Registered Number 01953313

MATHARU TEXTILES LIMITED

Abbreviated Accounts

31 July 2012

MATHARU TEXTILES LIMITED **Registered Number 01953313**

Abbreviated Balance Sheet as at 31 July 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	5,882	6,972
		5,882	6,972
Current assets			
Stocks		181,703	167,424
Debtors		105,155	140,521
Cash at bank and in hand		154,971	163,158
		441,829	471,103
Creditors: amounts falling due within one year		(19,070)	(48,841)
Net current assets (liabilities)		422,759	422,262
Total assets less current liabilities		428,641	429,234
Total net assets (liabilities)		428,641	429,234
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		427,641	428,234
Shareholders' funds		428,641	429,234

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 April 2013

And signed on their behalf by:
S S Matharu, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy
Depreciation is calculated at the following annual rates in order to write off each asset over its estimated useful life: Plant and Machinery - 15% on reducing balance; Motor Vehicles - 25% on reducing balance

Valuation information and policy
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is calculated on a first in, first out basis.

Other accounting policies
Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

2 Tangible fixed assets

	£
Cost	
At 1 August 2011	100,117
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	100,117
Depreciation	
At 1 August 2011	93,145
Charge for the year	1,090
On disposals	-
At 31 July 2012	94,235
Net book values	
At 31 July 2012	5,882
At 31 July 2011	6,972

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	*2011*
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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