

Company Registration No. 01972709 (England and Wales)

EXITFLEX (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

TUESDAY



A19 *A29SU5UQ* #157
04/06/2013
COMPANIES HOUSE

EXITFLEX (UK) LIMITED

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EXITFLEX (UK) LIMITED

INDEPENDENT AUDITORS' REPORT TO EXITFLEX (UK) LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Exitflex (UK) Limited for the year ended 31 December 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

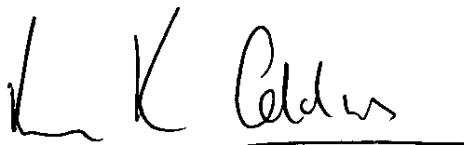
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



(Senior Statutory Auditor)
for and on behalf of Moore Stephens (South) LLP

16 MAR 2013

Chartered Accountants
Statutory Auditor

33 The Clarendon Centre
Dairy Meadow Lane
Salisbury, Wiltshire,
SP1 2TJ

EXITFLEX (UK) LIMITED

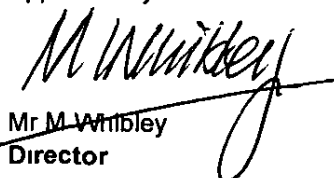
ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		144,009		145,856
Current assets					
Stocks		472,927		510,766	
Debtors		369,241		330,287	
Cash at bank and in hand		144,250		87,567	
		<u>986,418</u>		<u>928,620</u>	
Creditors, amounts falling due within one year	3	<u>(301,125)</u>		<u>(361,452)</u>	
Net current assets			685,293		567,168
Total assets less current liabilities			829,302		713,024
Creditors, amounts falling due after more than one year	4		(130,919)		(78,588)
Provisions for liabilities			<u>(12,869)</u>		<u>(8,425)</u>
			<u>685,514</u>		<u>626,011</u>
Capital and reserves					
Called up share capital	5		200,000		200,000
Profit and loss account			485,514		426,011
Shareholders' funds			<u>685,514</u>		<u>626,011</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 16 May 2013


Mr M Whibley
Director

Company Registration No. 01972709

EXITFLEX (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Freehold property	2% on straight line
Land and buildings Leasehold	50% on straight line
Computer equipment	25% on straight line
Fixtures, fittings & equipment	15% of written down value
Motor vehicles	25% of written down value

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2012	251,875
Additions	24,188
Disposals	(27,675)
At 31 December 2012	248,388
Depreciation	
At 1 January 2012	106,019
On disposals	(15,447)
Charge for the year	13,807
At 31 December 2012	104,379
Net book value	
At 31 December 2012	144,009
At 31 December 2011	145,856

EXITFLEX (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2012

3 Creditors' amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £158,031 (2011 - £87,312)

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £158,031 (2011 - £0 0000)

5 Share capital	2012 £	2011 £
Allotted, called up and fully paid		
200,000 Ordinary shares of £1 each	200,000	200,000
	<u>200,000</u>	<u>200,000</u>

6 Ultimate parent company

The immediate parent company is Exit SA, a company registered in Switzerland, and the ultimate parent company is Polyhose India PVT Limited, a company registered in India

Polyhose India PVT Limited prepares group accounts and copies can be obtained from - Also Towers, 186/187 PH Road, Kilpauk, Chennai 600010 India