

REGISTERED NUMBER: 1998321 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 May 2001

for

Sentridge Ltd



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for the Year Ended 31 May 2001

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Sentridge Ltd

Company Information
for the Year Ended 31 May 2001

DIRECTORS:	B Dick J O Todd
SECRETARY:	B Dick
REGISTERED OFFICE:	45 Hood Street Coventry West Midlands CV1 5PX
REGISTERED NUMBER:	1998321 (England and Wales)
AUDITORS:	M Franklins Chartered Certified Accountants 84 Albion Court Attleborough Road Nuneaton CV11 4JJ
BANKERS:	National Westminster Bank PLC PO Box 301 1st Floor 24 Broadgate Coventry Warwickshire CV1 1ZZ
SOLICITORS:	Brindley Twist Tafft & James Lowick Gate Siskin Drive Coventry CV3 4JJ

Sentridge Ltd

Report of the Independent Auditors to

Sentridge Ltd

Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to six, together with the full financial statements of the company for the year ended 31 May 2001 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

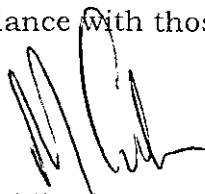
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to six are properly prepared in accordance with those provisions.



M Franklins
Chartered Certified Accountants
84 Albion Court
Attleborough Road
Nuneaton
CV11 4JJ

Dated: 23 February 2002

Sentridge Ltd

Abbreviated Balance Sheet

31 May 2001

		31.5.01		31.5.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		59,279		81,005
Investments	3		-		-
			59,279		81,005
CURRENT ASSETS:					
Stocks		238,402		221,978	
Debtors		403,400		423,465	
Cash at bank and in hand		970		747	
		642,772		646,190	
CREDITORS: Amounts falling due within one year	4	601,470		641,779	
NET CURRENT ASSETS:			41,302		4,411
TOTAL ASSETS LESS CURRENT LIABILITIES:			100,581		85,416
CREDITORS: Amounts falling due after more than one year	4		12,326		18,223
			£88,255		£67,193
CAPITAL AND RESERVES:					
Called up share capital	5		10,526		10,526
Other reserves			2,000		2,000
Profit and loss account			75,729		54,667
SHAREHOLDERS' FUNDS:			£88,255		£67,193

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



B Dick - DIRECTOR

Approved by the Board on 23 February 2002

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 May 2001

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

Notes to the Abbreviated Financial Statements
for the Year Ended 31 May 2001

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 June 2000	167,224
Additions	8,138
Disposals	(32,321)
At 31 May 2001	143,041
DEPRECIATION:	
At 1 June 2000	86,222
Charge for year	23,150
Eliminated on disposals	(25,610)
At 31 May 2001	83,762
NET BOOK VALUE:	
At 31 May 2001	59,279
At 31 May 2000	81,005

3. **FIXED ASSET INVESTMENTS**

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Speed Technology Specialists Ltd

Nature of business: Dormant

	%
Class of shares:	holding
Ordinary £1	100.00

	28.2.01	28.2.00
	£	£
Aggregate capital and reserves	(4,935)	(3,992)
Loss for the year	(943)	(1,478)

4. **CREDITORS**

The following secured debts are included within creditors:

	31.5.01	31.5.00
	£	£
Bank overdrafts	117,773	157,750

Sentridge Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 31 May 2001

5. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.5.01	31.5.00
		£	£	£
20,000	Ordinary	£1	20,000	20,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.01	31.5.00
		£	£	£
10,526	Ordinary	£1	10,526	10,526

6. **TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the year ended 31 May 2001:

£

B Dick

Balance outstanding at start of year	-
Balance outstanding at end of year	5,000
Maximum balance outstanding during year	5,000

J O Todd

Balance outstanding at start of year	-
Balance outstanding at end of year	6,000
Maximum balance outstanding during year	6,000