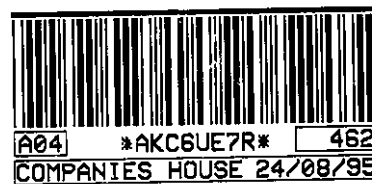


GODALMING MUSEUM TRUST
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 1995



GODALMING MUSEUM TRUST
INDEX TO REPORT AND ACCOUNTS

<u>Contents</u>	<u>Page</u>
Trustees and Advisers	1
Report of the Trustees	2 - 3
Income and Expenditure Account	4
Statement of Total Recognised Gains and Losses	5
Balance Sheet	6 - 7
Notes to the Accounts	8

GODALMING MUSEUM TRUSTTRUSTEES AND ADVISERS

Trustees:

Mrs M.M. Gordon (Life President)
A.J. Bott, M.A., F.S.A. (Chairman)
Rt. Hon. V. Bottomley, M.P.
A.J. Brigstocke
J.M. Cartwright
D.J. Coombs
M.R. Goodridge
Mrs E. Grugeon
Mrs M.E. Heath-Bullock
A.M. Kerry (Retired)
Mrs P. Pile

Secretary: J.T. Hawke

Registered Office: 1 South Street
Godalming
Surrey
GU7 1DA

Accountants: Roffe Swayne
Ashcombe House
Queen Street
Godalming
Surrey
GU7 1BB

Solicitors: Hart Brown & Co.
1 South Street
Godalming
Surrey
GU7 1DA

Bankers: Lloyds Bank plc
49 High Street
Godalming
Surrey
GU7 1AT

Company No. 1968010

Registered Charity No. 292155

Registered Museum No. 255

GODALMING MUSEUM TRUSTREPORT OF THE TRUSTEES

The Trustees present their Report and the financial statements
for the year ended 31 March 1995

CONSTITUTION AND PRINCIPAL ACTIVITY

Godalming Museum Trust is a company limited by guarantee and is a registered charity. The principal activity of the company is the provision of museum facilities in Godalming for the public.

FINANCIAL RESULTS

Particulars of the Income and Expenditure for the year are set out in detail on page 5. The Accounts disclose a Surplus for the year of £2,182 (1994 £4,111).

REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS - by the ChairmanStaffing

Adela Goodall was appointed Curator in September 1994 and has settled in well in her new appointment. Jill Benson continues as Museum assistant.

Finance and Fund Raising

Fund raising events in the year included a series of four lectures held in the Spring and a lunch party which was held at Peperharow House by kind permission of the Trustees of Peperharow.

The Friends of the Museum have been very active in promoting the Museum, recruiting many more members and providing volunteers to man the Museum. They also hold many fund raising and social events for the benefit of the Museum.

Activities and Exhibitions

Visitor numbers have remained at just over 18,000 this year. Bookings for the exhibitions and use of the Museum facilities are also increasing.

Other Matters

The library continues to flourish. Joan Charman has been assisted by John Young and Jill Foot. It is hoped that opening hours will be enhanced in 1995/96.

The garden, thanks to Michael Edwards, is now more mature and has given considerable pleasure to visitors.

Plans for the enhancement of the Museum (in conjunction with Barry Mazur) have progressed during 1994. A full plan will be presented to the Trustees in 1995.

In order to improve the administration and focus of the Museum, a plan was accepted by the Trustees which brings several of the key officers of the committee and Friends on to the Management Committee. This new arrangement will be reviewed for efficiency during 1995.

Finally, I wish to thank all the Trustees and volunteers for their help during the year, particularly whilst I was in hospital. Without their dedication, the Museum would not function.

GODALMING MUSEUM TRUSTREPORT OF THE TRUSTEES (Continued)TRUSTEES

The Trustees in office throughout the year were:

Mrs M.M. Gordon (Life President)
A.J. Bott, M.A., F.S.A. (Chairman)
Rt. Hon. V. Bottomley, M.P.
A.J. Brigstocke
J.M. Cartright
D.J. Coombs

M.R. Goodridge (representing
Waverley Borough Council)
Mrs E. Grugeon
Mrs M.E. Heath-Bullock
A.M. Kerry
Mrs P. Pile

W.K. Norman retired as a Trustee on 31 December 1994. During the year it was agreed that Clive Carter, of Charterhouse, be invited to be a Trustee as a successor to Peter Attenborough, the former headmaster of the School.

None of the Trustees receives remuneration from the Trust.

By Order of the Trustees



M.M. GORDON

1 South Street,
Godalming,
Surrey.
GU7 1DA

10 July 1995

GODALMING MUSEUM TRUSTINCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 1995

<u>INCOME</u>	<u>1995</u>	<u>1994</u>
General and library donations	2,783	3,302
Special grants and donations:		
Friends of Godalming Museum	-	969
Godalming Town Council	505	-
Other	<u>290</u>	<u>850</u>
	795	1,819
Donations under deed of covenant and gift aid (net):		
Godalming Museum Sales Limited	2,625	2,250
Other	<u>725</u>	<u>2,300</u>
	3,350	4,550
<u>Add</u> Income tax recoverable	<u>1,233</u>	<u>1,492</u>
	4,583	6,042
Fund raising events, net of expenses	1,257	1,002
Bank and other deposit interest	1,203	1,296
Letting fees	<u>1,244</u>	<u>890</u>
	11,865	14,351
<u>LESS EXPENDITURE</u>		
Rent	3,000	3,000
<u>Less</u> Council grant	<u>1,500</u>	<u>1,500</u>
	1,500	1,500
Water	103	98
Heat and light	1,323	681
Electrical and other repairs and replacements	141	369
Telephone	425	414
Insurance	1,077	990
Security	616	657
Garden	321	451
Audit and accountancy	563	593
Museum Assistant	1,412	1,148
Cleaner	522	903
Library books and photocopies	99	301
Publicity	192	237
Miscellaneous	<u>986</u>	<u>705</u>
	9,280	9,047
Photocopier	-	879
Signs and signwriting	-	76
Bookbinding	403	238
Penfold maps conservation	<u>-</u>	<u>-</u>
	<u>9,683</u>	<u>10,240</u>
<u>SURPLUS FOR THE YEAR</u>	2,182	4,111
<u>Deduct</u> Transfer to Capital Fund	<u>2,000</u>	<u>4,000</u>
Balance transferred to Accumulated Fund	£ 182	£ 111

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current and previous year.

