

BLYTH GROUP LIMITED

**ABBREVIATED
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 MARCH 2000**

REGISTERED NUMBER: 1977021



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BLYTH GROUP LIMITED

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2000

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BLYTH GROUP LIMITED

COMPANY INFORMATION
AT 31 MARCH 2000

DIRECTOR

R. C. Jenkins

SECRETARY

J. E. Jenkins

REGISTERED OFFICE

Redbridge House
Worksop Road
Blyth
Worksop
Notts

AUDITORS

Hart Shaw
Chartered Accountants
346 Glossop Road
Sheffield
S10 2HW

BLYTH GROUP LIMITED

AUDITORS' REPORT TO THE COMPANY PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 3 to 5 together with the full financial statements of the company prepared under section 226 of the Companies Act 1985 for the year ended 31 March 2000.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTOR AND AUDITORS

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

OPINION

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with those provisions.



**Hart Shaw
Chartered Accountants
Registered Auditor
346 Glossop Road
Sheffield
S10 2HW**

Date: 30th June 2000

BLYTH GROUP LIMITED**ABBREVIATED BALANCE SHEET
AT 31 MARCH 2000.**

	Notes	£	2000 £	£	1999 £
FIXED ASSETS	2				
Tangible assets			210,361		171,032
Investments			8		-
			<u>210,369</u>		<u>171,032</u>
CURRENT ASSETS					
Stocks		35,704		-	
Debtors		750,064		494,527	
Cash at bank and in hand		838		1,117	
		<u>786,606</u>		<u>495,644</u>	
CREDITORS: amounts falling due within one year	3	(790,022)		(489,637)	
NET CURRENT (LIABILITIES) / ASSETS			(3,416)		6,007
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>206,953</u>		<u>177,039</u>
PROVISIONS FOR LIABILITIES AND CHARGES			(11,567)		(7,900)
NET ASSETS			<u>195,386</u>		<u>169,139</u>
CAPITAL AND RESERVES					
Called up share capital	4		10,000		10,000
Profit and loss account			185,386		159,139
TOTAL SHAREHOLDERS' FUNDS			<u>195,386</u>		<u>169,139</u>

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved on 30th June 2000 and signed by:



R. C. Jenkins
Director

The notes on pages 4 to 5 form part of these financial statements.

BLYTH GROUP LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2000

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Consolidation

The company and its subsidiary comprise a small group. The company has therefore taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts.

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Freehold land & buildings	2% Straight line
Plant & machinery	25% Reducing balance
Office furniture & fittings	10% Reducing balance
Motor vehicles	25% Reducing balance

Stocks

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

Investments

Investments held as fixed assets are stated at cost less provision for permanent diminution in value. Those held as current assets are stated at the lower of cost and net realisable value.

Dividends are brought to account in the profit and loss account when received.

Deferred taxation

Deferred taxation is provided using the liability method on all timing differences to the extent that they are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing differences will reverse.

Pension costs

The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

BLYTH GROUP LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2000****2. FIXED ASSETS**

	Tangible assets	Investments	Total
	£	£	£
Cost:			
At 1 April 1999	240,035	-	240,035
Additions	78,743	8	78,751
Disposals	(12,287)	-	(12,287)
At 31 March 2000	306,491	8	306,499
Depreciation:			
At 1 April 1999	69,002	-	69,002
Charge for year	32,261	-	32,261
On disposals	(5,133)	-	(5,133)
At 31 March 2000	96,130	-	96,130
Net book value:			
At 31 March 2000	210,361	8	210,369
At 31 March 1999	171,032	-	171,032

3. CREDITORS: amounts falling due within one year

Bank overdrafts amounting to £121,919 (1999: £148,193) are secured.

4. SHARE CAPITAL

	2000	1999
	£	£
Authorised:		
Equity interests:		
100,000 Ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid:		
Equity interests:		
10,000 Ordinary shares of £1 each	10,000	10,000