	710
	<u>-</u>	<u>-</u>	<u>13,518</u>	<u>13,518</u>
Unrestricted funds	25,489	82,178	158,073	265,166
	<u>25,489</u>	<u>82,178</u>	<u>171,591</u>	<u>278,684</u>

15. COMPANY LIMITED BY GUARANTEE

The Board of Trustees has each agreed to guarantee the company's debts for the sum of £1 each.