GODALMING MUSEUM TRUSTSTATEMENT OF TOTAL RECOGNISED GAINS AND LOSSESFOR THE YEAR ENDED 31 MARCH 1995

	<u>1995</u>	<u>1994</u>
Surplus for the year	2,182	4,111
Income credited to Purchases and Conservation Fund	<u>-</u>	<u>1,393</u>
	2,182	5,504
Expenditure charged to Purchases and Conservation Fund	<u>-</u>	<u>1,449</u>
TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR	<u>£2,182</u>	<u>£4,055</u>

GODALMING MUSEUM TRUST
BALANCE SHEET AS AT 31 MARCH 1995

<u>CURRENT ASSETS</u>		<u>1995</u>		<u>1994</u>
Debtors:				
Income tax recoverable	1,233		1,492	
Other debtors	-		50	
Prepayments	<u>2,067</u>	3,300	<u>3,426</u>	4,968
Investments: (see note 3)		10,000		-
Cash at bank and on deposit:				
Charities Aid Foundation account	14,467		23,371	
Instant Savings account	1,706		2,162	
Current account	<u>2,913</u>	<u>19,086</u>	<u>1,962</u>	<u>27,495</u>
		32,386		32,463
<u>CREDITORS: Amounts falling due within one year:</u>				
Income received in advance	-		175	
Creditors and accruals	<u>918</u>	<u>918</u>	<u>3,002</u>	<u>3,177</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>£31,468</u>		<u>£29,286</u>
Represented by:				
<u>ACCUMULATED FUND</u>				
Balance at 1 April 1994		4,447		8,336
Add Transferred from Income and Expenditure Account		<u>182</u>		<u>111</u>
		4,629		8,447
Less Transferred to Capital Fund		<u>-</u>		<u>4,000</u>
		4,629		4,447
<u>SPECIAL FUNDS</u>				
<u>Capital Fund</u>				
Balance at 1 April 1994	21,500		13,500	
Add Transferred from:				
Accumulated Fund	-		4,000	
Income and Expenditure account	<u>2,000</u>	23,500	<u>4,000</u>	21,500
<u>Purchases and Conservation Fund</u>				
Balance at 1 April 1994	2,339		2,395	
Add Special Donation from Friends of Godalming Museum	-		<u>1,393</u>	
	<u>2,339</u>		3,788	
Less Cost of conservation of Jekyll Banner and sundry purchases	<u>-</u>	2,339	<u>1,449</u>	2,339
<u>Repairs and Renewals Fund</u>				
Balance at 1 April 1994 and at 31 March 1995		<u>1,000</u>		<u>1,000</u>
		<u>£31,468</u>		<u>£29,286</u>

GODALMING MUSEUM TRUSTBALANCE SHEET AS AT 31 MARCH 1995

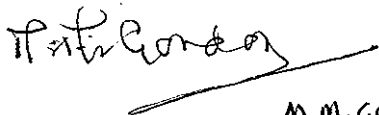
The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 1995.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

In preparing these financial statements, the Trustees have taken advantage of special exemptions applicable to small companies conferred by Part 1 of Schedule 8 to the Companies Act 1985. The Trustees have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.



M.M. GORDON



D.J. COOMBS

Approved on behalf of the Trustees on . . . 10 July 1995

GODALMING MUSEUM TRUSTNOTES TO THE FINANCIAL STATEMENTSFOR THE YEAR ENDED 31 MARCH 1995

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention in accordance with the provisions of Statement of Recommended Practice 2.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Donations

Income from lump sum donations under Deed of Covenant is dealt with on a cash received basis. For the year ended 31 March 1995 the amount of such donations was £120 (1994 - £240).

Capital Fund

This fund has been created by regular transfers from accumulated reserves. The aim is to reach £100,000 by the end of the century so that the Trust can then be self-financing.

Purchases and Conservation Fund

This fund was created by an original transfer from accumulated reserves of £2,000 in 1991 and in recent years has been augmented with specific donations. The fund is available to meet specific costs which the Trustees may from time to time determine.

Repairs and Renewals Fund

Created by an original transfer of £1,000 from accumulated reserves in 1991, this fund is available for major repair or renewal expenditure.

2. EMPLOYEE COSTS

The Trust does not have any employees.

3. INVESTMENTS

	<u>1995</u>	<u>1994</u>
Additions in year at cost:		
Schroders Charity Equity Fund 3,527.8 units	5,000	-
Schroders Charity Fixed Interest Fund 4,143.8 units	<u>5,000</u>	<u> </u>
	£10,000	£ -
	<u> </u>	<u> </u>

(Market value as at 31 March 1995 - £10,471)

4. RECONCILIATION OF MOVEMENT OF FUNDS

Surplus for the year	2,182	4,111
Net expenditure on Purchases and Conservation Fund	<u>-</u>	<u>56</u>
NET ADDITION TO FUNDS	2,182	4,055
Opening Funds	<u>29,286</u>	<u>25,231</u>
Closing Funds	<u>£31,468</u>	<u>£29,286</u>