

Registration number 01968708

Landsdowne Limited
Director's report and financial statements
for the year ended 31 March 2010

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Landsdowne Limited

Company information

Director	Dennis Gahan
Company number	01968708
Registered office	16 Vesey Road Sutton Coldfield Birmingham B73 5NZ
Accountants	Kimberley & Co The Willows 50 Leys Lane Meriden Coventry
Business address	16 Vesey Road Sutton Coldfield Birmingham B73 5NZ

Landsdowne Limited

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Landsdowne Limited

**Director's report
for the year ended 31 March 2010**

The director presents his report and the financial statements for the year ended 31 March 2010

Principal activity

The principal activity of the company is property letting and development

Director

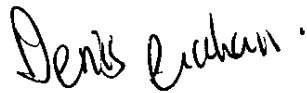
The director who served during the year is as stated below

Dennis Gahan

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

This report was approved by the Board on 24/4/10. and signed on its behalf by

**Dennis Gahan
Director**

A handwritten signature in black ink, appearing to read "Dennis Gahan", is written over the printed name and title.

Landsdowne Limited

**Profit and loss account
for the year ended 31 March 2010**

		2010	2009
	Notes	£	£
Cost of sales		(2,296)	(717)
Gross loss		(2,296)	(717)
Administrative expenses		(7,881)	(16,837)
Operating loss	2	(10,177)	(17,554)
Interest payable and similar charges		16	-
Loss on ordinary activities before taxation		(10,161)	(17,554)
Tax on loss on ordinary activities		-	-
Loss for the year	7	(10,161)	(17,554)
Accumulated loss brought forward		(55,806)	(38,252)
Accumulated loss carried forward		(65,967)	(55,806)

The notes on pages 5 to 6 form an integral part of these financial statements.

Landsdowne Limited

**Balance sheet
as at 31 March 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		103,659		104,900
Creditors: amounts falling due within one year	4	(140,124)		(131,204)	
Net current liabilities			(140,124)		(131,204)
Total assets less current liabilities			(36,465)		(26,304)
Creditors: amounts falling due after more than one year	5		(29,500)		(29,500)
Deficiency of assets			(65,965)		(55,804)
Capital and reserves					
Called up share capital	6		2		2
Profit and loss account	7		(65,967)		(55,806)
Shareholders' funds			(65,965)		(55,804)

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 6 form an integral part of these financial statements.

Landsdowne Limited

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2010**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2010 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on and signed on its behalf by

Dennis Gahan
Director

Registration number 01968708

The notes on pages 5 to 6 form an integral part of these financial statements.

Landsdowne Limited

Notes to the financial statements for the year ended 31 March 2010

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over years
Plant and machinery	-	
Fixtures, fittings and equipment	-	25% straight line

2. Operating loss

	2010 £	2009 £
Operating loss is stated after charging		
Depreciation and other amounts written off tangible assets	<u>1,241</u>	<u>11,858</u>

3. Tangible fixed assets

	Land and buildings freehold £	Plant and machinery £	Total £
Cost			
At 1 April 2009	<u>102,824</u>	<u>13,934</u>	<u>116,758</u>
At 31 March 2010	<u>102,824</u>	<u>13,934</u>	<u>116,758</u>
Depreciation			
At 1 April 2009	9,768	-	11,858
Charge for the year	928	-	1,241
At 31 March 2010	<u>10,696</u>	<u>-</u>	<u>13,099</u>
Net book values			
At 31 March 2010	<u>92,128</u>	<u>13,934</u>	<u>103,659</u>
At 31 March 2009	<u>93,056</u>	<u>13,934</u>	<u>104,900</u>

Landsdowne Limited

**Notes to the financial statements
for the year ended 31 March 2010**

continued

4. Creditors: amounts falling due within one year	2010	2009
	£	£
Director's accounts	139,609	130,954
Accruals and deferred income	515	250
	<u>140,124</u>	<u>131,204</u>
5. Creditors: amounts falling due after more than one year	2010	2009
	£	£
User definable loan desc	<u>29,500</u>	<u>29,500</u>
6. Share capital	2010	2009
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
7. Reserves	Profit and loss account	Total
	£	£
At 1 April 2009	(55,806)	(55,806)
Loss for the year	<u>(10,161)</u>	<u>(10,161)</u>
At 31 March 2010	<u>(65,967)</u>	<u>(65,967)</u>