

COMPANIES HOUSE COPY

GODALMING MUSEUM TRUST

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2001

Company Registered No. 1968010



GODALMING MUSEUM TRUST
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2001

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GODALMING MUSEUM TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31st MARCH 2001

The Trustees present their Report and the Financial Statements for the year ended 31st March 2001.

Constitution and Principal Activity

Godalming Museum is a company limited by guarantee (Memorandum of Association dated 4th November 1985) and is a registered charity. The principal activity of the Company is the provision of museum facilities in Godalming for the public benefit.

Trustees:

The Trustees at the end of the year under review were:

Mrs M M Gordon (Life President)
A J Bott, O.B.E., M.A., F.S.A. (Chairman)
D J Coombs (Vice Chairman)
Rt. Hon. Mrs V Bottomley, J.P., M.P.
D Holloway, Ph.D. (Charterhouse Trustee)
Sir Robert Clark, D.S.C.
Mrs C Craig (Representing Waverley Borough Council)
Lady Forbes
M R Goodridge, LL.B.
Mrs E Grugeon
Mrs M E Heath-Bullock
T D Kennea, R.D., Ph.D.
C Slyfield (Representing Godalming Town Council)

Secretary:

Mrs Sara Coate LL.B

Treasurer:

Dr T D Kennea

Registered Office:

102 High Street
Godalming
Surrey GU7 1DS

Accountants:

Cleaver & Co.
114a High Street
Godalming
Surrey GU7 1DW

Solicitors:

Marshalls
102 High Street
Godalming
Surrey GU7 1DS

GODALMING MUSEUM TRUST

REPORT OF THE TRUSTEES

(continued)

Bankers:	HSBC Bank Plc 110 High Street Godalming Surrey. GU7 1DP						
Company No.:	1968010						
Registered Charity No.:	292155						
Registered Museum No.:	255						
Staff:	<table><tbody><tr><td>Curator:</td><td>Alison Pattison, M.A.</td></tr><tr><td>Cleaner:</td><td>Mr Alec Berry</td></tr><tr><td>Administrator:</td><td>Mr Peter Thomas</td></tr></tbody></table>	Curator:	Alison Pattison, M.A.	Cleaner:	Mr Alec Berry	Administrator:	Mr Peter Thomas
Curator:	Alison Pattison, M.A.						
Cleaner:	Mr Alec Berry						
Administrator:	Mr Peter Thomas						

REVIEW OF PROGRESS AND ACHIEVEMENTS

There has been considerable activity in both the scholarly and social side of the museum's life during the last year.

Displays

In September 2000, Godalming's Millennium stained glass window was installed at the Museum. A new work of art, commissioned by the Museum from Simon Knight, it celebrates 1000 years of Godalming's built heritage. It was made possible by the generous support of Godalming Town Council, South East Arts and Waverley Borough Council.

Work has continued on the labelling and re-arrangement of the Local History displays, with conservation grade supports being introduced. The 'Red Letter Building Trail' remains in the galleries but the Museum also ran a 'Time Trail' over the Millennium year and introduced 'Can you find' sheets for the under 5s.

Documentation

In 2000 - 2001 a great deal of work was carried out on the documentation of the Museum collections. In June, cataloguer Paul Connell joined the Museum on a 6 month contract funded by grants from South East Museums and from Waverley Borough Council. He put the data collected during the previous year's stock check onto the *Past Perfect* database. He then entered the data from the registers and catalogue cards, which record all the items accessioned into the Museum collections since 1923. Using the search facilities on the database to match the two types of data, Paul was able to establish the history of each object within the Museum, and its current location. In many instances, he was able to rediscover the original provenance of items in the collection, adding greatly to their historical interest. Before the end of his contract, in December, Paul trained a team of volunteers who have continued to add information (eg from correspondence, or old display labels) to the database. New accessions are entered onto the database as they arrive, so that it remains a complete and searchable record of the Museum's Collection.

