

Company Registration No. 1989521 (England and Wales)

SEREN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2000



SEREN LIMITED

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SEREN LIMITED

AUDITORS' REPORT TO SEREN LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 30 June 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



Hazlewoods

Chartered Accountants and Registered Auditors

12/3/01

Windsor House
Barnett Way
Barnwood
Gloucester
GL4 3RT

SEREN LIMITED

ABBREVIATED BALANCE SHEET as at 30 June 2000

	Notes	£	2000 £	£	1999 £
Fixed assets					
Tangible assets	2		11,567		17,549
Current assets					
Stocks		71,060		77,338	
Debtors		4,369		6,056	
Cash at bank and in hand		1,125,764		1,011,792	
		<u>1,201,193</u>		<u>1,095,186</u>	
Creditors: amounts falling due within one year		<u>(272,243)</u>		<u>(274,804)</u>	
Net current assets			928,950		820,382
Total assets less current liabilities			<u>940,517</u>		<u>837,931</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			940,417		837,831
Shareholders' funds			<u>940,517</u>		<u>837,931</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 12/3/01.....



R E Owen
Director

SEREN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2000

1 Accounting policies

1.1 Accounting convention

The abbreviated accounts have been prepared under the historical cost convention, adopting the following principal accounting policies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.3 Tangible fixed assets and depreciation

Depreciation is calculated to write off the cost less estimated residual value of tangible assets over their estimated useful lives at the following rates:

Office equipment	33 1/3% of cost per annum
Motor vehicles	25% of cost per annum

2 Fixed assets

Tangible assets

	£
Cost	
At 1 July 1999	39,413
Additions	1,736
At 30 June 2000	41,149
Depreciation	
At 1 July 1999	21,864
Charge for the year	7,718
At 30 June 2000	29,582
Net book value	
At 30 June 2000	11,567
At 30 June 1999	17,549

3 Share capital

	2000	1999
	£	£
Authorised		
100 Ordinary shares of £ 1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £ 1 each	100	100