

SENTRIDGE LIMITED
ABBREVIATED ACCOUNTS
31 MAY 2014

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COMPANIES HOUSE

SENTRIDGE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2014

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

SENTRIDGE LIMITED
ABBREVIATED BALANCE SHEET
31 MAY 2014

	Note	2014	2013
		£	£
FIXED ASSETS	2		
Tangible assets		<u>62,729</u>	<u>51,759</u>
CURRENT ASSETS			
Stocks		235,097	236,834
Debtors		392,031	406,452
Cash at bank and in hand		<u>18,680</u>	<u>78,433</u>
		<u>645,808</u>	<u>721,719</u>
CREDITORS: Amounts falling due within one year		<u>362,665</u>	<u>446,208</u>
NET CURRENT ASSETS		<u>283,143</u>	<u>275,511</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>345,872</u>	<u>327,270</u>
CREDITORS: Amounts falling due after more than one year		16,789	-
PROVISIONS FOR LIABILITIES		<u>1,500</u>	<u>1,000</u>
		<u>327,583</u>	<u>326,270</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	8,841	8,841
Other reserves		3,685	3,685
Profit and loss account		<u>315,057</u>	<u>313,744</u>
SHAREHOLDERS' FUNDS		<u>327,583</u>	<u>326,270</u>

The members of the committee are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The members of the committee acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

SENTRIDGE LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MAY 2014

These abbreviated accounts were approved by the members of the committee and authorised for issue on 24 February 2015, and are signed on their behalf by:

MR B DICK
member of the committee



Company Registration Number: 1998321

The notes on pages 3 to 4 form part of these abbreviated accounts.

SENTRIDGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- (33%)
Fixtures & Fittings	- (15%)
Motor Vehicles	- (25%)

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

Finance lease agreements

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Operating lease agreements

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

SENTRIDGE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2014

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 June 2013	127,492
Additions	42,628
Disposals	(11,453)
At 31 May 2014	158,667
 DEPRECIATION	
At 1 June 2013	75,733
Charge for year	20,682
On disposals	(477)
At 31 May 2014	95,938
 NET BOOK VALUE	
At 31 May 2014	62,729
At 31 May 2013	51,759

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
8,841 Ordinary shares of £1 each	8,841	8,841	8,841	8,841

4. SECURED DEBTS

The following secured debts are included within creditors:

	2014	2013
	£	£
RBS invoice financing	59,574	15,448

All monies due to the Royal Bank of Scotland Invoice Finance Limited are secured by a debenture incorporating a fixed and floating charge over all the current and future assets of the company and dated 29th December 2009.

5. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year.

	2014	2013
	£	£
Expiring:		
Between one and five years	36,828	30,252

6. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr B Dick who is a Director and majority shareholder