The Museum was also fortunate to receive grants from Waverley Borough Council and from the Surrey Museums Consultative Committee to employ an archivist for one day a week to supervise the volunteers working on the index to the Percy Woods Collection of historical transcripts and original documents. This project has proved far more complex than originally envisaged and it is to the credit of the skill and hard work of the archivist and her volunteers that it will be completed in 2001.

GODALMING MUSEUM TRUST

REPORT OF THE TRUSTEES

(continued)

Education

Jessie Cowell, the Education Co-ordinator, worked hard throughout the year to build up local schools' interest in the Museum. As part of this the Museum produced a 4-colour folder promoting its services to schools. The artist commissioned to create the Millennium Window also visited 4 local schools, working with the children to produce pieces which were exhibited at the Museum in September.

Events

The Events Co-ordinator, Celia Forbes, and her committee, in association with the Godalming Trust, organised the following splendid programme during the year 2000 - 2001. Events this year have been well supported and greatly enjoyed, and have raised a significant amount of funds for the museum, including sponsorship for each of the 6 lectures :-

Outings

June and July	To Goddards, a Lutyens house with a small but charming Jekyll courtyard garden and to Shulbrede Priory
March	Coach trip to Winchester, organised by Tony Barron, with guided tours of the Hospital of St Cross and Winchester College

Evening Lectures

October	Frederick Watts , speaker Richard Jeffries
November	The Trial of Penn and Meade , a dramatic presentation by Nigel Pascoe QC

SPRING SERIES (THE ELEMENTS - AIR, WATER, FIRE AND EARTH) :-

January	Historic Aviation Sites , speaker Gordon Knowles
February	Water and the Gunpowder Mills , speaker Alan Crocker
March	The History of Bricks , speaker Alan Bott
April	Chimneys and Ingle Nooks , speaker Michael Edwards
	Local Fires , speaker John Young

Lunchtime Talks

October	Hidden Treasures of the Museum , speaker Paul Connell
March	Local Money of the 17th Century , speaker John Theobald
May	From Manuscript to Printed Book , speaker Norman Cowell

Fetes and Flag Day

Stalls at the Farncombe Spring Fair and Godalming Town Fair and Flag Day in June gave good publicity for the Museum and raised over £400

Other Events

July	Summer Lunch, held at Aldro. Over 160 Friends of the Museum enjoyed the spacious surroundings in the Crispin Hill Centre - and of course the delicious lunch!
December	Christmas Party. A very happy evening at Busbridge Village Hall with mulled wine, mince pies, quizzes, seasonal music and Mr Magic

GODALMING MUSEUM TRUST

REPORT OF THE TRUSTEES

(continued)

Exhibitions

Rosie Severs, the Exhibitions Co-ordinator arranged an attractive and varied programme for 2000 - 2001

April	Conquest Art ~ an exhibition by a local group which promotes and facilitates art by people with disabilities
April	Is that really you? ~ a fun Easter holiday exhibition of photographs of local events and people over the years, with activities for children and families
May	Paintings by Jo deBeauchamp
May	Doors and Windows ~ a glimpse into the Brooking architectural collection
May - June	Clay and Collage ~ work by David and Joy Real
June	1000 years in a Lifetime, the Remarkable legacy of Percy Woods ~ an exhibition to introduce this local historian to a wider public and to publicise the indexing work carried out by the Museum on his collections
June	Lets go to the Pictures ~ paintings by Margaret Arnold and Roger Muchmore
July	Patchwork and Lace
July	Godalming Art Society's Summer Exhibition
August	Period Properties ~ archaeology for the summer holidays with a sand pit dig in the garden and finds identification in the gallery
September	Children Encounter Stained Glass ~ an exhibition to show the work done by local school children with the assistance of Simon Knight, and to show the process of creating the window itself
September	Art by Milford Art Society
October	Godalming in Poetry
Jan -Feb	100 Years of Village Life ~ Bramley, Chiddingfold & Hambledon
February - March	Translation into Colour ~ paintings by Arseny Muchnick
March - April	Multiplication is Vexation ~ a hands on history of arithmetic

Shop

Under Mary Pagan's inspired management, the shop has contributed £7,650 towards the Museum's funds. This is a record. The quality and range of goods on offer (especially the increasing range of Gertrude Jekyll fine china) contribute an excellent atmosphere to the visitors in the Museum. **Cards for Good Causes** at Christmas Time had a record turnover of £24,821. The Museum received £1,671 in commission. This excellent organisation brought many additional visitors to the Museum.

