

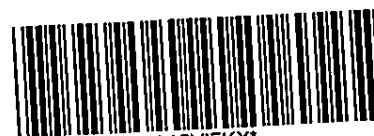
VALERIO ENGINEERING LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST AUGUST 2011

Registration number 01980997

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VALERIO ENGINEERING LIMITED

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VALERIO ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31ST AUGUST 2011

	Notes	<u>2011</u>	<u>2010</u>
		£	£
Fixed assets			
Tangible assets	2	8 421	9,772
Investments	2	10,000	10 000
		<u>18,421</u>	<u>19,772</u>
Current assets			
Debtors		43,750	93,174
Cash at bank and in hand		128,586	95,538
		<u>172,336</u>	<u>188,712</u>
Creditors: amounts falling due within one year		<u>(74,397)</u>	<u>(75,804)</u>
Net current assets		97,939	112,908
Net assets		<u>116,360</u>	<u>132,680</u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		116,160	132 480
Shareholders' funds		<u>116,360</u>	<u>132,680</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements

VALERIO ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTOR'S STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)
FOR THE YEAR ENDED 31ST AUGUST 2011

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st August 2011 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved and authorised for issue by the Board
on 13/2/2012 and signed on its behalf by


C Teague
Director

Registration number 01980997

The notes on pages 3 to 4 form an integral part of these financial statements.

VALERIO ENGINEERING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total value, excluding value added tax, of services provided during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% on cost
Fixtures, fittings and equipment	-	25% on reducing balance

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.5. Pensions

The company operates a defined contribution, externally funded pension scheme, covering its director and some of its employees. Contributions are normally charged against the profit and loss account as the contributions are made

1.6. Deferred taxation

Provision is made for deferred taxation using the full provision method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes

VALERIO ENGINEERING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2011

2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost			
At 1st September 2010	43,564	10,000	53,564
Additions	4 140	-	4 140
At 31st August 2011	<u>47 704</u>	<u>10,000</u>	<u>57 704</u>
Depreciation and			
At 1st September 2010	33,792	-	33,792
Charge for year	5,491	-	5,491
At 31st August 2011	<u>39,283</u>	<u>-</u>	<u>39 283</u>
Net book values			
At 31st August 2011	<u>8 421</u>	<u>10,000</u>	<u>18,421</u>
At 31st August 2010	<u>9,772</u>	<u>10,000</u>	<u>19,772</u>
 3. Share capital		2011	2010
		£	£
Allotted, called up and fully paid			
100 Ordinary shares of 1 each		100	100
100 Non Voting Ordinary shares of 1 each		100	100
		<u>200</u>	<u>200</u>