

REGISTERED NUMBER: 01986321 (England and Wales)

Abbreviated Unaudited Accounts For The Year Ended 31 December 2012

for

Truflow Hydraulic Components Limited



Truflow Hydraulic Components Limited (Registered number: 01986321)

**Abbreviated Balance Sheet
31 December 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	51,610	67,751
CURRENT ASSETS			
Stocks		248,361	206,000
Debtors		368,124	338,522
Cash at bank		18,909	-
		<u>635,394</u>	<u>544,522</u>
CREDITORS			
Amounts falling due within one year	3	<u>185,183</u>	<u>192,393</u>
NET CURRENT ASSETS		<u>450,211</u>	<u>352,129</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>501,821</u>	<u>419,880</u>
PROVISIONS FOR LIABILITIES		<u>2,585</u>	<u>3,985</u>
NET ASSETS		<u><u>499,236</u></u>	<u><u>415,895</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,500	1,500
Profit and loss account		<u>497,736</u>	<u>414,395</u>
SHAREHOLDERS' FUNDS		<u><u>499,236</u></u>	<u><u>415,895</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

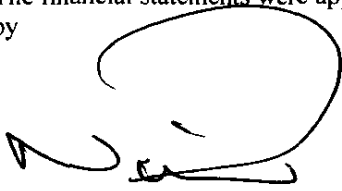
The notes form part of these abbreviated accounts

Truflow Hydraulic Components Limited (Registered number: 01986321)

Abbreviated Balance Sheet - continued
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 23 September 2013 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'N A Pincher', written over a large, loopy circular mark.

N A Pincher - Director

The notes form part of these abbreviated accounts

Truflow Hydraulic Components Limited

Notes to the Abbreviated Accounts For The Year Ended 31 December 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Improvements to property	- 20% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Where goods have been supplied subject to reservation of title, the commercial basis of accounting has been adopted

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Truflow Hydraulic Components Limited

**Notes to the Abbreviated Accounts - continued
For The Year Ended 31 December 2012**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	
and 31 December 2012	192,571
DEPRECIATION	
At 1 January 2012	124,820
Charge for year	16,141
At 31 December 2012	140,961
NET BOOK VALUE	
At 31 December 2012	51,610
At 31 December 2011	67,751

3 CREDITORS

Creditors include an amount of £12,236 (2011 - £7,721) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2012 £	2011 £
Number	Class			
1,000	Ordinary A	£1	1,000	1,000
500	Ordinary B	£1	500	500
			1,500	1,500

Truflow Hydraulic Components Limited

**Report of the Accountants to the Directors of
Truflow Hydraulic Components Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2012 set out on pages three to nine and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Howell Dunn & Co Ltd

Howell Dunn & Co Limited
60 Lyde Green
Halesowen
West Midlands
B63 2PQ

23 September 2013