

Registration number 01950737

I D Howitt Ltd

Abbreviated accounts

for the year ended 31 October 2011

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I D Howitt Ltd

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I D Howitt Ltd

**Accountants' report to the Director of
I D Howitt Ltd**

You consider that the company is exempt from an audit for the year ended 31 October 2011. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 2 to 6 from the accounting records of the company and on the basis of the information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



Bohoran & Co Ltd (T/A BOHORUNS)
Chartered Certified Accountants and
& Registered Auditors

214 York Road
Leeds
LS9 8SS

20th July 2012

I D Howitt Ltd

**Abbreviated balance sheet
as at 31 October 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		7,574		7,060
Investments	2		47,983		113,883
			<u>55,557</u>		<u>120,943</u>
Current assets					
Stocks		-		10,900	
Debtors		75,180		40,679	
Cash at bank and in hand		-		1,290	
		<u>75,180</u>		<u>52,869</u>	
Creditors: amounts falling due within one year		<u>(27,925)</u>		<u>(23,043)</u>	
Net current assets			<u>47,255</u>		<u>29,826</u>
Total assets less current liabilities			<u>102,812</u>		<u>150,769</u>
Provisions for liabilities			<u>2,366</u>		<u>2,366</u>
Net assets			<u>105,178</u>		<u>153,135</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			105,078		153,035
Shareholders' funds			<u>105,178</u>		<u>153,135</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

I D Howitt Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 October 2011**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2011 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on and signed on its behalf by

I D Howitt
Director



Registration number 01950737

20th July 2012

The notes on pages 4 to 6 form an integral part of these financial statements.

I D Howitt Ltd

Notes to the abbreviated financial statements for the year ended 31 October 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	- 10 years straight line
Fixtures, fittings and equipment	- 5 years straight line

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

I D Howitt Ltd

**Notes to the abbreviated financial statements
for the year ended 31 October 2011**

continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets

	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 November 2010	130,936	113,883	244,819
Additions	4,503	-	4,503
Disposals	-	(65,900)	(65,900)
At 31 October 2011	<u>135,439</u>	<u>47,983</u>	<u>183,422</u>
Depreciation and			
At 1 November 2010	123,876	-	123,876
Charge for year	3,989	-	3,989
At 31 October 2011	<u>127,865</u>	<u>-</u>	<u>127,865</u>
Net book values			
At 31 October 2011	<u>7,574</u>	<u>47,983</u>	<u>55,557</u>
At 31 October 2010	<u>7,060</u>	<u>113,883</u>	<u>120,943</u>

I D Howitt Ltd

**Notes to the abbreviated financial statements
for the year ended 31 October 2011**

continued

3.	Share capital	2011	2010
		£	£
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>
	Equity Shares		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>
4.	Transactions with director		
	I D Howitt	-	-
		<u> </u>	<u> </u>