REGISTERED NUMBER: 01972717 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

FOR

CONSTRUCTION FASTENER TECHNIQUES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016

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CONSTRUCTION FASTENER TECHNIQUES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR:	W A Brown
SECRETARY:	Mrs C A Brown
REGISTERED OFFICE:	C.F.T. House Mill Race Lane Stourbridge West Midlands DY8 1JN
REGISTERED NUMBER:	01972717 (England and Wales)
ACCOUNTANTS:	E R Grove & Co Limited Grove House Coombs Wood Court Steel Park Road Halesowen West Midlands B62 8BF

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF CONSTRUCTION FASTENER TECHNIQUES LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Construction Fastener Techniques Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Construction Fastener Techniques Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Construction Fastener Techniques Limited and state those matters that we have agreed to state to the director of Construction Fastener Techniques Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Construction Fastener Techniques Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Construction Fastener Techniques Limited. You consider that Construction Fastener Techniques Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Construction Fastener Techniques Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

E R Grove & Co Limited
Grove House
Coombs Wood Court
Steel Park Road
Halesowen
West Midlands
B62 8BF

23 August 2016

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		28,713		43,686
Investments	3		39,284		40,242
			67,997		83,928
CURRENT ASSETS					
Stocks		819,356		690,151	
Debtors		1,351,231		1,364,558	
Cash at bank and in hand		295,510		471,501	
		2,466,097		2,526,210	
CREDITORS					
Amounts falling due within one year	4	2,247,929		2,270,421	
NET CURRENT ASSETS			218,168		255,789
TOTAL ASSETS LESS CURRENT LIABILITIES			286,165		339,717
PROVISIONS FOR LIABILITIES			4,601		7,344
NET ASSETS			281,564		332,373
CAPITAL AND RESERVES					
Called up share capital	5		30,000		30,000
Profit and loss account			251,564		302,373
SHAREHOLDERS' FUNDS			281,564		332,373

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 August 2016 and were signed by:

W A Brown - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	130,091
Additions	2,539
At 31 March 2016	132,630
DEPRECIATION	
At 1 April 2015	86,405
Charge for year	17,512
At 31 March 2016	103,917
NET BOOK VALUE	
At 31 March 2016	28,713
At 31 March 2015	43,686

3. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2016 £	2015 £
Property share	39,284	40,242

4. CREDITORS

Creditors include an amount of £ 986,316 (2015 - £ 958,669) for which security has been given.

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5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
30,000	Ordinary shares	£1	30,000	30,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.