

1968614

THE WORKERS BEER COMPANY LIMITED
COMPANY NUMBER 1968614

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2000

Lee Associates
5 Southampton Place
London
WC1A 2DA



THE WORKERS BEER COMPANY LIMITED
COMPANY NUMBER 1968614
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THE WORKERS BEER COMPANY LIMITED
COMPANY NUMBER 1968614
AUDITORS' REPORT TO THE WORKERS BEER COMPANY LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of the company for the year ended 31 December 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

Lee Associates

Lee Associates

Chartered Accountants
Registered Auditor

17. 8.2001

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5 Southampton Place
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WC1A 2DA

THE WORKERS BEER COMPANY LIMITED
COMPANY NUMBER 1968614
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2000

	Notes	2000 £	£	1999 £	£
Fixed assets					
Tangible assets	2		504,476		510,948
Investments	2		50		50
			<u>504,526</u>		<u>510,998</u>
Current assets					
Stocks		16,864		10,760	
Debtors		197,201		167,009	
Cash at bank and in hand		691,524		473,312	
		<u>905,589</u>		<u>651,081</u>	
Creditors: amounts falling due within one year		<u>(427,435)</u>		<u>(240,156)</u>	
Net current assets			<u>478,154</u>		<u>410,925</u>
Total assets less current liabilities			<u>982,680</u>		<u>921,923</u>
Creditors: amounts falling due after more than one year	3		<u>(145,371)</u>		<u>(161,727)</u>
			<u>837,309</u>		<u>760,196</u>
Capital and reserves					
Called up share capital	4		94		94
Other reserves			3		3
Profit and loss account			837,212		760,099
Shareholders' funds			<u>837,309</u>		<u>760,196</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 16.8.2001

S. C. Pryle

S Pryle
Director

T. Mills

T Mills
Director

THE WORKERS BEER COMPANY LIMITED
COMPANY NUMBER 1968614
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows.

Land and buildings Freehold	2% straight line on buildings
Fixtures, fittings & equipment	25% straight line
Motor vehicles	25% straight line

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

THE WORKERS BEER COMPANY LIMITED
COMPANY NUMBER 1968614
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2000

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 January 2000	606,964	50	607,014
Additions	17,754	-	17,754
Disposals	(804)	-	(804)
At 31 December 2000	623,914	50	623,964
Depreciation			
At 1 January 2000	96,017	-	96,017
On disposals	(414)	-	(414)
Charge for the year	23,835	-	23,835
At 31 December 2000	119,438	-	119,438
Net book value			
At 31 December 2000	504,476	50	504,526
At 31 December 1999	510,948	50	510,998

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held	%
Participating interests				
Windfield Promotions Limited	England and Wales	Ordinary		50

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves	Profit for the year
Windfield Promotions Limited	(21,074)	(21,462)

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £167,900 (1999 - £203,462).

THE WORKERS BEER COMPANY LIMITED
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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2000

4 Share capital	2000	1999
	£	£
Authorised		
100 Ordinary shares of £ 1 each	100	100
Allotted, called up and fully paid		
94 Ordinary shares of £ 1 each	94	94