

COMPANY REGISTRATION NUMBER 1998321

SENTRIDGE LIMITED
ABBREVIATED ACCOUNTS
31 MAY 2012

SATURDAY



A21U3W09

A35

09/02/2013

#226

COMPANIES HOUSE

SENTRIDGE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2012

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

SENTRIDGE LIMITED
ABBREVIATED BALANCE SHEET
31 MAY 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		<u>70,490</u>	<u>49,190</u>
CURRENT ASSETS			
Stocks		275,740	346,837
Debtors		309,773	578,680
Cash at bank and in hand		<u>124,472</u>	<u>9,163</u>
		709,985	934,680
CREDITORS: Amounts falling due within one year		<u>454,291</u>	<u>679,238</u>
NET CURRENT ASSETS		<u>255,694</u>	<u>255,442</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>326,184</u>	<u>304,632</u>
CREDITORS: Amounts falling due after more than one year		3,868	-
PROVISIONS FOR LIABILITIES		<u>4,800</u>	<u>5,600</u>
		<u>317,516</u>	<u>299,032</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	8,841	9,394
Other reserves		3,685	3,132
Profit and loss account		<u>304,990</u>	<u>286,506</u>
SHAREHOLDERS' FUNDS		<u>317,516</u>	<u>299,032</u>

The members of the committee are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The members of the committee acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts

SENTRIDGE LIMITED

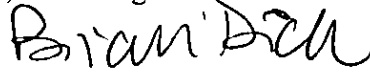
ABBREVIATED BALANCE SHEET *(continued)*

31 MAY 2012

These abbreviated accounts were approved by the members of the committee and authorised for issue on 24 January 2013, and are signed on their behalf by

MR B DICK

member of the committee



Company Registration Number 1998321

The notes on pages 3 to 5 form part of these abbreviated accounts

SENTRIDGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	(33%)
Fixtures & Fittings	-	(15%)
Motor Vehicles	-	(25%)

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Operating lease agreements

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

SENTRIDGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 June 2011	120,558
Additions	40,524
At 31 May 2012	<u>161,082</u>
DEPRECIATION	
At 1 June 2011	71,368
Charge for year	19,224
At 31 May 2012	<u>90,592</u>
NET BOOK VALUE	
At 31 May 2012	<u>70,490</u>
At 31 May 2011	<u>49,190</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
8,841 Ordinary shares (2011 - 9,394) of £1 each	<u>8,841</u>	<u>8,841</u>	<u>9,394</u>	<u>9,394</u>

On the 1st February 2012 the company purchased and cancelled 553 of its ordinary £1 issued shares capital for the sum of £24,000, pursuant to section 690 of the Companies Act 2006 and the company Articles of Association

4. SECURED DEBTS

The following secured debts are included within creditors

	2012 £	2011 £
RBS invoice financing	–	42,736

All monies due to the Royal Bank of Scotland Invoice Finance Limited are secured by a debenture incorporating a fixed and floating charge over all the current and future assets of the company and dated 29th December 2009

5. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year

	2012 £	2011 £
Expiring Between one and five years	30,252	19,200

SENTRIDGE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2012

6. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr B Dick who is a Director and majority shareholder