Marketing

The Museum produced a 4-colour publicity leaflet, about 2,500 copies of which have been distributed.

REVIEW OF FINANCIAL ACTIVITIES AND AFFAIRS

The Trust's financial surplus for the year's activities was about £1,200. This comprised £836 from the Income and Expenditure Account and £347 unrealised gain on investments with Schroders.

Our balance at the end of the financial year, shown in the Statement of Financial Activities as just over £69,000, is £7,000 below last year's figure. It includes the increase of £1,200 from the year's activities and takes account of depreciation of some £8,000 in the book value of the interactive computer system and display cabinets. As the notional residual value of these items is about £17,000, the Museum's realisable assets are worth about £52,000.

The £836 surplus on the Income and Expenditure Account is substantially less than its 1999/2000 comparator of £11,304. That figure was uncharacteristically large on account of grants received during the year for work spread over and paid for in the previous year and 2000/01 as well as 1999/2000.

Income in 2000/01, at £37,533, was about £2,000 above that in 1999/2000. It included grants from Godalming Town Council towards the cost of the Millennium Window, and from Waverley Borough Council, The Southeast Museums Service and other donors for continuing the work started with National Lottery funding of archiving the Woods' Collection and for cataloguing other material.

GODALMING MUSEUM TRUST

REPORT OF THE TRUSTEES

(continued)

REVIEW OF FINANCIAL ACTIVITIES AND AFFAIRS (continued)

General donations, disappointingly, were lower than in 1999/2000. Net income from fund raising was higher, primarily because of the success of our lectures and other events. No Godalming Calendar was produced because the number sold had been reducing annually. The publication was becoming uneconomic and our strategy regarding its future needed rethinking.

Despite declining interest rates, earnings from our savings increased. This was mainly because those assets were boosted in 1999/2000 by £12,000 from the Friends on their full incorporation into the Trust. The higher savings produced more interest. Furthermore, following the completion of the major work of refurbishment, it was no longer necessary to keep large sums of money readily accessible in a low interest account to cover the associated expenditure, which the Trust had to incur even though much of the cost would later be recovered from the National Heritage Lottery Fund. More money could now be placed in an account which paid higher interest but had less flexible conditions for withdrawal.

Payments for archival and cataloguing work, mainly for salaries, dominated our spending in 2000/01. About 80% of this cost has been met from grants. The second largest item of expenditure was acquisitions, the main component of which was the Millennium Window. Its cost was spread over two years (1999/2000 and 2000/01) and, again, met mainly from grants.

Other items of expenditure to be noted include the one-off increase over 1999/2000 in Accountancy and Legal Fees. Solicitors were paid for work in connection with the renewal of the lease on our building. Improving our displays and producing material for loan to schools and in other ways developing our educational facilities also involved costs that are unlikely to be repeated for some while.

CONCLUSIONS

As in every year, the Museum owes a huge debt of gratitude to the duty volunteers who staff the galleries, café, shop and library. Without them the Museum could not open to the public each day. Their friendly welcome and knowledgeable enthusiasm set the tone for our visitors' experience of the Museum. Two of the Museum's regular volunteers, Barbara Robinson, who co-ordinates all the volunteers at the Museum, and John Young, the Building Manager and library volunteer, are to be congratulated on being presented with an award for their excellent work, by the Godalming Volunteer Bureaux.

