

REGISTRATION NO
1950737

I D HOWITT LIMITED

ABBREVIATED ACCOUNTS

31 OCTOBER 1995

I M E OMAR & CO
Chartered Accountants
St Albans House
577/587 Harehills Lane
LEEDS LS9 6NQ



I M E OMAR & CO

**CHARTERED ACCOUNTANTS
REGISTERED AUDITOR**

IBRAHIM M E OMAR B Com FCA



**ST ALBAN'S HOUSE
577-587 HAREHILLS LANE
LEEDS LS9 6NQ**

Telephone (0113) 240 2790

AUDITORS REPORT TO THE DIRECTOR OF I D HOWITT LTD PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

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We have examined the abbreviated accounts on pages 3 to 5 with the financial statements of I D Howitt Limited prepared under section 226 of the Companies Act 1985 for the year ended 31 October 1995.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITORS

The director is responsible for preparing the abbreviated accounts in accordance with schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the director's statement on page 3 and whether the abbreviated accounts have been properly prepared in accordance with that schedule.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope for our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

OPINION

In our opinion the company is entitled under section 246 and 247 of the Companies Act 1985 to the exemptions conferred by section A of part III of Schedule 8 to that Act, in respect of the year ended 31 October 1995 and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with that schedule.

OTHER INFORMATION

On 25 November 1996 we reported, as auditors of I D Howitt Limited, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the year ended 31 October 1995 and our audit report was as follows:

Auditors report continued on page 2...

AUDITORS REPORT TO THE DIRECTOR OF I D HOWITT LTD
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

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...Continued from page 1

"We have audited the financial statements on pages 5 to 10 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITORS

As described on page 3 the company's director is responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

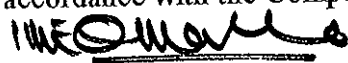
BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 October 1995 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985."



I M E OMAR & CO

Chartered Accountants

Registered Auditor

Leeds

25 November 1996

BALANCE SHEET - 31 OCTOBER 1995

	Note	1995 £	1994 £
FIXED ASSETS			
Tangible assets	3	16304	7324
Goodwill	4	<u>0</u>	<u>0</u>
		<u>16304</u>	<u>7324</u>
CURRENT ASSETS			
Properties		129579	129579
Work in progress		1000	950
Debtors		17342	16068
Balance at bank		<u>98</u>	<u>0</u>
		<u>148019</u>	<u>146597</u>
CURRENT LIABILITIES			
Creditors - amounts falling due within one year		<u>(26793)</u>	<u>(35736)</u>
NET CURRENT ASSETS			
Creditors - amounts falling due more than one year	5	<u>(15686)</u>	<u>0</u>
		<u>121844</u>	<u>118185</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Revenue account		<u>34575</u>	<u>21694</u>
		<u>34675</u>	<u>21794</u>
DIRECTOR'S LOAN			
		87169	96391
		<u>121844</u>	<u>118185</u>

I, the director of the company, have relied on sections 246 and 247 of the Companies Act 1985 as entitling me to deliver abbreviated accounts, and I do so on the grounds that the company is entitled to the benefit of those sections as a small company.

I D HOWITT - DIRECTOR

25 November 1996

