

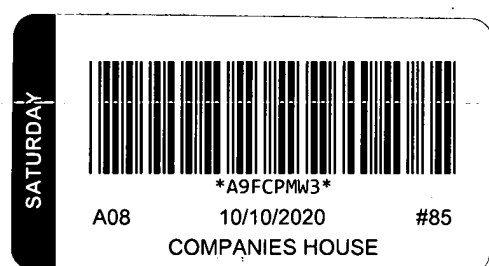
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**GODALMING MUSEUM TRUST
(A Company Limited by Guarantee)**

REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

Company Registered No. 1968010



GODALMING MUSEUM TRUST
(A Company Limited by Guarantee)

(Company Registered Number 1968010)

REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2020

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GODALMING MUSEUM TRUST
(A Company Limited by Guarantee)

(Company Registered Number 1968010)

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 March 2020

The Trustees present their Report and the Financial Statements for the year ended 31 March 2020.

CONSTITUTION AND PRINCIPAL ACTIVITY

Godalming Museum is a company limited by guarantee (Memorandum of Association dated 4 November 1985) and is a registered charity. The principal activity of the Company is the provision of museum facilities in Godalming for the public benefit.

TRUSTEES:

The Trustees at the end of the year under review were:

A J Bott, OBE, MA, FSA (Chairman)
W M H Edwards, MA
Lady Forbes
M R Goodridge, MBE, LLB (Vice Chairman)
M Hartnall, FCA
Mrs M E Heath-Bullock
J Heagin (Waverley Borough Council Representative)
Rt Hon Jeremy Hunt, MA, MP
A Kelly, FCA
Dr T D Kennea, RD, MSc
M More-Molyneux, HM Lord Lieutenant of Surrey
J Purvis (Godalming Town Council Representative)
A M Rosoman (Godalming Town Council Representative)
C M I Smith MA (Charterhouse Representative)

Secretary: C Kearns, BA, LLB

Treasurer: A Kelly, FCA
Roffe Swayne
Ashcombe Court
Woolsack Way
Godalming
Surrey, GU7 1LQ

Registered Office: 1 Stoke Road
Guildford
Surrey, GU1 4HW

Independent Examiner: P J Osborne, FCA
Osbornes Accountants Limited
20 Market Place
Kingston upon Thames
Surrey, KT1 1JP

Solicitors: Clyde & Co LLP
1 Stoke Road
Guildford
Surrey, GU1 4HW

Bankers: HSBC Bank Plc
110 High Street
Godalming
Surrey, GU7 1DP

GODALMING MUSEUM TRUST
(A Company Limited by Guarantee)

(Company Registered Number 1968010)

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 March 2020

Registered Charity No: 292155

Accredited Museum No: 255

Review of Performance, Progress and Achievements
2019 – 2020

The very end of this year was overshadowed by the coronavirus pandemic and the closure of the museum from Tuesday 17th March. The impact of world and national events on Godalming Museum and our response to them will be reported in the annual report for 2020-2021, but for now we have much to celebrate, remember and be thankful for in 2019-2020.

At the end of March 2019 we were thrilled to hear that we had been awarded Heritage Lottery funding for a project with the National Trust and the Surrey County Archaeology Unit (SCAU) to investigate the First and Second World War Army Camps on Witley Common. Over the summer SCAU carried out surveys and excavations on the common with teams of volunteers (and an audience of fascinated dog walkers). Since then there have been finds processing days at the museum, at Combat Stress and at the Surrey History Centre and research and preparation for publications, school loan boxes and an exhibition and display at the museum. The project will continue into next year.

In June, we held a party in the museum garden for all those involved in the work on the new local history galleries, which were opened in October by Michael More-Molyneux, HM Lord Lieutenant of Surrey (and Museum Trustee). Feedback on the new displays has been very positive and we are also making good use of the space we gained in the store by putting nearly all the Social History collection on display. The galleries were a final museum project for our wonderful volunteer Building Manager, John Young, who, now in his 90s, has decided to retire. As well as keeping the museum's 600-year-old building going and managing numerous projects over the years, John has a vast store of Godalming knowledge which is always at the disposal of researchers.