Signed on behalf of the Trustees :-



A J Bott, Chairman

Date :- 12/7/01

GODALMING MUSEUM TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31st MARCH 2001

	Restricted Funds (Page 6) £	General Funds £	Total £	2000 £
INCOME AND EXPENDITURE				
INCOMING RESOURCES				
Grants from Public Bodies				
Waverley Borough Council grant towards rent	-	2000	2000	2000
Waverley Borough Council other grants	4044	-	4044	5265
Godalming Town Council	4000	-	4000	-
Others				9171
Other Donations				
Subscriptions to Friends of the Museum	-	2075	2075	1681
General Donations	10	3224	3234	5230
Grants from Non-Governmental Agencies	7636	113	7749	10304
Tax Reclaimable	3	670	673	553
Investment Income:				
Bank and other Deposit interest	-	1278	1278	613
Income from activities:				
Letting fees	-	885	885	957
Godalming Museum Sales	-	7650	7650	7500
Fund raising	-	6840	6840	8121
Other income	-	2423	2423	19199
TOTAL INCOMING RESOURCES	£ 15693	£ 27158	£ 42851	£ 70594
RESOURCES EXPENDED				
Direct Charitable Expenditure:				
Museum acquisitions	5168	1056	6224	7115
Conservation	75	1638	1713	1466
Archival and Cataloguing Work	14844	20	14864	15470
Depreciation on assets used	8071	14	8085	7659
Provision for diminution in value of assets	557	-	557	2615
Provision re loan to Museum Shop	-	-	-	6000
Equipment donated	-	-	-	500
Other Expenditure:				
Fundraising		2015	2015	4546
Management, administration and other operational costs		16628	16628	13908
TOTAL RESOURCES EXPENDED	£ 28715	£ 21371	£ 50086	£ 59279
NET INCOMING (OUTGOING) RESOURCES FOR THE YEAR				
	(13022)	5787	(7235)	11315
Other Recognised Gains and Losses:				
Unrealised gain on investments		347	347	1308
Transfer from General Funds:				
Capital Fund	989	(989)	-	-
NET MOVEMENT IN FUNDS	(12033)	5145	(6888)	12623
Balances brought forward at 1 April 2000	27916	48087	76003	63380
BALANCES CARRIED FORWARD AT 31 MARCH 2001	£ 15883	£ 53232	£ 69115	£ 76003

GODALMING MUSEUM TRUST

SCHEDULE OF RESTRICTED FUNDS FOR THE YEAR ENDED 31ST MARCH 2001

	Gouache Painting	Interactive Computer Facility	Town Clock Rest'n	Museum Refurbishment	Cat Picture (Purchase & Rest'n)	Millennium Window	Archival Project	Berkeley Jekyll Project	Purchase of emergency supplies	Cataloguing Project	Totals
INCOMING RESOURCES											
Grants from Public Bodies											
Waverley Borough Council						4000	1000			3044	4044
Godalming Town Council											4000
Others											
Other Donations											
Non Governmental Grant											
awarding Agencies											
Individuals							4314		356	2966	7636
Tax Reclaimable							10				10
							3				3
Total Incoming Resources						4000	5327		356	6010	15693
RESOURCES EXPENDED											
Acquisitions						5000	168				5168
Conservation			75								75
Archival and cataloguing work							8756			6088	14844
Depreciation on assets used		7831		240					557		8071
Provision for diminution in value											557
TOTAL RESOURCES											
EXPENDED											
Net Income (Outgoing)						5000	8924		557	6088	28715
Resources		(7831)	(75)	(240)		(1000)	(3597)		(201)	(78)	(13022)
Transfer from/(to) general funds:											
General Capital Fund	512		(162)			500		(140)	201	78	989
Net Income (Outgoing)											
Resources for the year	512	(7831)	(237)	(240)		(500)	(3597)	(140)	-	-	(12033)
Balance B/Fwd at 1.4.00	(512)	23493	237	1903	79	500	2076	140	-	-	27916
Balances C/Fwd at 31.3.01	-	15662	-	1663	79	-	(1521)	-	-	-	15883

NOTE: Transfers have been made to and from the General Capital Fund for Projects which are either complete or nearing completion and no more income in relation to them is anticipated. Any additional expenditure on them will be small and will be met from General Funds.

