

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2011
FOR
M & P SURVEY EQUIPMENT LIMITED

THURSDAY



AU63FVTG

A27

14/07/2011

171

COMPANIES HOUSE

M & P SURVEY EQUIPMENT LIMITED (REGISTERED NUMBER: 01975721)

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 30 April 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

M & P SURVEY EQUIPMENT LIMITED

COMPANY INFORMATION

for the Year Ended 30 April 2011

DIRECTORS:

L Poole
Mrs C A Poole

SECRETARY:

Mrs C A Poole

REGISTERED OFFICE:

Hamilton House
56 Hamilton Street
Birkenhead
Merseyside
CH41 5HZ

REGISTERED NUMBER.

01975721 (England and Wales)

ACCOUNTANTS:

McLintocks
Chartered Accountants
Hamilton House
56 Hamilton Street
Birkenhead
Merseyside
CH41 5HZ

ABBREVIATED BALANCE SHEET

30 April 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	260,733	245,176
CURRENT ASSETS			
Stocks		616,800	544,766
Debtors		1,055,647	1,007,928
Cash at bank and in hand		6,669	3,731
		<u>1,679,116</u>	<u>1,556,425</u>
CREDITORS			
Amounts falling due within one year	3	<u>1,202,994</u>	<u>1,187,203</u>
NET CURRENT ASSETS		<u>476,122</u>	<u>369,222</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>736,855</u>	<u>614,398</u>
CREDITORS			
Amounts falling due after more than one year	3	(149,671)	(135,992)
PROVISIONS FOR LIABILITIES		<u>(12,433)</u>	<u>(7,569)</u>
NET ASSETS		<u><u>574,751</u></u>	<u><u>470,837</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	10,000	10,000
Profit and loss account		<u>564,751</u>	<u>460,837</u>
SHAREHOLDERS' FUNDS		<u><u>574,751</u></u>	<u><u>470,837</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 April 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'L Poole', written over a horizontal line.

L Poole - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 April 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- 2% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost and 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 April 2011

1 ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2010	424,715
Additions	50,385
Disposals	(5,791)
	<u>469,309</u>
At 30 April 2011	469,309
DEPRECIATION	
At 1 May 2010	179,539
Charge for year	34,606
Eliminated on disposal	(5,569)
	<u>208,576</u>
At 30 April 2011	208,576
NET BOOK VALUE	
At 30 April 2011	<u>260,733</u>
At 30 April 2010	<u>245,176</u>

3 CREDITORS

Creditors include an amount of £393,480 (2010 - £552,030) for which security has been given.

They also include the following debts falling due in more than five years

	2011 £	2010 £
Repayable by instalments	<u>5,921</u>	<u>29,567</u>

4 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value	2011 £	2010 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 April 2011

5 ULTIMATE PARENT COMPANY

The ultimate parent company is Siben Holdings Limited, a company registered in England and Wales