

Company Registration No. 01977430 (England and Wales)

BUSH GROUP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

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BUSH GROUP LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		260,110		220,164
Investments	2		28,453		6,800
			<u>288,563</u>		<u>226,964</u>
Current assets					
Debtors	3	26,706		31,430	
Cash at bank and in hand		353,712		358,463	
		<u>380,418</u>		<u>389,893</u>	
Creditors: amounts falling due within one year		<u>(93,770)</u>		<u>(33,494)</u>	
Net current assets			<u>286,648</u>		<u>356,399</u>
Total assets less current liabilities			<u>575,211</u>		<u>583,363</u>
Creditors: amounts falling due after more than one year			-		(99,255)
Provisions for liabilities			-		(20)
			<u>575,211</u>		<u>484,088</u>
Capital and reserves					
Called up share capital	4		50,000		50,000
Share premium account			2,000		2,000
Revaluation reserve			155,934		115,934
Profit and loss account			367,277		316,154
Shareholders' funds			<u>575,211</u>		<u>484,088</u>

BUSH GROUP LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2011

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 19 July 2012



Mr DR Bush
Director

Company Registration No. 01977430

BUSH GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts and is recognised on delivery

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	1/3 reducing balance
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Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.7 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts

BUSH GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies (Continued)

1.8 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost or valuation			
At 1 January 2011	220,525	6,800	227,325
Additions	-	22,653	22,653
Revaluation	40,000	-	40,000
At 31 December 2011	260,525	29,453	289,978
Depreciation			
At 1 January 2011	361	-	361
Charge for the year	54	1,000	1,054
At 31 December 2011	415	1,000	1,415
Net book value			
At 31 December 2011	260,110	28,453	288,563
At 31 December 2010	220,164	6,800	226,964

3 Debtors

Debtors include an amount of £13,125 (2010 - £16,234) which is due after more than one year.

4 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
50,000 Ordinary shares of £1 each	50,000	50,000