

Registration number 01950737

I D Howitt Ltd

Abbreviated accounts

for the year ended 31 October 2006

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I D Howitt Ltd

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I D Howitt Ltd

**Accountants' report on the unaudited financial statements to the director of
I D Howitt Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2006 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

B O H O R U N S
Chartered Certified Accountants
Sandway Business Centre
Shannon Street
Leeds
LS9 8SS

Date. 26 October 2007

I D Howitt Ltd

**Abbreviated balance sheet
as at 31 October 2006**

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		23,010		18,904
Investments	2		113,883		113,883
			<u>136,893</u>		<u>132,787</u>
Current assets					
Stocks		12,500		11,500	
Debtors		39,084		41,820	
Cash at bank and in hand		2,429		6,966	
		<u>54,013</u>		<u>60,286</u>	
Creditors: amounts falling due within one year		<u>(43,537)</u>		<u>(44,665)</u>	
Net current assets			<u>10,476</u>		<u>15,621</u>
Total assets less current liabilities			147,369		148,408
Creditors: amounts falling due after more than one year			(5,732)		(14,554)
Provisions for liabilities and charges			671		-
Net assets			<u>142,308</u>		<u>133,854</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			142,208		133,754
Shareholders' funds			<u>142,308</u>		<u>133,854</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

I D Howitt Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 October 2006**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2006 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 26 October 2007 and signed on its behalf by

I D Howitt
Director



The notes on pages 4 to 6 form an integral part of these financial statements.

I D Howitt Ltd

Notes to the abbreviated financial statements for the year ended 31 October 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	20% straight line
Motor vehicles	-	25% straight line

1.4 Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

I D Howitt Ltd

**Notes to the abbreviated financial statements
for the year ended 31 October 2006**

continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 November 2005	108,952	113,883	222,835
Additions	10,707	-	10,707
At 31 October 2006	<u>119,659</u>	<u>113,883</u>	<u>233,542</u>
Depreciation and			
At 1 November 2005	90,048	-	90,048
Charge for year	6,601	-	6,601
At 31 October 2006	<u>96,649</u>	<u>-</u>	<u>96,649</u>
Net book values			
At 31 October 2006	<u>23,010</u>	<u>113,883</u>	<u>136,893</u>
At 31 October 2005	<u>18,904</u>	<u>113,883</u>	<u>132,787</u>

I D Howitt Ltd

**Notes to the abbreviated financial statements
for the year ended 31 October 2006**

continued

2.1. Investment details	2006	2005
	£	£
3. Share capital	2006	2005
	£	£
Authorised equity		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid equity		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>