Registered Number 01972741

FIGHTER COLLECTION LIMITED (THE)

Abbreviated Accounts

30 November 2016

FIGHTER COLLECTION LIMITED (THE) **Registered Number 01972741**

Abbreviated Balance Sheet as at 30 November 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Intangible assets	2	4,365	4,365
Tangible assets	3	1,399,417	1,246,828
		1,403,782	1,251,193
Current assets			
Stocks		636,991	572,021
Debtors		213,932	85,239
Cash at bank and in hand		84,480	125,825
		935,403	783,085
Creditors: amounts falling due within one year		(420,766)	(288,836)
Net current assets (liabilities)		514,637	494,249
Total assets less current liabilities		1,918,419	1,745,442
Creditors: amounts falling due after more than one year		(5,772,386)	(5,525,695)
Total net assets (liabilities)		(3,853,967)	(3,780,253)
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(3,854,067)	(3,780,353)
Shareholders' funds		(3,853,967)	(3,780,253)

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 August 2017

And signed on their behalf by:
Mr N S S Grey, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2016

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy
The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Hangar Building - No depreciation
Tools and Equipment - 15% Reducing Balance
Aircraft - 25% Reducing Balance
Website - 50% Reducing Balance
Software - 33% Straight Line

Valuation information and policy
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies
Fixed assets

All fixed assets are initially recorded at cost.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Going concern

The accounts have been prepared on a going concern basis, the validity of which depends on the continued support of the director. If the company was unable to continue trading, adjustments would have to be made to reduce the value of the assets to their recoverable amount, to provide for any further liabilities which might arise and to reclassify fixed assets as current assets.

2 **Intangible fixed assets**

	£
Cost	
At 1 December 2015	4,365
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	4,365
Amortisation	
At 1 December 2015	-
Charge for the year	-
On disposals	-
At 30 November 2016	-
Net book values	
At 30 November 2016	4,365
At 30 November 2015	4,365

3 **Tangible fixed assets**

	£
Cost	
At 1 December 2015	8,711,765
Additions	1,191,330
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	9,903,095
Depreciation	
At 1 December 2015	7,464,937
Charge for the year	1,038,741
On disposals	-
At 30 November 2016	8,503,678
Net book values	
At 30 November 2016	1,399,417
At 30 November 2015	1,246,828

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.