

**SENTRIDGE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017**

SENTRIDGE LIMITED
UNAUDITED ACCOUNTS
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SENTRIDGE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	48,701	61,248
Current assets			
Inventories	5	220,868	216,699
Debtors	<u>6</u>	420,464	321,420
Cash at bank and in hand		187,456	36,954
		<u>828,788</u>	<u>575,073</u>
Creditors: amounts falling due within one year	<u>7</u>	(522,782)	(297,355)
Net current assets		<u>306,006</u>	<u>277,718</u>
Total assets less current liabilities		354,707	338,966
Provisions for liabilities			
Deferred tax	<u>8</u>	(2,300)	(500)
Net assets		<u>352,407</u>	<u>338,466</u>
Capital and reserves			
Called up share capital		8,841	8,841
Capital redemption reserve		3,685	3,685
Profit and loss account		<u>339,881</u>	<u>325,940</u>
Shareholders' funds		<u>352,407</u>	<u>338,466</u>

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 5 February 2018.

B Dick
Director

Company Registration No. 01998321

SENTRIDGE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017

1 Statutory information

Sentridge Limited is a private company, limited by shares, registered in England and Wales, registration number 01998321. The registered office is 45 Hood Street, Coventry, CV1 5PX.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 May 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 June 2015

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	33 % - reducing balance
Motor vehicles	25 % - reducing balance
Fixtures & fittings	15 % - reducing balance
Computer equipment	33 % - straight line

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

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Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

4 Tangible fixed assets

	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 June 2016	83,719	42,251	27,224	153,194
Additions	17,563	2,743	2,305	22,611
Disposals	(29,819)	-	-	(29,819)
At 31 May 2017	71,463	44,994	29,529	145,986
Depreciation				
At 1 June 2016	27,106	37,617	27,223	91,946
Charge for the year	20,794	1,107	765	22,666
On disposals	(17,327)	-	-	(17,327)
At 31 May 2017	30,573	38,724	27,988	97,285
Net book value				
At 31 May 2017	40,890	6,270	1,541	48,701
At 31 May 2016	56,613	4,634	1	61,248

5 Inventories

	2017	2016
	£	£
Finished goods	220,868	216,699
	220,868	216,699

6 Debtors

	2017	2016
	£	£
Trade debtors	410,179	318,282
Other debtors	10,285	3,138
	420,464	321,420

7 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	311,333	203,886
Taxes and social security	86,855	43,978
Loans from directors	63,918	12,440
Accruals	60,676	37,051
	522,782	297,355

8 Deferred taxation

	2017	2016
	£	£
Accelerated capital allowances	2,300	500

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	2017	2016
	£	£
Provision at start of year	500	500
Charged to the profit and loss account	1,800	-
Provision at end of year	<u>2,300</u>	<u>500</u>

The provision for deferred taxation consists of the tax effect of timing differences of the excess of taxation allowances over depreciation on fixed assets.

9 Average number of employees

During the year the average number of employees was 15 (2016: 16).

