

Registration number 01950737

I D Howitt Ltd

Abbreviated accounts

for the year ended 31 October 2014

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I D Howitt Ltd

**Accountants' report to the Director of
I D Howitt Ltd**

You consider that the company is exempt from an audit for the year ended 31 October 2014. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 2 to 5 from the accounting records of the company and on the basis of the information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



**Bohorun & Co Ltd (T/A BOHORUNS)
Chartered Certified Accountants and
& Registered Auditors**

**214 York Road
Leeds
LS9 8SS**

30th July 2015

I D Howitt Ltd

**Abbreviated balance sheet
as at 31 October 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		19,752		19,715
Investments	2		47,983		47,983
			<u>67,735</u>		<u>67,698</u>
Current assets					
Debtors		172,604		205,114	
Cash at bank and in hand		70,965		-	
		<u>243,569</u>		<u>205,114</u>	
Creditors: amounts falling due within one year		<u>(105,478)</u>		<u>(115,665)</u>	
Net current assets			<u>138,091</u>		<u>89,449</u>
Total assets less current liabilities			205,826		157,147
Provisions for liabilities			<u>(2,848)</u>		<u>(405)</u>
Net assets			<u>202,978</u>		<u>156,742</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			202,878		156,642
Shareholders' funds			<u>202,978</u>		<u>156,742</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

I D Howitt Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 October 2014**

For the year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 30 July 2015, and are signed on his behalf by:

I D Howitt
Director



Registration number 01950737

The notes on pages 4 to 5 form an integral part of these financial statements.

I D Howitt Ltd

Notes to the abbreviated financial statements for the year ended 31 October 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	10 years straight line
Fixtures, fittings and equipment	-	5 years straight line
Motor vehicles	-	5 years straight line

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

I D Howitt Ltd

Notes to the abbreviated financial statements for the year ended 31 October 2014

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2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 November 2013	154,396	47,983	202,379
Additions	5,235	-	5,235
At 31 October 2014	159,631	47,983	207,614
Depreciation and			
At 1 November 2013	134,681	-	134,681
Charge for year	5,198	-	5,198
At 31 October 2014	139,879	=	139,879
Net book values			
At 31 October 2014	19,752	47,983	67,735
At 31 October 2013	19,715	47,983	67,698

3. Share capital	2014 £	2013 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
Equity Shares		
100 Ordinary shares of £1 each	100	100

4. Ultimate parent undertaking

The director, Ian Howitt along with his wife, Mrs Lynn Howitt owns 100% of the company and are effectively the ultimate controlling parties.