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Company Registration No. 1989521 (England and Wales)

SEREN LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2007

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SEREN LIMITED

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SEREN LIMITED

ABBREVIATED BALANCE SHEET

As at 30 June 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		2,542		13,925
Current assets					
Stocks		77,160		82,638	
Debtors		374		1,200	
Cash at bank and in hand		1,174,568		1,143,574	
		1,252,102		1,227,412	
Creditors: amounts falling due within one year		(280,123)		(176,275)	
Net current assets			971,979		1,051,137
Total assets less current liabilities			974,521		1,065,062
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			974,421		1,064,962
Shareholders' funds			974,521		1,065,062

In preparing these abbreviated accounts

(a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The director acknowledges his responsibilities for

(i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 26/3/08

Mr R E Owen
Director

SEREN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention, adopting the following principal accounting policies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Office equipment	20% - 33 3% of cost per annum
Motor vehicles	25% of cost per annum

1.4 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value Cost is represented by direct materials and labour together with attributable amounts of fixed and variable overheads incurred in bringing each product to its present location and condition Net realisable value is estimated selling price less further costs to completion and disposal

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 July 2006	61,601
Additions	2,201
Disposals	(49,954)
At 30 June 2007	13,848
Depreciation	
At 1 July 2006	47,676
On disposals	(37,631)
Charge for the year	1,261
At 30 June 2007	11,306
Net book value	
At 30 June 2007	2,542
At 30 June 2006	13,925

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2007

3 Share capital	2007	2006
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100