

Registered Number 01980997

VALERIO ENGINEERING LIMITED

Abbreviated Accounts

31 August 2012

Abbreviated Balance Sheet as at 31 August 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	6,966	8,421
Investments	3	-	10,000
		<u>6,966</u>	<u>18,421</u>
Current assets			
Stocks		481	-
Debtors		43,539	39,895
Cash at bank and in hand		61,892	128,586
		<u>105,912</u>	<u>168,481</u>
Prepayments and accrued income		2,329	3,855
Creditors: amounts falling due within one year		(74,767)	(48,711)
Net current assets (liabilities)		<u>33,474</u>	<u>123,625</u>
Total assets less current liabilities		<u>40,440</u>	<u>142,046</u>
Accruals and deferred income		(1,640)	(25,686)
Total net assets (liabilities)		<u>38,800</u>	<u>116,360</u>
Capital and reserves			
Called up share capital	4	200	200
Profit and loss account		38,600	116,160
Shareholders' funds		<u>38,800</u>	<u>116,360</u>

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 April 2013

And signed on their behalf by:

D C Inwood, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimate useful life

Plant and Machinery 25% on cost

Fixtures, Fittings & Equipment 25% reducing balance

Other accounting policies**Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

Work in hand/ Work in progress

The figure of £481.00 has been recorded under Stock.

2 Tangible fixed assets

	£
Cost	
At 1 September 2011	47,704
Additions	854
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	<u>48,558</u>
Depreciation	
At 1 September 2011	39,283
Charge for the year	2,309
On disposals	-
At 31 August 2012	<u>41,592</u>
Net book values	
At 31 August 2012	<u>6,966</u>
At 31 August 2011	<u>8,421</u>

3 Fixed assets Investments

Cost at 1st September 2011 £10,000. Disposal within the year. Balance at 31st August 2012 NIL. Investment has now been repaid.

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
200 Ordinary shares of £1 each	200	200

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