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Registration number: 1989521

SEREN LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014



Hazlewoods LLP
Chartered Accountants
Windsor House
Barnett Way
Barnwood
Gloucester
GL4 3RT

SEREN LIMITED

(REGISTRATION NUMBER: 1989521)

ABBREVIATED BALANCE SHEET

AT 30 JUNE 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		373,644	368,731
Current assets			
Stocks		133,447	135,066
Debtors		16,405	18,698
Cash at bank and in hand		983,559	742,485
		1,133,411	896,249
Creditors: Amounts falling due within one year		(103,752)	(91,865)
Net current assets		1,029,659	804,384
Total assets less current liabilities		1,403,303	1,173,115
Provisions for liabilities		(1,152)	-
Net assets		1,402,151	1,173,115
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		1,402,051	1,173,015
Shareholders' funds		1,402,151	1,173,115

For the year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the director and authorised for issue on 14/11/14

R. E Owen

Mr R E Owen
Director

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible fixed assets and depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold land and buildings	nil
Office equipment	20% - 33.3% of cost per annum

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2013	370,732	370,732
Additions	7,497	7,497
At 30 June 2014	378,229	378,229
Depreciation		
At 1 July 2013	2,001	2,001
Charge for the year	2,584	2,584
At 30 June 2014	4,585	4,585
Net book value		
At 30 June 2014	373,644	373,644
At 30 June 2013	368,731	368,731

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

4 Control

The company is controlled by the director .