

Company Registration No. 1956607 (England and Wales)

CENTURY CHECK LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2001



CENTURY CHECK LIMITED

COMPANY INFORMATION

Directors	S J Olorenshaw (Resigned 5 November 2001) D T R Thompson L J Thompson B Philips (Appointed 5 November 2001)
Secretary	L J Thompson
Company number	1956607
Registered office	30 Streatham Common North London SW16 3HP
Accountants	Leslie J. Sequeira & Co. Magnum House, 133 Half Moon Lane London SE24 9JY

CENTURY CHECK LIMITED

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CENTURY CHECK LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2001

The directors present their report and financial statements for the year ended 31 December 2001.

Principal activities

The principal activity of the company continued to be that of the maintenance and administration of the property at 30 Streatham Common North.

Directors

The following directors have held office since 1 January 2001:

S J Olorenshaw (Resigned 5 November 2001)

D T R Thompson

L J Thompson

B Philips (Appointed 5 November 2001)

Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £ 1 each	
	31 December 2001	1 January 2001
D T R Thompson	1	1
L J Thompson	1	1
B Philips	1	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

X 

D T R Thompson

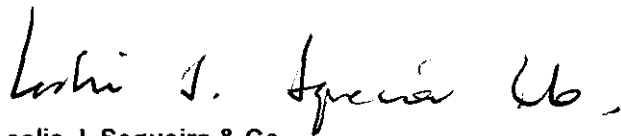
Director

1 August 2002

CENTURY CHECK LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF CENTURY CHECK LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2001, set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Leslie J. Sequeira & Co.

Accountants & Chartered Secretaries

1 August 2002

Magnum House, 133 Half Moon Lane
London
SE24 9JY

CENTURY CHECK LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2001

	Notes	2001 £	2000 £
Turnover		1,120	1,085
Administrative expenses		(1,250)	(1,085)
Loss on ordinary activities before taxation	2	(130)	-
Tax on loss on ordinary activities	3	-	-
Loss on ordinary activities after taxation	8	(130)	-

CENTURY CHECK LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2001

	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	4		1,175		1,305
Current assets					
Debtors	5	-		70	
Cash at bank and in hand		-		468	
				538	
Creditors: amounts falling due within one year	6	(1,743)		(2,281)	
Net current liabilities			(1,743)		(1,743)
Total assets less current liabilities			(568)		(438)
Capital and reserves					
Called up share capital	7		3		3
Profit and loss account	8		(571)		(441)
Shareholders' funds			(568)		(438)

CENTURY CHECK LIMITED

BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2001

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on 1 August 2002


D T R Thompson
Director

CENTURY CHECK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold 10% on straight line

2 Operating loss	2001 £	2000 £
Operating loss is stated after charging:		
Depreciation of tangible assets	130	-

3 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

4 Tangible fixed assets

	Land and buildings £
Cost	
At 1 January 2001 & at 31 December 2001	1,305
Depreciation	
At 1 January 2001	-
Charge for the year	130
At 31 December 2001	130
Net book value	
At 31 December 2001	1,175
At 31 December 2000	1,305

CENTURY CHECK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2001

5 Debtors	2001	2000
	£	£
Trade debtors	-	70
	<u> </u>	<u> </u>
6 Creditors: amounts falling due within one year	2001	2000
	£	£
Bank loans and overdrafts	16	-
Trade creditors	1,727	2,281
	<u> </u>	<u> </u>
	1,743	2,281
	<u> </u>	<u> </u>
7 Share capital	2001	2000
	£	£
Authorised		
1,000 Ordinary shares of £ 1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
3 Ordinary shares of £ 1 each	3	3
	<u> </u>	<u> </u>
8 Statement of movements on profit and loss account		Profit and loss account £
Balance at 1 January 2001		(441)
Retained loss for the year		(130)
		<u> </u>
Balance at 31 December 2001		(571)
		<u> </u>

CENTURY CHECK LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2001

	£	2001 £	£	2000 £
Turnover				
Contributions received		1,120		1,085
Administrative expenses		(1,250)		(1,085)
Operating loss		<u>(130)</u>		<u>-</u>

CENTURY CHECK LIMITED

SCHEDULE OF ADMINISTRATIVE EXPENSES FOR THE YEAR ENDED 31 DECEMBER 2001

	2001	2000
	£	£
Administrative expenses		
Insurance	865	821
Light and heat	46	38
Printing, postage and stationery	18	-
Accountancy	176	176
Sundry expenses	15	50
Depreciation on building	130	-
	1,250	1,085