REGISTERED NUMBER: 01972717 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

FOR

CONSTRUCTION FASTENER TECHNIQUES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2017

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CONSTRUCTION FASTENER TECHNIQUES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTOR:	W A Brown
SECRETARY:	Mrs C A Brown
REGISTERED OFFICE:	C.F.T. House Mill Race Lane Stourbridge West Midlands DY8 1JN
REGISTERED NUMBER:	01972717 (England and Wales)
ACCOUNTANTS:	E R Grove & Co Limited Grove House Coombs Wood Court Steel Park Road Halesowen West Midlands B62 8BF

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF CONSTRUCTION FASTENER TECHNIQUES LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Construction Fastener Techniques Limited for the year ended 31 March 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of Construction Fastener Techniques Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Construction Fastener Techniques Limited and state those matters that we have agreed to state to the director of Construction Fastener Techniques Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Construction Fastener Techniques Limited director for our work or for this report.

It is your duty to ensure that Construction Fastener Techniques Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Construction Fastener Techniques Limited. You consider that Construction Fastener Techniques Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Construction Fastener Techniques Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

E R Grove & Co Limited
Grove House
Coombs Wood Court
Steel Park Road
Halesowen
West Midlands
B62 8BF

10 August 2017

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		21,671		28,713
Investments	5		33,784		39,284
			55,455		67,997
CURRENT ASSETS					
Stocks		563,656		819,356	
Debtors	6	1,491,137		1,351,231	
Cash at bank and in hand		674,691		295,510	
		2,729,484		2,466,097	
CREDITORS					
Amounts falling due within one year	7	2,392,104		2,247,929	
NET CURRENT ASSETS			337,380		218,168
TOTAL ASSETS LESS CURRENT LIABILITIES			392,835		286,165
PROVISIONS FOR LIABILITIES			3,507		4,601
NET ASSETS			389,328		281,564
CAPITAL AND RESERVES					
Called up share capital			30,000		30,000
Retained earnings			359,328		251,564
SHAREHOLDERS' FUNDS			389,328		281,564

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 August 2017 and were signed by:

W A Brown - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. STATUTORY INFORMATION

Construction Fastener Techniques Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2016 - 13) .

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4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2016	23,453	58,969	3,438	46,770	132,630
Additions	-	10,916	-	(1)	10,915
Disposals	(23,453)	(18,315)	(3,438)	(5,326)	(50,532)
At 31 March 2017	-	51,570	-	41,443	93,013
DEPRECIATION					
At 1 April 2016	23,453	40,623	3,438	36,403	103,917
Charge for year	-	7,812	-	10,145	17,957
Eliminated on disposal	(23,453)	(18,315)	(3,438)	(5,326)	(50,532)
At 31 March 2017	-	30,120	-	41,222	71,342
NET BOOK VALUE					
At 31 March 2017	-	21,450	-	221	21,671
At 31 March 2016	-	18,346	-	10,367	28,713

5. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2017 £	2016 £
Property share	33,784	39,284

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	1,468,644	1,335,732
Other debtors	22,493	15,499
	1,491,137	1,351,231

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	1,040,896	1,081,860
Taxation and social security	260,924	174,915
Other creditors	1,090,284	991,154
	2,392,104	2,247,929

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017 £	2016 £
Within one year	62,763	294
Between one and five years	58,996	59,712
	121,759	60,006

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9. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Factoring	1,076,956	986,316

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017	2016
	£	£
W A Brown		
Balance outstanding at start of year	(609)	(609)
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(609)	(609)

11. RELATED PARTY DISCLOSURES

During the year, total dividends of £120,900 were paid to the director .

12. ULTIMATE CONTROLLING PARTY

The company is under the control of Mr W A Brown who owns 65% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.