GODALMING MUSEUM TRUST
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2001

	2001 £	2000 £
INCOME		
General donations		
Not under Deed of Covenant or Gift Aid	2550	3051
Deed of Covenant & Gift Aid	<u>674</u>	<u>1350</u>
	3224	<u>4401</u>
Special grants and donations:		
Waverley Borough Council	4044	4500
Godalming Town Council	4000	-
Other	<u>7759</u>	<u>9948</u>
	15803	<u>14448</u>
Friends' subscriptions	2075	1681
Godalming Museum Sales	7650	7500
Income Tax recoverable on subscriptions and donations	673	<u>553</u>
Fund raising events	6840	8121
Less: Expenses	<u>(2015)</u>	<u>(4546)</u>
	4825	<u>3575</u>
Sales of refreshments	1431	1699
Less: Expenses	<u>(646)</u>	<u>(660)</u>
	785	<u>1039</u>
Lettings and exhibitions	885	957
Bank and other deposit interest	1278	613
Other Income	<u>335</u>	<u>609</u>
	<u>37533</u>	<u>35376</u>
Less: Expenditure		
Rent	3500	3500
Less Council Grant	<u>(2000)</u>	<u>(2000)</u>
	1500	1500
Water, Electricity, Telephone	2284	2143
Repairs and maintenance	604	620
Insurance	947	935
Security	497	474
Garden	822	958
Accountancy and legal fees	760	426
Cleaning	1611	1307
Photocopying and printing and other administration	702	875
Publicity and Newsletter	1041	1328
Exhibitions	278	300
Subscriptions	241	117
Services for schools and training	627	-
Improvements to building and displays	1056	-
Miscellaneous	430	265
Depreciation	<u>14</u>	<u>14</u>
	13414	11262
Acquisitions	6224	7115
Conservation	2195	1466
Archival Work	14864	3729
Equipment donated to Museum Shop	<u>-</u>	<u>500</u>
	<u>36697</u>	<u>24059</u>
SURPLUS FOR YEAR	836	11304
Balance transferred to Accumulated Fund	<u>836</u>	<u>11304</u>

CONTINUING OPERATIONS

None of the Company's activities were acquired or discontinued during the current and previous year.

GODALMING MUSEUM TRUST

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

FOR THE YEAR ENDED 31st MARCH 2001

	2001 £	2000 £
SURPLUS FOR THE YEAR		
Net Incoming Resources:		
- General Funds	5787	9021
- Restricted Funds	<u>(4951)</u>	<u>2283</u>
	836	11304
Funds transferred from Friends of Godalming Museum (net)	-	10891
Depreciation and Net Income (Expenditure) on Museum Refurbishment	<u>(8071)</u>	<u>(10880)</u>
	(7235)	11315
Unrealised Gain on Investments	<u>347</u>	<u>1308</u>
Total recognised gains and Losses Relating to the Year	(6888)	12623
Prior year adjustments (see below)	-	<u>(392)</u>
Total gains and losses recognised since last Annual Report	£ (6888)	£ 12231
Prior Year Adjustment		
Overprovision for rent	-	250
Under provision for electricity	<u>-</u>	<u>(642)</u>
	£ -	£ (392)

