

Company Registration No. 1977021 (England and Wales)

BLYTH GROUP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2002



BLYTH GROUP LIMITED

CONTENTS

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 5

BLYTH GROUP LIMITED

AUDITORS' REPORT TO BLYTH GROUP LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of the company for the year ended 30 September 2002 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for the audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with those provisions.



Hart Shaw

27 June 2003

Chartered Accountants
Registered Auditor

346 Glossop Road
Sheffield
S10 2HW

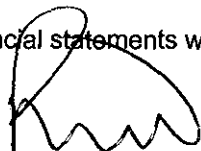
BLYTH GROUP LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2002

	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2		117,584		328,882
Investments	2		6		6
			<u>117,590</u>		<u>328,888</u>
Current assets					
Stocks		17,000		15,000	
Debtors		1,469,579		681,635	
Cash at bank and in hand		903,225		261,094	
		<u>2,389,804</u>		<u>957,729</u>	
Creditors: amounts falling due within one year		<u>(1,952,418)</u>		<u>(1,075,900)</u>	
Net current assets/(liabilities)			<u>437,386</u>		<u>(118,171)</u>
Total assets less current liabilities			<u>554,976</u>		<u>210,717</u>
Provisions for liabilities and charges			<u>(204)</u>		<u>(11,567)</u>
			<u>554,772</u>		<u>199,150</u>
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>544,772</u>		<u>189,150</u>
Shareholders' funds			<u>554,772</u>		<u>199,150</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 27 June 2003



R. C. Jenkins
Director

BLYTH GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land & buildings	2% Straight line
Plant & machinery	25% Reducing balance
Office furniture & fittings	10% Reducing balance
Motor vehicles	25% Reducing balance

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

BLYTH GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 30 SEPTEMBER 2002**

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 October 2001	486,445	6	486,451
Additions	190,420	-	190,420
Disposals	(42,656)	-	(42,656)
At 30 September 2002	176,485	6	176,491
Depreciation			
At 1 October 2001	157,563	-	157,563
On disposals	(26,584)	-	(26,584)
Charge for the year	106,347	-	106,347
At 30 September 2002	58,901	-	58,901
Net book value			
At 30 September 2002	117,584	6	117,590
At 30 September 2001	328,882	6	328,888

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Blyth Fencing Limited	England	Ordinary	100
Blyth Pest Control Limited	England	Ordinary	100
Blyth Plant Limited	England	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves	Profit for the year
	2002	2002
	£	£
Blyth Fencing Limited	2	-
Blyth Pest Control Limited	2	-
Blyth Plant Limited	1,250	1,248

BLYTH GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2002

3	Share capital	2002 £	2001 £
	Authorised		
	10,000 Ordinary shares of £ 1 each	10,000	100,000
	Allotted, called up and fully paid		
	10,000 Ordinary shares of £ 1 each	10,000	10,000

4 Ultimate parent company

The company is controlled by the director R. C. Jenkins who with his wife owns all the share capital.