Sadly, Michael Edwards, the architect who created the museum garden and designed the 1990s extension to the museum building, died this year. An expert in Gertrude Jekyll and Sir Edwin Lutyens and a long-term supporter and friend of the museum, he will be badly missed. His garden at the museum won an award from Godalming in Bloom this year and contributed to Godalming being awarded a silver in its first ever entry in Britain in Bloom. The award came at a point of change for the museum garden as our gardener Patricia Liechti-Clarke retired and volunteer Ray Channon took over. The museum is very grateful to them both.

Godalming Town Council has given the museum the use of the newly refurbished Pepperpot for school groups on Wednesdays and this year many local children enjoyed the opportunity to see inside this iconic local building, as well as the excellent facilities. The museum created a display, a Godalming timeline illustrated with objects and images, for the old show cases which line the Pepperpot's main room. Many of the objects were returning to their former home, as these cases housed the displays when the museum was in the Pepperpot (1921- 1987).

After over a century in the Municipal Buildings in Bridge Street, Godalming Town Council are moving into the former shop beneath the museum building. Work began on their new offices on the ground floor this year. The museum's entrance will be enlarged and improved by this change and its visibility enhanced by a High Street window. Work began in January and will continue into the next financial year.

GODALMING MUSEUM TRUST
(A Company Limited by Guarantee)

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REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 March 2020 (continued)

Review of Performance, Progress and Achievements
2019 – 2020 (continued)

Collections

523 accessions (22 books for the local studies library, 61 photographs, 119 objects and 321 archival records) were added to the museum collection in 2019. Among items transferred to the collection from the Town Council, prior to their move, were a postcard from Jack Phillips and a copy of his well-known photographic portrait by Jennie Stedman. The museum was also delighted to receive two postcards sent by Jack Phillips to his family in Farncombe, from Corke and from Portland, Maine. Other items added to the collections during the year included: autographs of the 1953 Everest Expedition collected by a schoolboy in Delhi; an album of photographs, mainly from the 1950s, of what is now Godalming Junior School; a brass fire fighter's helmet, a pair for the silver fire captain's helmet already in the collection, and an impressive Art Deco-style trophy won by the Godalming Steamer (fire engine) in 1908; and a collection of over 70 postcards, a barbed wire holder and a mortar fin relating to the First World War Army Camps on Witley Common. Among digital donations were a series of 20 drawings of local buildings by Godalming artist, and former museum volunteer, Henry Collen. Collections volunteer, Jan Frankcom added many of the oral history interviews and digital photographs collected during the Keeping Memories Alive project to the Past Perfect catalogue. Indexing training sessions were held for volunteers and we now have a small team carrying out this work.

The museum is very grateful to all of those who have donated items to the collection and to the volunteers who have worked so hard and so skillfully on the collections over the year.

Education

366 school children visited the Museum in 12 groups. A further 722 children enjoyed workshops in schools. An estimated 275 students made use of the Museum's loan boxes. 28 different schools used the museum's education services. None of this would have been possible without the dedicated work of the Museum's education volunteer, Anne Concanen, who led sessions on Jack Phillips and the Titanic, on Gertrude Jekyll (in costume) and on the Romans.

Comments from teachers have included:-

"We have been thrilled with how our visits have gone and how accommodating you have been with our requests"

"I just wanted to write and thank you for all your help with the visit to the museum. The children really enjoyed it and it was noticeable how much they had remembered when we went to write our fact files the next day. Please thank your assistant for doing a great impersonation of Gertrude Jekyll, and bringing her to life, one or two children believed that they met the real lady herself! It was also really helpful to have the use of the Pepper Pot."