GODALMING MUSEUM TRUST

BALANCE SHEET

AT 31st MARCH 2001

	Notes	2001 £	2000 £
FIXED ASSETS			
Tangible Assets	(2)	17437	25522
Investments	(3)	<u>20609</u>	<u>20262</u>
		38046	45784
CURRENT ASSETS			
Debtors:			
Amounts due from Godalming Museum Sales Ltd	7650	7500	
Income tax recoverable	673	553	
Prepayments	<u>2333</u>	<u>596</u>	
	10656	8649	
Cash at bank and in hand:			
Charities Aid Foundation account	18361	15141	
Instant Savings Account	103	2800	
Current Account	3110	6250	
Lottery Account	-	-	
	<u>21574</u>	<u>24191</u>	
TOTAL CURRENT ASSETS			
CREDITORS: Amounts falling due within one year:-			
Accruals and Deferred Income	<u>1161</u>	<u>2621</u>	
CURRENT ASSETS LESS CURRENT LIABILITIES			
	£	<u>31069</u>	<u>30219</u>
		69115	76003
NET ASSETS			
Represented by:			
FUNDS			
Unrestricted General Fund	(5)	32018	25884
Unrestricted Special Funds	(6)	<u>21214</u>	<u>22203</u>
		53232	48087
Restricted Funds	Page 8	<u>15883</u>	<u>27916</u>
	£	69115	£ 76003

GODALMING MUSEUM TRUST

BALANCE SHEET AT 31st MARCH 2001
(continued)

The Company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2001.

No notice has been deposited under Section 249B(2) of the Companies act 1985 in relation to its financial statements for the financial year.

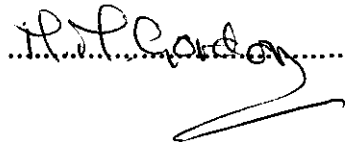
The Trustees acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) Preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the Company

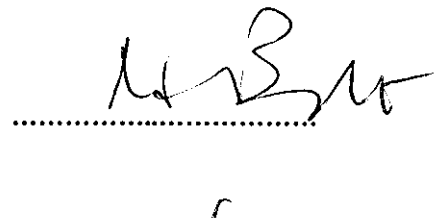
These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for smaller Entities (effective March 2000).

Approved on behalf of the Trustees on 12th July 2001

M M GORDON



A J BOTT



GODALMING MUSEUM TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2001

NOTE 1.

ACCOUNTING POLICIES

Accounting Convention

The Financial Statements have been prepared under the Historical Cost Convention, as modified by the valuation of the Company's Fixed Asset Investments, and are in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), and the requirement of the Statement of Recommended Practice: 'Accounting by Charities' (Charities' SORP)

Income Deferment

Friends' subscription income received in advance of the forthcoming membership year has been deducted from income and deferred to the next financial year. The amounts received and deferred at 31st March 2001 totalled £ 8 (2000 £1407)

Fixed Asset Investment

The Company's Fixed Asset Investments have been valued at the quoted bid price for the units on the balance sheet date.

General Capital Fund

This fund has been created by transfers from accumulated reserves. £ 989 has been transferred from this fund to offset a shortfall in restricted funds, in the year ended 31st March 2001 (2000 - £5527)

Purchases and Conservation Fund

This fund was created by an original transfer from accumulated reserves of £2000 in 1991 and in recent years has been augmented with specific donations. The fund is available to meet specific costs which the Trustees may from time to time determine.

Repairs and Renewals Fund

Created by an original transfer of £1000 from accumulated reserves in 1991, this fund is available for major repair or renewal expenditure.

Capitalisation of Fixed Assets

The exhibits and collection of assets which are owned by the Museum for public display have not been capitalised in the Balance Sheet, whether or not they have been purchased or donated to the Museum. Any items purchased are paid for out of the general funds of the Company or by way of funds specifically received for such purpose.

The Trustees consider that all such assets are of historical importance and form a collection of artistic or scientific works for the benefit of the community as a whole and as such, there is no intention to dispose of any of the assets in question.

The provision in these Accounts of the nature and value of such assets is considered by the Trustees to be prejudicial to the efficient working of the charity.

GODALMING MUSEUM TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2001

Tangible Fixed Assets

All other fixed assets used by the Company to enable it to fulfil its function as a charitable museum are capitalised in the Balance Sheet, but depreciation is then provided in order to write off each asset over its estimated useful life at the following annual rates:

Fixtures and Fittings	10% on cost
Interactive Computer Facility	20% on cost

In the case of the costs incurred in the refurbishment of the museum, the Trustees consider that as the monies were predominantly provided by way of the National Lottery grant and that the building concerned is not actually owned by the company but by the local Authority (albeit that the company does have a lease on the building until 2022), the cost of the refurbishment should be written down to its recoverable amount, that being nil, given the building's specific use.

