

Registration number 1989521

SEREN LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012



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SEREN LIMITED
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SEREN LIMITED
(REGISTRATION NUMBER 1989521)
ABBREVIATED BALANCE SHEET
AT 30 JUNE 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets	2	151	231
Current assets			
Stocks		102,285	125,808
Debtors		17,824	44
Cash at bank and in hand		958,580	984,421
		<u>1,078,689</u>	<u>1,110,273</u>
Creditors Amounts falling due within one year		<u>(79,329)</u>	<u>(106,731)</u>
Net current assets		<u>999,360</u>	<u>1,003,542</u>
Net assets		<u>999,511</u>	<u>1,003,773</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>999,411</u>	<u>1,003,673</u>
Shareholders' funds		<u>999,511</u>	<u>1,003,773</u>

For the year ending 30 June 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the director and authorised for issue on 9/10/12



Mr R E Owen
Director

SEREN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Tangible fixed assets and depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Office equipment	20% - 33 3% of cost per annum

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

SEREN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2011	3,834	3,834
Additions	185	185
At 30 June 2012	<u>4,019</u>	<u>4,019</u>
Depreciation		
At 1 July 2011	3,603	3,603
Charge for the year	265	265
At 30 June 2012	<u>3,868</u>	<u>3,868</u>
Net book value		
At 30 June 2012	<u>151</u>	<u>151</u>
At 30 June 2011	<u>231</u>	<u>231</u>

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4 Related party transactions

Other related party transactions

During the year the company made the following related party transactions

R E Owen
(Director)

Included in creditors is an interest free loan from R E Owen. At the balance sheet date the amount due to R E Owen was £5,484 (2011 - £5,484)

5 Control

The company is controlled by the directors