CENTURY CHECK LIMITED

FINANCIAL STATEMENTS

31ST DECEMBER 1997

Registered number: 01956607

LESLIE J SEQUEIRA & CO

ACCOUNTANTS & CHARTERED SECRETARIES

London

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COMPANIES HOUSE 04/06/98

CENTURY CHECK LIMITED

FINANCIAL STATEMENTS

for the year ended 31st December 1997

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The following page does not form part of the statutory accounts

Detailed trading and profit and loss account	Appendix 1

CENTURY CHECK LIMITED

COMPANY INFORMATION

31st December 1997

NUMBER	01956607
DIRECTORS	Mrs S. Allerton Mr A. Ingamells Miss L.J. Thompson
SECRETARY	Mr A. Ingamells
REGISTERED OFFICE	30 Streatham Common North London SW16 3HP
BANKERS	National Westminster Bank plc P O BOX 320 West Byfleet Surrey KT14 6YJ
ACCOUNTANTS	Leslie J Sequeira & Co Accountants & Chartered Secretaries Magnum House 133 Half Moon Lane London SE24 9JY

CENTURY CHECK LIMITED

DIRECTORS' REPORT

31st December 1997

The directors present their report and the financial statements for the year ended 31st December 1997.

Principal activity

The principal activity of the company are those of maintenance and administration of the property to the benefit of all the members.

Directors

The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows

	31st December 1997 Ordinary shares	1st January 1997 Ordinary shares
Mrs S. Allerton	1	1
Mr A. Ingamells	1	1
Miss L.J. Thompson(appointed 27/3/97)	1	1

Small company exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

X A. Ingamells

Mr A. ~~Ingamells~~
Secretary

30 Streatham Common North
London
SW16 3HP
1 June 1998

CENTURY CHECK LIMITED

PROFIT AND LOSS ACCOUNT

for the year ended 31st December 1997

	Note	1997 £	1996 £
Turnover	2	1,241	432
Net operating expenses			
Administrative expenses		(1,241)	(432)
Profit on ordinary activities			
Taxation		-	-
Profit on ordinary activities after taxation retained for the year	8	-	-

Movements in reserves are shown in note 8.

None of the company's activities were acquired or discontinued during the above two financial years.

There are no recognised gains and losses in 1997 or 1996 other than the profit for the year.

CENTURY CHECK LIMITED

BALANCE SHEET

at 31st December 1997

	Note	1997 £	1997 £	1996 £	1996 £
Fixed assets					
Tangible assets	3		1,305		1,305
Current assets					
Debtors	4	87		188	
Cash at bank and in hand		251		254	
		338		442	
Creditors: amounts falling due within one year	5	(2,081)		(2,185)	
Net current liabilities			(1,743)		(1,743)
Total assets less current liabilities			(438)		(438)
Capital and reserves					
Called up share capital	7		3		3
Profit and loss account	8		(441)		(441)
Total shareholders' funds	6		(438)		(438)

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CENTURY CHECK LIMITED

BALANCE SHEET
(continued)

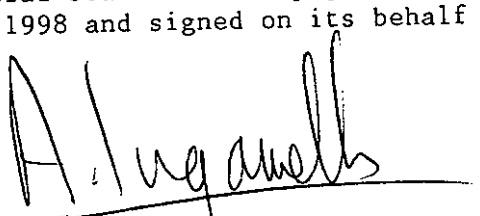
at 31st December 1997

The directors consider that for the year ended 31st December 1997 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 4 to 8 were approved by the board of directors on 1 June 1998 and signed on its behalf by:



X

Mrs S. Allerton MR A. INGAMELLS
Director

CENTURY CHECK LIMITED

NOTES ON FINANCIAL STATEMENTS

31st December 1997

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

2 Turnover

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK. (1996 nil)

3 Tangible fixed assets

	Land and Buildings £
Cost	
1st January 1997 and 31st December 1997	1,305
Net book amount	
31st December 1997	1,305
1st January 1997	1,305

CENTURY CHECK LIMITED

NOTES ON FINANCIAL STATEMENTS

31st December 1997

4 Debtors

	1997 £	1996 £
Amounts falling due within one year		
Other debtors	87	188
	87	188

5 Creditors: amounts falling due within one year

	1997 £	1996 £
Other creditors	2,081	2,185
	2,081	2,185

6 Reconciliation of movements in shareholders' funds

	1997 £	1996 £
Profit for the financial year representing a Net addition to shareholders' funds	-	-
Opening shareholders' funds	(438)	(438)
Closing shareholders' funds	(438)	(438)

CENTURY CHECK LIMITED

NOTES ON FINANCIAL STATEMENTS

31st December 1997

7 Called up share capital

	1997		1996	
	Number of shares	£	Number of shares	£
Authorised				
Authorised ordinary shares	1,000	1,000	1,000	1,000
Allotted called up and fully paid				
Issued ordinary shares	3	3	3	3

8 Profit and loss account

	1997 £
1st January 1997	(441)
31st December 1997	(441)