

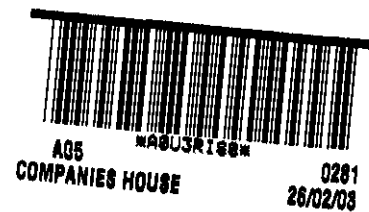
REGISTERED NUMBER: 1998321 (England and Wales)

CO H0416

Abbreviated Financial Statements for the Year Ended 31 May 2002

for

Sentridge Ltd



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for the Year Ended 31 May 2002

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Sentridge Ltd

Company Information
for the Year Ended 31 May 2002

DIRECTORS:

B Dick
J O Todd

SECRETARY:

B Dick

REGISTERED OFFICE:

45 Hood Street
Coventry
West Midlands
CV1 5PX

REGISTERED NUMBER:

1998321 (England and Wales)

AUDITORS:

M Franklins
Chartered Certified Accountants
84 Albion Court
Attleborough Road
Nuneaton
CV11 4JJ

BANKERS:

National Westminster Bank PLC
PO Box 301
1st Floor 24 Broadgate
Coventry
Warwickshire
CV1 1ZZ

SOLICITORS:

Brindley Twist Tafft & James
Lowick Gate
Siskin Drive
Coventry
CV3 4JJ

Sentridge Ltd

Report of the Independent Auditors to
Sentridge Ltd
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to six, together with the full financial statements of the company for the year ended 31 May 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

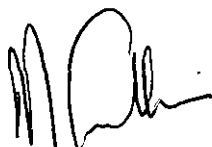
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to six are properly prepared in accordance with those provisions.



M Franklins
Chartered Certified Accountants
84 Albion Court
Attleborough Road
Nuneaton
CV11 4JJ

Dated: 19 February 2003

Abbreviated Balance Sheet

31 May 2002

		31.5.02		31.5.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		53,015		59,279
Investments	3		-		-
			53,015		59,279
CURRENT ASSETS:					
Stocks		245,101		238,402	
Debtors		458,948		403,400	
Cash at bank and in hand		1,242		970	
		705,291		642,772	
CREDITORS: Amounts falling due within one year					
	4	654,786		601,470	
NET CURRENT ASSETS:					
			50,505		41,302
TOTAL ASSETS LESS CURRENT LIABILITIES:					
			103,520		100,581
CREDITORS: Amounts falling due after more than one year					
	4		8,386		12,326
			£95,134		£88,255
CAPITAL AND RESERVES:					
Called up share capital	5		10,526		10,526
Other reserves			2,000		2,000
Profit and loss account			82,608		75,729
SHAREHOLDERS' FUNDS:					
			£95,134		£88,255

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Brian Dick

B Dick - DIRECTOR

Approved by the Board on 18 February 2003

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 May 2002

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

Notes to the Abbreviated Financial Statements
for the Year Ended 31 May 2002

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 June 2001	143,041
Additions	12,090
At 31 May 2002	155,131
DEPRECIATION:	
At 1 June 2001	83,761
Charge for year	18,355
At 31 May 2002	102,116
NET BOOK VALUE:	
At 31 May 2002	53,015
At 31 May 2001	59,279

3. **FIXED ASSET INVESTMENTS**

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Speed Technology Specialists Ltd

Nature of business: Dormant

	%		
	holding		
Class of shares:			
Ordinary £1	100.00		
		28.2.02	28.2.01
		£	£
Aggregate capital and reserves		(4,935)	(4,935)
Loss for the year		-	(943)

4. **CREDITORS**

The following secured debts are included within creditors:

	31.5.02	31.5.01
	£	£
Bank overdrafts	12,731	117,773

Notes to the Abbreviated Financial Statements
for the Year Ended 31 May 2002

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.5.02	31.5.01
		£1	£	£
20,000	Ordinary		<u>20,000</u>	<u>20,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.02	31.5.01
		£1	£	£
10,526	Ordinary		<u>10,526</u>	<u>10,526</u>

6. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the year ended 31 May 2002:
 £

B Dick

Balance outstanding at start of year	5,000
Balance outstanding at end of year	-
Maximum balance outstanding during year	<u>5,000</u>

J O Todd

Balance outstanding at start of year	6,000
Balance outstanding at end of year	-
Maximum balance outstanding during year	<u>6,000</u>

The company is controlled by its Directors who own 89.24% of the issued share capital. At the Balance Sheet date Mr B Dick is owed £26106 by the company.