NOTE 2

TANGIBLE FIXED ASSETS

	Museum Refurbishment	Fixtures & Fittings	Interactive Computer Facility	Total
COST				
At 1 st April 2000	170438	2537	37025	210000
Additions from restricted funds	-	-	-	-
Additions from general funds	-	-	-	-
At 31 st March 2001	170438	2537	37025	210000
DEPRECIATION				
At 1 st April 2000	170438	508	13532	184478
Charge for year - Restricted funds	-	240	7831	8071
- General funds	-	14	-	14
Provision for permanent diminution in value	-	-	-	-
At 31 st March 2001	170438	762	21363	192563
NET BOOK VALUE				
At 31 st March 2001	-	1775	15662	17437
At 31 st March 2000	-	2029	23493	25522

NOTE 3

2001
£

2000
£

INVESTMENTS

Schroders Charity Equity Fund 3527.8346 units	11682	12105
Schroders Charity Fixed Interest Fund 4143.8754 units	8927	8157
Market Value as at 31 March 2001	£ 20609	£ 20262

These investments were purchased in the financial year to 31 March 1995 at a cost of £10,000. They consist of investments in a common or collective investment scheme registered in the UK

GODALMING MUSEUM TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2001

NOTE 4

ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets	Investments	Net Current Assets	Total
Restricted Funds				
Gouache Painting Fund	-	-	-	-
Interactive Computer Facility	15662	-	-	15662
Town Clock Restoration	-	-	-	-
Museum Restoration	1663	-	-	1663
Cat picture	-	-	79	79
Millennium Window	-	-	-	-
Archival Project	-	-	(1521)	(1521)
Berkeley Jekyll Project	-	-	-	-
Cataloguing Project	-	-	-	-
Purchase of emergency supplies	-	-	-	-
	17325	-	(1442)	15883
Unrestricted Funds	112	20609	32511	53232
	17437	20609	31069	69115

Certain monies and grants have been received for the specific purpose of purchasing and/or restoring certain museum exhibits and assets as described above, or for improving the facilities within or the appearance of the museum itself. All such monies received have been separately dealt with as Restricted Funds and then used for the purposes as further detailed on page 8

	2001	2000
	£	£

NOTE 5

UNRESTRICTED GENERAL FUND

Balance at 1 April 2000 (as restated)	25884	15555
Add: Transferred from Income and Expenditure Account	5787	9021
Unrealised Gain on Investment	347	1308
Balance at 31 March 2001	32018	25884

NOTE 6

UNRESTRICTED SPECIAL FUNDS

	General Capital Fund	Purchases & Conservation Fund	Repairs & Renewals Fund	Total
Balance at 1 April 2000	7973	13230	1000	22203
Income/(Expenditure) Net	-	-	-	-
Transfer to Restricted Funds	(989)	-	-	(989)
Balance at 31 March 2001	6984	13230	1000	21214

NOTE 7

CAPITAL COMMITMENTS

With the completion of the Museum refurbishment, no major capital commitments are envisaged at present. The cost of acquisitions, conservation and archival work will be met as far as possible from grants, supplemented, if necessary, from the Purchases and Conservation Fund.

NOTE 8

TRUSTEES

No remuneration was paid to any of the Trustees nor are any expenses reimbursed to them for their services to the Trust during the year (2000 – None).

ACCOUNTANT'S REPORT
TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF
GODALMING MUSEUM TRUST

As described on the Balance Sheet you are responsible for the preparation of the Accounts for the year ended 31 March 2001 set out on pages 7 – 15, and you consider that the Charitable Company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have prepared these unaudited Accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



CLEAVER & CO

Chartered Accountants

114a High Street
Godalming
Surrey. GU7 1DW

Date.....*13 July 2001*.....