And from students:-

"I had a wonderful day, an amazing day of facts. Thank you for having us"

"My favourite fact was that God-helm-ing was founded by the Saxons and that Farncombe was called Ferncombe. I did not know that the biggest [Saxon] spearhead was found in Farncombe. This is totally epic"

"My favourite activity was the board game, it was fun learning whilst playing"

"We thought the trip was very exciting because we got to see the different landmarks and learnt about how different roads got their names! The maps were fascinating as we got to see what our town used to look like. As well as this, we really enjoyed hearing about the old Llanaway house and seeing the pictures of the Hallam sisters, they sounded like such lovely ladies"

"I loved going to Godalming Museum. I loved making a snail. I didn't know that there were hot colours and cool colours"

"I really enjoyed the trip and I had never been in the upstairs of the Pepperpot"

GODALMING MUSEUM TRUST
(A Company Limited by Guarantee)

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REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 March 2020 (continued)

Review of Performance, Progress and Achievements

2019 – 2020 (continued)

Education (continued)

The Museum has also provided work experience and volunteering opportunities for school, college and university students.

Events

The Museum organised a programme of events and lectures, which were promoted to the general public as well as to members of the Museum Trust and the Godalming Trust. In addition museum volunteers and the Curator have given talks to groups and led guided tours of the Museum and town. This year we put on additional events in order to boost the museum's fundraising and attract more visitors and are very grateful to the volunteers who organised gallery talks, took the museum café out to the High Street and helped with the museum quiz.

May	Flag Day on the High Street and at Secrett's farm shop
Jun	Gallery Talk: Art and Society in Edo Period Japan, by James Hammond Antiques Valuation Day at the Museum, by Ewbank Auctioneers Stall at Loseley Fields School fair
Jul	Summer lunch at Jordans, Eashing by kind permission of Anthony and Jenny Isaacs Gallery Talk: Dr Wilfrid Fox and Winkworth Arboretum, by Peter Herring Museum café beneath the Pepperpot
Aug	Flag day, Waitrose
Sep	As usual, the Museum supported Heritage Open Days, handling the ticketing for those properties where numbers were restricted and opening additionally on the Sunday.
Oct	Museum Trust & Godalming Trust lecture: Town and Gown, Godalming and Charterhouse, by Catherine Smith, Charterhouse Archivist Friends' party at the Museum and formal opening of new Social History Galleries
Nov	Museum Trust & Godalming Trust lecture: Darwin and Huxley's Dilemma, by Dr John Bennett Stall at Christmas Lights switch on. The Museum also hosted this year's celebrity guest, Peppa Pig
Dec	Stall at Churches Together Christmas Fair Stall at the Mayor's Christmas Fair Flag day at Secrett's Farm Shop
Jan	Museum Trust & Godalming Trust lecture: The Silk Road, by Alan Bott (a last minute replacement for Professor Fernie's talk on Winchester Cathedral and Norman Architecture in England, which had to be postponed due to illness) Gallery Talk: The Woodlands behind my Music by Mervyn Mewis
Feb	Museum Quiz Gallery Talk: Music from the Landscape by Jez Smith
Mar	The March Museum Trust & Godalming Trust lecture was postponed due to the coronavirus pandemic

GODALMING MUSEUM TRUST
(A Company Limited by Guarantee)

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REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 March 2020 (continued)

Review of Performance, Progress and Achievements
2019 – 2020 (continued)

Exhibitions

Apr	The March of the Women, Surrey's Road to the Vote , Surrey Heritage travelling exhibition Mayford Art Group exhibition Phyllis Tuckwell travelling exhibition
May	A Sense of Place , watercolours by Sue Colyer
Jun	Compton Artists exhibition Godalming Around and About , paintings by Nancy Wilks I Create Art exhibition by a children's after school art club Copper, Wax and Acid , the museum's exhibition about artist Percy Robertson was displayed at Charterhouse
Jul	Godalming Photographic Club summer exhibition
Aug	Seldom Seen – Discover the Secrets hidden in Stained Glass , Michael Sleight, with associated children's craft activities and secrets trail (the museum's contribution to Godalming Staycation) Hands-on archaeology , processing finds from Witley Common in the museum garden
Sep	Studio 12 art exhibition Arthur Halcrow Verstage and the Town Hall that never was , one day pop-up exhibition for Heritage Weekend Broadwater Artists exhibition
Oct – Dec	Cards for Good Causes
Jan	Stone and Wood , works by Simon Keeley and Mervyn Mewis
Feb	Compton Artists exhibition
Mar	Guildford One Two Three , art exhibition by Martin Jones, Beth Osler and Owen Osler

