COMPANIES HOUSE

SENTRIDGE LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31ST MAY 1998

Registered number: 1998321

McGLONE FRANKLIN

CHARTERED CERTIFIED ACCOUNTANTS

Bedworth

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COMPANIES HOUSE 17/12/98

SENTRIDGE LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31st May 1998

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SENTRIDGE LIMITED

Auditors' report to
Sentridge Limited
under section 247B of the Companies Act 1985

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of the company for the year ended 31st May 1998 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion
We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion
In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.

McGlone Franklin
Registered Auditors
Chartered Certified Accountants

Bedworth
19th November 1998

SENTRIDGE LIMITED

ABBREVIATED BALANCE SHEET

at 31st May 1998

	Note	1998 £	1998 £	1997 £	1997 £
Fixed assets					
Tangible assets	2		228,321		258,722
Current assets					
Stocks		270,603		196,090	
Debtors		423,063		498,135	
Cash at bank and in hand		1,475		1,600	
		695,141		695,825	
Creditors: amounts falling due within one year		(733,294)		(760,663)	
Net current liabilities			(38,153)		(64,838)
Total assets less current liabilities			190,168		193,884
Creditors: amounts falling due after more than one year	3		(40,270)		(62,162)
			149,898		131,722
Capital and reserves					
Called up share capital	4		8,000		8,000
Other reserves			2,000		2,000
Profit and loss account			139,898		121,722
Total shareholders' funds			149,898		131,722

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 19th November 1998.

Brian Dick
Director

SENTRIDGE LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st May 1998

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold land	nil
Freehold buildings	2% pa on a straight line basis
Computer equipment	33% pa on a straight line basis
Motor vehicles	25% pa on a reducing balance basis
Fixtures and fittings	15% pa on a reducing balance basis

Depreciation is provided on a monthly basis, commencing from the month after the month of purchase.

Leases and hire purchase contracts

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

No provision has been made for deferred taxation, as, in the opinion of the directors no liability is likely to crystallise in the foreseeable future.

Pensions

Defined contribution scheme

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

SENTRIDGE LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st May 1998

2 Fixed assets

	Tangible fixed assets £
Cost	
1st June 1997	356,301
Additions	4,145
Disposals	(28,795)
31st May 1998	331,651
Depreciation	
1st June 1997	97,578
Charge for year	22,841
Disposals	(17,089)
31st May 1998	103,330
Net book amount	
31st May 1998	228,321
1st June 1997	258,722

3 Creditors:

	1998 £	1997 £
Creditors include the following amounts:		
Secured creditors		
Bank overdraft and loan	154,557	119,583

4 Called up share capital

	1998		1997	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	10,000	10,000	10,000	10,000
Allotted called up and fully paid				
Ordinary shares of £1 each	8,000	8,000	8,000	8,000