

TECCON LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016



TECCON LIMITED

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TECCON LIMITED

INDEPENDENT AUDITORS' REPORT TO TECCON LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Teccon Limited for the year ended 31 March 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Afford Bond Holdings Limited

Gary Greer FCA (Senior Statutory Auditor)
for and on behalf of Afford Bond Holdings Limited

12/07/16
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Chartered Accountants
Statutory Auditor

31 Wellington Road
Nantwich
Cheshire
CW5 7ED

TECCON LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		194,625		180,634
Current assets					
Stocks		25,372		1,463	
Debtors		597,152		1,084,425	
Cash at bank and in hand		2,251,670		920,520	
		2,874,194		2,006,408	
Creditors: amounts falling due within one year		(1,396,878)		(725,792)	
Net current assets			1,477,316		1,280,616
Total assets less current liabilities			1,671,941		1,461,250
Capital and reserves					
Called up share capital	3		10,100		10,100
Profit and loss account			1,661,841		1,451,150
Shareholders' funds			1,671,941		1,461,250

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17/7/2016

R Horan
Director



W Macdonald
Director



Company Registration No. 01972763

TECCON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Income is recognised when a right to consideration under each contract has been obtained through performance and reflects the contract activity during the year with any profits, having regard to their stage of completion, being included within debtors and shown as amounts recoverable on contracts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Nil
Fixtures, fittings & equipment	25% per annum straight line
Motor vehicles	25% per annum on reducing balance

No depreciation has been provided on freehold property.

The directors consider that the freehold property is maintained in such a state of repair that its residual value is at least equal to its net book value. As a result the corresponding depreciation would not be material and therefore is not charged to the profit and loss account. The directors perform annual reviews to ensure that the carrying value is recoverable.

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Taxation

The charge for taxation is based on the profit for the year and takes into account deferred taxation. Provision for deferred taxation, where material, is made under the full liability method at current rates of taxation.

TECCON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	391,455
Additions	92,877
Disposals	(63,082)
At 31 March 2016	421,250
Depreciation	
At 1 April 2015	210,821
On disposals	(38,724)
Charge for the year	54,528
At 31 March 2016	226,625
Net book value	
At 31 March 2016	194,625
At 31 March 2015	180,634

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
10,100 Ordinary shares of £1 each	10,100	10,100