Governance and Management

The Collections, Events, Health and Safety, Library and Shop committees met regularly through the year. The Museum Management Committee met every three months and the Trustees in July and January. Long-serving secretary to the Museum Management Committee, Peter Thomas decided to retire this year following illness. We will miss his competent, concise, and occasionally wry, minutes and are very grateful for all his work over the years. Happily he is remaining a museum volunteer in other capacities. We are grateful to Richard Clist for acting as temporary secretary and to John Bennett for taking on the role.

Marketing and Publicity

The Museum is grateful to all the volunteers who help with marketing and publicity: issuing regular press releases; keeping the website up to date; editing and producing the newsletter and designing and typesetting the spring and summer exhibition brochures. This year we also produced a leaflet to promote membership of the Friends of the Museum.

Shop

The shop continued to provide valuable support to the work of the Museum, both financially and as a visitor service, with the shop team putting in a great deal of hard work to stock and staff museum stalls at town events and to make sure that suitable stock was available for group and school visits.

GODALMING MUSEUM TRUST
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REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 March 2020 (continued)

Staff

Curator:	Alison Pattison
Volunteer Coordinator:	Angela Terelak
Archivist:	Shirley Dixon
Cleaners:	RKF Cleaning

For all other aspects of its work, the Museum depends on, and is deeply grateful for, the hard work and good will of its team of 70 volunteers who generously give their time and expertise to facilitate the practical day-to-day operation of the Museum, to develop and deliver its services and to keep it financially viable.

Two volunteer training sessions were held during the year.

Visitors and Service Users

The Museum counted 14,132 service users in 2019-20. This was made up of: 13,931 visits to the museum, students attending museum workshops held in school and people attending museum lectures held off-site; an estimated 135 students using the museum loan boxes; and 66 enquiries by phone, letter and email, answered by the museum's local studies library. While museum events have been well attended and education services well used, "drop in" visits to the museum have declined.

Comments from visitors this year have included:-

"Have just visited Godalming museum. What a lovely museum, it's not big but it's packed with very interesting artefacts, housed in a charming 15th century property which makes all the more quirky and a real insight into the past." Comment on Trip Advisor Nov 2019 (The museum has 61 reviews on Trip Advisor and a 4.5 rating)

"I did not know Godalming had a museum, I came here just to kill time, but I am so glad I stayed! The museum is well organised, presented nicely, has lovely staff who took me round and showed me the true history of the museum. I could not get enough of the social history displays – they were the best part of the museum." Visitor from Haslemere

"Fab staff supporting a very interesting museum. Coffee good too!" Unattributed comment

"Fascinating museum, photos and archaeological activity, thank you" Visitors from Paris

"I loved the exhibition about Gertrude Jekyll. I've always admired her garden designs and it was great to see her paintings and objects belonging to her" Visitor from Herefordshire

"Excellent museum with great detailed information about local history. Great educational area for children." Visitors from Aberdeen

"What a gem. One of the most interesting museums I have visited. Pity it is tucked away and likely to be missed by many people" unattributed comment

In conclusion, the Trustees wish to thank Godalming Town Council, Waverley Borough Council, the Friends and Patrons of the Museum, our volunteers and other supporters for their continuing help. Our task would have been much more difficult without their financial and other contributions. The repetition of these words each year should not be taken to mean that the Trustees' thanks are in any way formulaic or less than heartfelt. It simply reflects the ongoing partnership between all these people and organisations, which makes the provision of a museum service for Godalming and the surrounding area possible.

GODALMING MUSEUM TRUST
(A Company Limited by Guarantee)

(Company Registered Number 1968010)

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 March 2020 (continued)

Review of Financial Activities and Results

During the year the Museum recorded a surplus on General Unrestricted Funds of £3,245 before accounting for the change in the value of investments and expenditure on the Gallery Project.

