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REGISTERED NUMBER: 01972717 (England and Wales)

# ABBREVIATED ACCOUNTS

## FOR THE YEAR ENDED 31 MARCH 2012

## FOR

## CONSTRUCTION FASTENER TECHNIQUES LIMITED

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# CONSTRUCTION FASTENER TECHNIQUES LIMITED

## COMPANY INFORMATION
## FOR THE YEAR ENDED 31 MARCH 2012

| | |
|---|---|
| **DIRECTOR** | W A Brown |
| **SECRETARY** | Mrs C A Brown |
| **REGISTERED OFFICE** | C F T House<br>Mill Race Lane<br>Stourbridge<br>West Midlands<br>DY8 1JN |
| **REGISTERED NUMBER** | 01972717 (England and Wales) |
| **ACCOUNTANTS** | E R Grove & Co Limited<br>Grove House<br>Coombs Wood Court<br>Steel Park Road<br>Halesowen<br>West Midlands<br>B62 8BF |

## CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF CONSTRUCTION FASTENER TECHNIQUES LIMITED

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared**

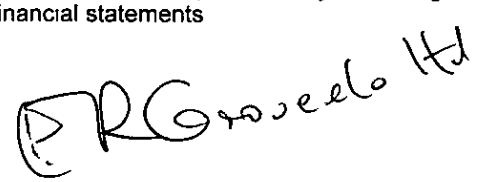
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Construction Fastener Techniques Limited for the year ended 31 March 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew com/membershandbook

This report is made solely to the director of Construction Fastener Techniques Limited in accordance with our terms of engagement Our work has been undertaken solely to prepare for your approval the financial statements of Construction Fastener Techniques Limited and state those matters that we have agreed to state to the director of Construction Fastener Techniques Limited in this report in accordance with AAF 2/10 as detailed at icaew com/compilation To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report

It is your duty to ensure that Construction Fastener Techniques Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Construction Fastener Techniques Limited You consider that Construction Fastener Techniques Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Construction Fastener Techniques Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



E R Grove & Co Limited
Grove House
Coombs Wood Court
Steel Park Road
Halesowen
West Midlands
B62 8BF

25 July 2012

## CONSTRUCTION FASTENER TECHNIQUES LIMITED

### ABBREVIATED BALANCE SHEET
### 31 MARCH 2012

| | Notes | 2012 £ | 2012 £ | 2011 £ | 2011 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | 30,136 | | 11,050 |
| Investments | 3 | | 41,200 | | 41,200 |
| | | | 71,336 | | 52,250 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | 847,496 | | 630,657 | |
| Debtors | | 1,441,092 | | 1,365,636 | |
| Cash at bank and in hand | | 192,097 | | 277,823 | |
| | | 2,480,685 | | 2,274,116 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 2,464,672 | | 2,286,642 | |
| **NET CURRENT ASSETS/(LIABILITIES)** | | | 16,013 | | (12,526) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 87,349 | | 39,724 |
| **PROVISIONS FOR LIABILITIES** | | | 3,500 | | - |
| **NET ASSETS** | | | 83,849 | | 39,724 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 4 | | 30,000 | | 30,000 |
| Profit and loss account | | | 53,849 | | 9,724 |
| **SHAREHOLDERS' FUNDS** | | | 83,849 | | 39,724 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 25 July 2012 and were signed by

W A Brown - Director

The notes form part of these abbreviated accounts

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

### 1 ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|---|---|
| Improvements to property | - 10% on cost |
| Fixtures and fittings | - 15% on cost |
| Motor vehicles | - 20% on cost |
| Computer equipment | - 33% on cost |

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Pension costs and other post-retirement benefits**
The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

### 2 TANGIBLE FIXED ASSETS

| | Total £ |
|---|---|
| **COST** | |
| At 1 April 2011 | 55,465 |
| Additions | 24,136 |
| At 31 March 2012 | 79,601 |
| **DEPRECIATION** | |
| At 1 April 2011 | 44,415 |
| Charge for year | 5,050 |
| At 31 March 2012 | 49,465 |
| **NET BOOK VALUE** | |
| At 31 March 2012 | 30,136 |
| At 31 March 2011 | 11,050 |



continued

## 3 FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows

| | 2012 | 2011 |
|---|---|---|
| | £ | £ |
| Property share | 41,200 | 41,200 |

## 4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

| Number | Class | Nominal value | 2012 | 2011 |
|---|---|---|---|---|
| | | | £ | £ |
| 30,000 | Ordinary shares | £1 | 30,000 | 30,000 |

## 5 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2012 and 31 March 2011

| | 2012 | 2011 |
|---|---|---|
| | £ | £ |
| **W A Brown** | | |
| Balance outstanding at start of year | 31,466 | 31,346 |
| Amounts advanced | 2,425 | 13,519 |
| Amounts repaid | (34,500) | (13,399) |
| Balance outstanding at end of year | (609) | 31,466 |