

Registered number
01973921

Taylor Pearce Restoration Services Limited

Report and Accounts
for the year ended
31 March 2011

TUESDAY



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	COMPANIES HOUSE	
A01	30/12/2011	#352
	COMPANIES HOUSE	

Taylor Pearce Restoration Services Limited
Company Information

Directors

K Taylor
M Nation
D Cox

Secretary

K Taylor

Accountants

Graham Turner and Company Limited
Suites 4, 6 and 8 3rd Floor Roxby House
20-22 Station Road
Sidcup
KENT DA15 7EJ

Bankers

National Westminster Bank plc

Registered office

Fishers Court
Off Besson Street
New Cross
LONDON
SE14 5AF

Registered number

01973921

Taylor Pearce Restoration Services Limited
Registered number: 01973921
Directors' Report

The directors present their report and accounts for the year ended 31 March 2011

Principal activities

The company's principal activity during the year continued to be statue and monument conservation and the repair, restoration and cleaning of buildings

Directors

The following persons served as directors during the year

K Taylor
M Nation
D Cox

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 23 December 2011 and signed on its behalf



K Taylor
Director

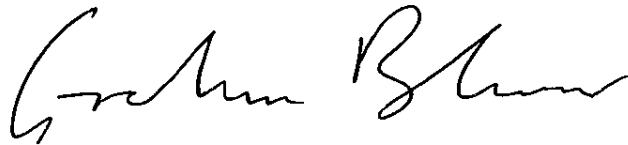
Taylor Pearce Restoration Services Limited

Report to the directors on the preparation of the unaudited statutory accounts of Taylor Pearce Restoration Services Limited for the year ended 31 March 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Taylor Pearce Restoration Services Limited for the year ended 31 March 2011 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)

A handwritten signature in black ink, appearing to read 'Graham Turner', is positioned above the printed name and address of the signatory.

Graham Turner and Company Limited
Chartered Certified Accountants
Suites 4, 6 and 8 3rd Floor Roxby House
20-22 Station Road
Sidcup
KENT DA15 7EJ

23 December 2011

Taylor Pearce Restoration Services Limited
Profit and Loss Account
for the year ended 31 March 2011

	Notes	2011 £	2010 £
Turnover		276,250	416,304
Cost of sales		(166,472)	(208,584)
Gross profit		<u>109,778</u>	<u>207,720</u>
Administrative expenses		(149,561)	(152,364)
Operating (loss)/profit	2	<u>(39,783)</u>	<u>55,356</u>
Interest receivable		10	3
(Loss)/profit on ordinary activities before taxation		<u>(39,773)</u>	<u>55,359</u>
Tax on (loss)/profit on ordinary activities	3	-	(9,214)
(Loss)/profit for the financial year		<u>(39,773)</u>	<u>46,145</u>

Taylor Pearce Restoration Services Limited
Balance Sheet
as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	4	20,518	22,550
Current assets			
Stocks		15,000	15,000
Debtors	5	50,620	89,751
Cash at bank and in hand		15,402	36,136
		<u>81,022</u>	<u>140,887</u>
Creditors: amounts falling due within one year	6	(37,417)	(59,541)
Net current assets		<u>43,605</u>	<u>81,346</u>
Net assets		<u>64,123</u>	<u>103,896</u>
Capital and reserves			
Called up share capital	7	1,067	1,067
Capital redemption reserve	8	533	533
Profit and loss account	9	62,523	102,296
Shareholders' funds		<u>64,123</u>	<u>103,896</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



K Taylor
Director

Approved by the board on 23 December 2011

Taylor Pearce Restoration Services Limited
Notes to the Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% reducing balance
Motor vehicles	20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Operating profit

	2011	2010
	£	£
This is stated after charging		
Depreciation of owned fixed assets	5,130	5,637
Directors' remuneration	73,521	71,484
Pension costs	<u>2,040</u>	<u>2,290</u>
Number of directors to whom benefits accrued under money purchase pension schemes	<u>20</u>	<u>2</u>

Taylor Pearce Restoration Services Limited
Notes to the Accounts
for the year ended 31 March 2011

3	Taxation		2011	2010
			£	£
	UK corporation tax		-	9,214
4	Tangible fixed assets			
		Land and buildings	Plant and machinery etc	Motor vehicles
		£	£	£
	Cost			Total
	At 1 April 2010	7,958	50,212	87,068
	Additions	-	3,098	3,098
	At 31 March 2011	7,958	53,310	90,166
	Depreciation			
	At 1 April 2010	7,509	43,862	64,518
	Charge for the year	90	1,890	5,130
	At 31 March 2011	7,599	45,752	69,648
	Net book value			
	At 31 March 2011	359	7,558	20,518
	At 31 March 2010	449	6,350	22,550
5	Debtors		2011	2010
			£	£
	Trade debtors		36,155	75,286
	Other debtors		14,465	14,465
			50,620	89,751
6	Creditors. amounts falling due within one year		2011	2010
			£	£
	Trade creditors		400	1,138
	Corporation tax		-	11,069
	Other taxes and social security costs		16,002	26,632
	Other creditors		21,015	20,702
			37,417	59,541
7	Share capital	Nominal value	2011	2010
			Number	£
	Allotted, called up and fully paid			
	Ordinary shares	£1 each	1,067	1,067

Taylor Pearce Restoration Services Limited
Notes to the Accounts
for the year ended 31 March 2011

8 Capital redemption reserve

2011
£

At 1 April 2010

533

At 31 March 2011

533

9 Profit and loss account

2011
£

At 1 April 2010

102,296

Loss for the year

(39,773)

At 31 March 2011

62,523

10 Related party transactions

2011
£

2010
£

Denis Cox

Director/shareholder

[Amount due from (to) the related party]

8,000

8,000

11 Ultimate controlling party

The company is controlled jointly by Denis Cox and Keith Taylor by virtue of their ownership of all of the issued shares