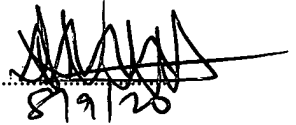
At 31 March 2020 the total of Unrestricted Funds amounted to £76,793 and the Trustees consider this to be an adequate level in order to be able to meet the Museum's immediate needs.



.....
A J BOTT

Chairman of the Trustees

Date:



GODALMING MUSEUM TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income and Expenditure Account)

FOR THE YEAR ENDED 31 March 2020

	Notes	General Funds	Restricted Funds	Total 2019 2020
		£	£	£
INCOME				
Grants and donations		6,050	31,950	38,000
Income from charitable activities	3	13,401	-	13,401
Income from other trading activities	4	17,492	-	17,492
Investment income		3,420	-	3,420
Total income		40,363	31,950	72,313
EXPENDITURE				
Expenditure on charitable activities	5	37,118	-	37,118
Project expenditure		-	45,490	45,490
Total expenditure		37,118	45,490	82,608
Net income/expenditure before gains on investments and transfers between funds		3,245	(13,540)	(10,295)
Released profit on disposal of investments		1,374	-	1,374
Unrealised loss on investments		(17,117)	-	(17,117)
Transfers between funds				
- Project expenditure		(20,665)	20,665	--
Net expenditure for the year		(33,163)	7,125	(26,038)
Reconciliation of funds				
Total funds brought forward		109,956	10,356	120,312
Total funds carried forward		76,793	17,481	94,274

GODALMING MUSEUM TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income and Expenditure Account)

FOR THE YEAR ENDED 31 MARCH 2019

	Notes	General Funds	Restricted Funds	Total 2019
		£	£	£
INCOME				
Donations		4,950	8,954	13,904
Income from charitable activities	3	10,112	-	10,112
Income from other trading activities	4	19,113	-	19,113
Investment income		3,283	-	3,283
Total income		37,458	8,954	46,412
EXPENDITURE				
Expenditure on charitable activities	5	45,618	-	45,618
Project expenditure		-	19,631	19,631
Total expenditure		45,618	19,631	65,249
Net expenditure before gains on investments and transfers between funds		(8,160)	(10,677)	(18,837)
Unrealised loss on investments		(270)	-	(270)
Transfers between funds				
- Project expenditure		(1,372)	1,372	-
Net expenditure for the year		(9,802)	(9,305)	(19,107)
Reconciliation of funds				
Total funds brought forward		119,758	19,661	139,419
Total funds carried forward		109,956	10,356	120,312

GODALMING MUSEUM TRUST
(Company Registered Number 1968010)
BALANCE SHEET AT 31 March 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Investments	6	55,109	90,409
CURRENT ASSETS			
Shop stocks	7	9,267	7,673
Debtors:			
Income tax recoverable		1,858	1,830
Sundry debtors		2,174	1,110
Prepayments		1,084	1,086
		5,116	4,026
Cash at bank and in hand:			
Savings account		416	539
Current account		18,825	22,601
Shop bank account		8,858	7,275
Cash in hand		227	52
		28,326	30,467
		42,709	42,166
CREDITORS: Amounts falling due within one year:			
Creditors and accruals		3,544	12,263
NET CURRENT ASSETS		39,165	29,903
TOTAL ASSETS LESS CURRENT LIABILITIES		94,274	120,312
 Represented by:			
FUNDS			
Unrestricted General Fund		76,793	109,956
Restricted Funds	8	17,481	10,356
		94,274	120,312

GODALMING MUSEUM TRUST

(Company Registered Number 1968010)

BALANCE SHEET AT 31 March 2020
(continued)

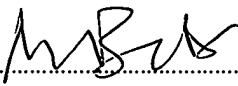
For the year ending 31 March 2020 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

No notice has been deposited under Section 476 of the Companies Act 2006 in relation to its financial statements for the year.

