

I D HOWITT (PROPERTIES) LIMITED

ABBREVIATED ACCOUNTS

31 OCTOBER 1992



I M E OMAR & CO
Chartered Accountants
St Albans House
577/587 Harehills Lane
LEEDS LS9 6NQ

I M E' OMAR & CO

CHARTERED ACCOUNTANTS
REGISTERED AUDITOR

IBRAHIM M E OMAR B Com FCA



ST ALBAN'S HOUSE
577-587 HAREHILLS LANE
LEEDS LS9 6NQ

Telephone (0532) 402790

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AUDITORS' REPORT TO THE DIRECTOR OF I D HOWITT (PROPERTIES) LIMITED PURSUANT TO PARAGRAPH 10 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

In our opinion the director of I D Howitt (Properties) Limited is entitled under S247 to 249 of the Companies Act 1985 to deliver abbreviated accounts in respect of the year ended 31 October 1992 and the abbreviated accounts on pages 2 and 3 have been properly prepared in accordance with Schedule 8 of the Companies Act 1985.

On 10 March 1993, we reported, as auditors of I D Howitt (Properties) Ltd, to the members on the full financial statements prepared under S227 of the Companies Act 1985 for the year ended 31 October 1992, and our audit report was as follows:

"We have audited the financial statements set out on pages 4 to 7 in accordance with auditing standards.

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 October 1992 and of the surplus for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

I M E OMAR & CO
Chartered Accountants
Registered Auditor
Leeds

10 March 1993

I D HOWITT (PROPERTIES) LIMITED

BALANCE SHEET

31 OCTOBER 1992

	Note	1992 £	1991 £
FIXED ASSETS			
Tangible assets	3	1	1
CURRENT ASSETS			
Properties		129579	80252
Balance at bank		1700	738
Debtors - due within one year		1240	100
		<u>132519</u>	<u>81090</u>
CURRENT LIABILITIES			
Creditors - amounts falling due within one year		(30529)	(18437)
NET CURRENT ASSETS		<u>101990</u>	<u>62653</u>
		<u>101991</u>	<u>62654</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		5156	2194
		<u>5256</u>	<u>2294</u>
DIRECTOR'S LOAN		96735	59360
		<u>101991</u>	<u>61654</u>

I, the director of the company, have relied on sections 247 to 249 of the Companies Act 1985 as entitling me to deliver abbreviated accounts, and I do so on the ground that the company is entitled to the benefit of those sections as a small company.

I D HOWITT - Director

ID Howitt

I D HOWITT (PROPERTIES) LIMITED

NOTES ON THE ACCOUNTS - 31 OCTOBER 1992

1 ACCOUNTING POLICIES

(a) Accounting convention

The accounts are prepared under the historical cost convention.

(b) Depreciation of tangible fixed assets

The cost of tangible fixed assets is written off by equal annual instalments over their estimated lives of 5 years.

(c) Properties

Properties are valued at the lower of cost and net realisable value.

2	SURPLUS FOR YEAR is arrived at after charging:	1992	1991
		£	£
	Auditors' remuneration	<u>530</u>	<u>517</u>

3 TANGIBLE FIXED ASSETS

There were no movements on tangible fixed assets during the year.

4 CALLED UP SHARE CAPITAL

Authorised, issued and fully paid 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
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