

Registration number 01987521

T.I.S.L. (HOLDINGS) LIMITED

Abbreviated accounts

for the year ended 30 April 2012



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T.I.S.L. (HOLDINGS) LIMITED

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T.I.S.L. (HOLDINGS) LIMITED

Abbreviated balance sheet as at 30 April 2012

		30/04/12		30/04/11	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,185,508		3,446,238
Investments	2		1,000		1,000
			<u>2,186,508</u>		<u>3,447,238</u>
Current assets					
Debtors		8,595		6,067	
Cash at bank and in hand		61,563		139,931	
		<u>70,158</u>		<u>145,998</u>	
Creditors: amounts falling due within one year		<u>(46,948)</u>		<u>(102,516)</u>	
Net current assets			<u>23,210</u>		<u>43,482</u>
Total assets less current liabilities			2,209,718		3,490,720
Creditors: amounts falling due after more than one year	3		<u>(550,000)</u>		<u>(550,000)</u>
Net assets			<u>1,659,718</u>		<u>2,940,720</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Share premium account			9,000		9,000
Revaluation reserve			161,424		570,782
Profit and loss account			<u>1,488,294</u>		<u>2,359,938</u>
Shareholders' funds			<u>1,659,718</u>		<u>2,940,720</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

T.I.S.L. (HOLDINGS) LIMITED

Abbreviated balance sheet (continued)

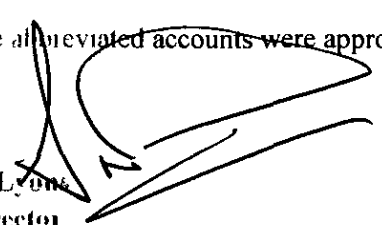
**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 April 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 30 June 2012 and signed on its behalf by


A. Lyons
Director

Registration number 01987521

The notes on pages 3 to 5 form an integral part of these financial statements.

T.I.S.L. (HOLDINGS) LIMITED

Notes to the abbreviated financial statements for the year ended 30 April 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Land and buildings - Straight line over fifty years

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.7. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts

T.I.S.L. (HOLDINGS) LIMITED

**Notes to the abbreviated financial statements
for the year ended 30 April 2012**

continued

2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost or valuation			
At 1 May 2011	3,649,999	1,000	3,650,999
Revaluation	(1,409,475)	-	(1,409,475)
At 30 April 2012	<u>2,240,524</u>	<u>1,000</u>	<u>2,241,524</u>
Depreciation and			
At 1 May 2011	203,762	-	203,762
Charge for year	10,000	-	10,000
Revaluation	(158,746)		(158,746)
At 30 April 2012	<u>55,016</u>	<u>-</u>	<u>55,016</u>
Net book values			
At 30 April 2012	<u>2,185,508</u>	<u>1,000</u>	<u>2,186,508</u>
At 30 April 2011	<u>3,446,237</u>	<u>1,000</u>	<u>3,447,237</u>

2.1. Investment details	30/04/12 £	30/04/11 £
Subsidiary undertaking	<u>1,000</u>	<u>1,000</u>

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
TISL Ltd	England & Wales	Telecommunications	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves £	Profit for the year £
TISL Ltd	250	965

T.I.S.L. (HOLDINGS) LIMITED

Notes to the abbreviated financial statements for the year ended 30 April 2012

continued

3. Creditors: amounts falling due after more than one year	30/04/12	30/04/11
	£	£
Creditors include the following		
Secured creditors	<u>550,000</u>	<u>550,000</u>
Interest on the loan is charged at a rate of 3% above Coutts & Co base rate		
4. Share capital	30/04/12	30/04/11
	£	£
Authorised		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
Equity Shares		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>