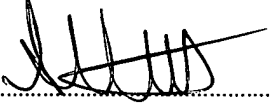
The Trustees acknowledge the responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved on behalf of the Trustees on8/9/20.....

.....

A J BOTT

.....

A KELLY

**GODALMING MUSEUM TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2020**

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Godalming Museum Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Going concern

The accounts have been prepared on the going concern basis. The Trustees have paid particular attention to the effects upon the Trust of the Covid-19 outbreak, and have taken necessary steps to minimise expenditure during this period and are confident that this basis of preparation is appropriate.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

g) Stock

Stock is included at the lower of cost or net realisable value.

h) Debtors

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

GODALMING MUSEUM TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2020
(continued)

1. ACCOUNTING POLICIES (continued)

i) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

k) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. LEGAL STATUS OF THE TRUST

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2020 £	Unrestricted Funds 2019 £
Friends' subscriptions	3,469	4,318
Fundraising events	5,290	2,922
Educational and group visits	2,147	1,384
Lettings and exhibitions	625	468
Corporate donations	1,600	750
Sundry income	270	270
	13,401	10,112

4. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds 2020 £	Unrestricted Funds 2019 £
Shop, exhibition and refreshment sales	15,318	16,474
Cards for Good Causes	2,174	2,639
	17,492	19,113

GODALMING MUSEUM TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2020
(continued)

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds 2020 £	Unrestricted Funds 2019 £
Shop purchases and payments to exhibitors	7,004	9,563
Rent	6,825	6,825
Utilities, telephone and internet	4,993	4,911
Volunteer co-ordinator	(2,390)	-
Archiving, cataloguing and conservation	4,352	9,034
Repairs, maintenance and security	3,293	2,853
Insurance	960	1,039
Cleaning, waste disposal and garden costs	5,497	4,794
Computer costs	334	367
Publicity and newsletter	2,881	1,924
Library	90	88
Other expenses	1,864	2,879
Governance costs – independent examiner’s fee	594	568
Provisions	821	773
	37,118	45,618

6. INVESTMENTS

	2020 £	2019 £
Schroders Charity Equity Fund 3527.8346 units	29,172	40,782
Schroders Charity Fixed Interest Fund 26,984.86 units	-	21,205
CAF Fixed Interest B Fund	15,300	15,277
UK Equitrak Fund	10,637	13,145
Market Value as at 31 March 2020	55,109	90,409

All investments are in common or collective investment schemes registered in the UK.

7. STOCKS

	2020 £	2019 £
Stocks for resale	9,267	7,673

GODALMING MUSEUM TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2020
(continued)

8. RESTRICTED FUNDS

	What's Your Story App £	Sir Kenneth Clucas Legacy £	Education Resources £	Local History Galleries £	Witley Camp £	TOTAL £
INCOME						
Donations	-	-	-	-	31,950	31,950
EXPENDITURE						
Project expenditure	-	-	-	(20,665)	(24,825)	(45,490)
TRANSFERS TO UNRESTRICTED FUND						
Project expenditure	-	-	-	20,665	-	20,665
Balance brought forward at 1 April 2019	2,500	7,715	141	-	-	10,356
Balance carried forward at 31 March 2020	2,500	7,715	141	-	7,125	17,481

9. TRUSTEES' REMUNERATION AND EXPENSES

No remuneration was paid to any of the Trustees nor are any expenses reimbursed to them for their services to the Trust during the year (2019 – None).

10. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year (2019-Nil).

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Investments £	Net Current Assets £	Total £
Restricted Funds (see note 8)	-	17,481	17,481
Unrestricted Funds	55,109	21,684	76,793
	55,109	39,165	94,274

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GODALMING MUSEUM TRUST**

I report on the accounts of the Charity for the year ended 31 March 2020 which are set out on pages 8 to 15.

Respective responsibilities of Trustees and Examiner

The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of any independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P J Osborne FCA
Osbornes Accountants Limited
20 Market Place
Kingston upon Thames
Surrey
KT1 1JP

Date 8/9/20