

**SENTRIDGE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018**

SENTRIDGE LIMITED
UNAUDITED ACCOUNTS
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SENTRIDGE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2018

Directors	B Dick G Hickman
Company Number	01998321 (England and Wales)
Registered Office	45 Hood Street Coventry CV1 5PX

SENTRIDGE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	61,986	48,701
Current assets			
Inventories	5	321,365	220,868
Debtors	<u>6</u>	491,424	420,464
Cash at bank and in hand		184,218	187,456
		<u>997,007</u>	<u>828,788</u>
Creditors: amounts falling due within one year	<u>7</u>	(626,481)	(522,782)
Net current assets		<u>370,526</u>	<u>306,006</u>
Total assets less current liabilities		432,512	354,707
Provisions for liabilities			
Deferred tax	<u>8</u>	(2,500)	(2,300)
Net assets		<u>430,012</u>	<u>352,407</u>
Capital and reserves			
Called up share capital	<u>9</u>	8,841	8,841
Capital redemption reserve		3,685	3,685
Profit and loss account		417,486	339,881
Shareholders' funds		<u>430,012</u>	<u>352,407</u>

For the year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 15 February 2019.

B Dick
Director

Company Registration No. 01998321

SENTRIDGE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018

1 Statutory information

Sentridge Limited is a private company, limited by shares, registered in England and Wales, registration number 01998321. The registered office is 45 Hood Street, Coventry, CV1 5PX.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	33 % - reducing balance
Motor vehicles	25 % - reducing balance
Fixtures & fittings	15 % - reducing balance
Computer equipment	33 % - straight line

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

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FOR THE YEAR ENDED 31 MAY 2018

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

4 Tangible fixed assets

	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 June 2017	71,463	44,994	29,529	145,986
Additions	47,399	-	-	47,399
Disposals	(24,500)	-	-	(24,500)
At 31 May 2018	94,362	44,994	29,529	168,885
Depreciation				
At 1 June 2017	30,573	38,724	27,988	97,285
Charge for the year	20,636	941	765	22,342
On disposals	(12,728)	-	-	(12,728)
At 31 May 2018	38,481	39,665	28,753	106,899
Net book value				
At 31 May 2018	55,881	5,329	776	61,986
At 31 May 2017	40,890	6,270	1,541	48,701

5 Inventories

	2018	2017
	£	£
Finished goods	321,365	220,868
	321,365	220,868

6 Debtors

	2018	2017
	£	£
Trade debtors	487,582	410,179
Other debtors	3,842	10,285
	491,424	420,464

7 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	496,152	311,333
Taxes and social security	52,094	86,855
Loans from directors	29,360	63,918
Accruals	48,875	60,676
	626,481	522,782

8 Deferred taxation

	2018	2017
	£	£
Accelerated capital allowances	2,500	2,300

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FOR THE YEAR ENDED 31 MAY 2018

	2018	2017
	£	£
Provision at start of year	2,300	500
Charged to the profit and loss account	200	1,800
Provision at end of year	<u>2,500</u>	<u>2,300</u>

The provision for deferred taxation consists of the tax effect of timing differences in respect of the excess of taxation allowances over depreciation on fixed assets.

9 Share capital

	2018	2017
	£	£
Allotted, called up and fully paid:		
8,841 Ordinary shares of £1 each	<u>8,841</u>	<u>8,841</u>

10 Average number of employees

During the year the average number of employees was 16 (2017: 15).

