Company Registration No. 1989521 (England and Wales)

SEREN LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2005



SEREN LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

SEREN LIMITED

ABBREVIATED BALANCE SHEET
as at 30 June 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		17,669		1,677
Current assets					
Stocks		63,012		86,181	
Debtors		395		6,247	
Cash at bank and in hand		1,019,340		989,559	
		1,082,747		1,081,987	
Creditors: amounts falling due within one year		(125,447)		(234,301)	
Net current assets			957,300		847,686
Total assets less current liabilities			974,969		849,363
Provisions for liabilities and charges			(1,056)		-
			973,913		849,363
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			973,813		849,263
Shareholders' funds			973,913		849,363

SEREN LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)
as at 30 June 2005

In preparing these abbreviated accounts:

(a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The director acknowledges his responsibilities for:

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 5/12/05.....

R E Owen
Director

SEREN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2005

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention, adopting the following principal accounting policies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.3 Tangible fixed assets and depreciation

Depreciation is calculated to write off the cost less estimated residual value of tangible assets over their estimated useful lives at the following rates:

Office equipment	20% - 33.3% of cost per annum
Motor vehicles	25% of cost per annum

1.4 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value. Cost is represented by direct materials and labour together with attributable amounts of fixed and variable overheads incurred in bringing each product to its present location and condition. Net realisable value is estimated selling price less further costs to completion and disposal.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 July 2004	42,641
Additions	17,462
At 30 June 2005	60,103
Depreciation	
At 1 July 2004	40,964
Charge for the year	1,470
At 30 June 2005	42,434
Net book value	
At 30 June 2005	17,669
At 30 June 2004	1,677

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2005

3	Share capital	2005	2004
		£	£
	Authorised		
	100 Ordinary shares of £1 each	100	100
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100