25 MANAGEMENT LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2003



FULLER & CO
Chartered Certified Accountants

Company Number: 1952721

25 MANAGEMENT LTD

ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2003

	Notes	£	2003 £	£	*2002* *£*
Current Assets					
Debtors		-		*599*	
Cash at bank		**982**		*(127)*	
		982		*472*	
Creditors: Amounts Falling Due Within One Year		**8,052**		*8,916*	
Net Current Liabilities			**(7,070)**		*(8,444)*
Total Assets Less Current Liabilities			**(7,070)**		*(8,444)*
Capital and Reserves					
Share capital	2		**100**		*100*
Profit and loss account			**(7,170)**		*(8,544)*
Shareholders' Funds			**(7,070)**		*(8,444)*

The director is of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st March 2003.

The director confirms that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The director confirms that he is responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the board on 30th December 2003 and signed on its behalf.

R.P. Jupp
Director

The notes on page 2 form part of these accounts.

25 MANAGEMENT LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2003

1 Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

2 Share Capital

	2003	*2002*
	£	*£*
Authorised		
100 Ordinary shares of £1.00 each	**100**	*100*
	100	*100*
Allotted		
100 Allotted, called up and fully paid ordinary shares of £1.00 each	**100**	*100*

3 Controlling Party

In the director's opinion the company is controlled by him by virtue of owning 100% of the share capital.